Name of Redevelopment Agency: West Covina Community Development Commission

Project Area(s) Merged & Citywide

Attachment 3

REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	LMIH, Bond Proceeds, Reserve balances, Administrative cost allowance, Property tax trust fund, Other	Payments by month						
							Jan	Feb	March	April	May	June	Total
1)	1999 Tax Allocation Bonds	US Bank	Fund capital projects in the Merged Area	8,897,866.00	278,200.00	Property tax trust fund	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	136,100.00	$ 141,600.00
2)	2002 Tax Allocation Bonds	US Bank	Repay outstanding 1993 bonds *	13,134,847.00	1,763,738.00	Property tax trust fund			217,736.00			777,736.00	$ 995,472.00
3)	1996 CFD Refunding Bonds	US Bank	Fund Fashion Plaza Improvements *	51,170,899.00	6,483,500.00	PTTF, other			1,028,700.00			2,798,700.00	$ 3,827,400.00
4)	1988 Lease Rev Refunding Bnds	Wells Fargo Bank	Fund the Lakes Parking Project *	6,847,414.00	871,856.00	PTTF, other	4,738.00	4,738.00	4,738.00	4,738.00	4,738.00	429,738.00	$ 453,428.00
5)	BLD Debt Service	City of West Covina	Reimburse City for BLD Debt Service	33,716,425.00	1,103,000.00	Property tax trust fund	91,917.00	91,917.00	91,917.00	91,917.00	91,917.00	91,917.00	$ 551,502.00
6)	SERAF 2010 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	6,529,308.00	1,632,327.00	Property tax trust fund	-	-	-	-	-	1,632,327.00	$ 1,632,327.00
7)	SERAF 2011 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	1,342,977.00	266,595.00	Property tax trust fund	-	-	-	-	-	266,595.00	$ 266,595.00
8)	DDA - The Lakes	Various	Bond admin & maint for park structure	1,800,000.00	210,000.00	Property tax trust fund	105,000.00	-	-	-	-	-	$ 105,000.00
9)	OPA - CFD	Westfield et al	CFD admin & Developer repayment	93,836,711.00	1,045,000.00	Property tax trust fund	-	-	-	-	-	900,000.00	$ 900,000.00
10)	SB2557 Admin	County of Los Angeles	Tax Collection Services	9,428,048.00	256,000.00	Property tax trust fund	21,333.00	21,333.00	21,333.00	21,333.00	21,333.00	21,333.00	$ 127,998.00
11)	Housing Set Aside	Low Mod Hsg Authority	20% Set Aside for low mod hsg	132,336,995.00	3,783,600.00	Property tax trust fund	315,300.00	315,300.00	315,300.00	315,300.00	315,300.00	315,300.00	$ 1,891,800.00
12)	Nissan Sales Tax Guarantee	Sage Nissan	Sales Tax Contribution Agreement	800,000.00	-	Property tax trust fund	-	-	-	-	-	-	$ -
13)	Passthrus	Other taxing entities	Passthrus per agreements and code	338,111,418.00	3,922,000.00	Property tax trust fund	326,833.00	326,833.00	326,833.00	326,833.00	326,833.00	326,833.00	$ 1,960,998.00
14)	Repay County Deferral	County of Los Angeles	Begin repayment	10,085,562.00	1,340,325.00	Property tax trust fund	-	-	-	-	-	1,340,325.00	$ 1,340,325.00
15)	Non personnel operation cost	Various	Operations for both project areas	75,979,376.00	2,470,889.00	Property tax trust fund	205,907.00	205,907.00	205,907.00	205,907.00	205,907.00	205,907.00	$ 1,235,442.00
16)	Employee Costs	Various employees	Salaries and benefits for personnel	58,767,980.00	1,728,470.00	PTTF, AC Allowance	144,039.00	144,039.00	144,039.00	144,039.00	144,039.00	144,039.00	$ 864,234.00
17)	Asset Protection	Various	Enforcement of obligations	5,000,000.00	1,800,000.00	Property tax trust fund	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	$ 900,000.00
18)	CSS - CFD	CSS Com Fac Dist	CFD Assessment	4,803,381.00	73,370.00	Property tax trust fund	6,115.00	6,115.00	6,115.00	6,115.00	6,115.00	6,115.00	$ 36,690.00
19)	City Note - Administration	City of West Covina	Repay City for admin & construction	19,789,504.00	1,483,600.00	Property tax trust fund	123,633.00	123,633.00	123,633.00	123,633.00	123,633.00	123,633.00	$ 741,798.00
20)	City Note - CIP	City of West Covina	Repay City for capital projects	3,604,284.00	259,783.00	Property tax trust fund	21,649.00	21,649.00	21,649.00	21,649.00	21,649.00	21,649.00	$ 129,894.00
21)	City Note Revolving	City of West Covina	Repay City for revolving credit	8,318,522.00	556,617.00	Property tax trust fund	46,385.00	46,385.00	46,385.00	46,385.00	46,385.00	46,385.00	$ 278,310.00
22)	Sales Tax Reimbursement	City of West Covina	Reimburse City for CFD Sales Tax	32,288,686.00	1,006,336.00	Property tax trust fund	83,862.00	83,862.00	83,862.00	83,862.00	83,862.00	83,862.00	$ 503,172.00
23)	City Line Of Credit	City of West Covina	Line of Credit for Merged Area	5,375,000.00	5,375,000.00	Property tax trust fund	5,218,750.00	-	-	-	-	-	$ 5,218,750.00
24)	Cooperation Agreement	Various	46 Projs (less golf crse) under coop agmt	415,840,000.00	-	Property tax trust fund	-	-	-	-	-	-	$ -
25)	Golf Course Agreement	Various	Golf Course Implementation Agreement	45,000,000.00	-	Property tax trust fund	-	-	-	-	-	-	$ -
26)	1998 Housing Set Aside Bonds	US Bank	Acquisition and rehab of a housing proj *	6,499,343.00	761,744.00	Property tax trust fund	-	-	117,229.00	-	-	327,229.00	$ 444,458.00
27)	2001 Housing Set Aside Bonds	US Bank	Development of a senior housing proj *	12,136,937.00	1,357,592.00	Property tax trust fund	-	-	188,218.00	-	-	588,217.00	$ 776,435.00
28)	CFD Tax Increment Pledge	CFD	Tax Increment pledged fto CFD	17,153,258.00	1,343,170.00	Property tax trust fund	-	0.00	-	-	-	1,343,170.00	$ 1,343,170.00
29)			* Bonds with principal due in August or September. Principal added to June and amount due in fiscal year to ensure funds are available when required.										$ -
30)													$ -
													$ -
	Totals - This Page			$ 1,418,594,741.00	$ 41,172,712.00		$ 6,866,561.00	$ 1,542,811.00	$ 3,094,694.00	$ 1,542,811.00	$ 1,542,811.00	$ 12,077,110.00	$ 26,666,798.00
	Grand total - All Pages			$ 1,418,594,741.00	$ 41,172,712.00		$ 6,866,561.00	$ 1,542,811.00	$ 3,094,694.00	$ 1,542,811.00	$ 1,542,811.00	$ 12,077,110.00	$ 26,666,798.00