



First Quarter Financial Report  
September 30, 2015  
Fiscal Year 2015-2016

**CITY OF WEST COVINA  
GENERAL FUND REVENUES  
QUARTER ENDING SEPTEMBER 30, 2015**

<b>Revenue Type</b>	<b>Adopted Budget</b>	<b>FY 2015-16 Year-to-Date Actual through 9/30/2015 (25% of FY)</b>	<b>Q1 Actual as a % of Budget</b>	<b>Prior Year Actual Annual Revenue</b>	<b>FY 2014-15 Prior YTD Actual through 9/30/2014 (25% of FY)</b>	<b>Q1 Actual as a % of Annual Revenue</b>	<b>Q1 Variance FY 2015-16 to FY 2014-15 Increase / (Decrease)</b>
Property Tax	\$ 21,297,675	\$ -	0%	\$ 20,642,372	\$ -	0%	\$ -
Sales Tax	16,925,000	1,200,647	7%	15,106,148	975,208	6%	225,439
Franchise Tax	3,500,000	-	0%	3,635,092	-	0%	-
Transient Occupancy Tax	1,450,000	313,918	22%	1,613,542	281,022	17%	32,896
Business License Tax	2,075,000	155,560	7%	1,761,167	104,820	6%	50,740
Documentary Transfer Tax	300,000	49,836	17%	451,466	72,399	16%	(22,563)
Contractors License Tax	135,000	76,912	57%	344,439	46,804	14%	30,108
Licenses and Permits	1,185,000	260,236	22%	1,419,069	321,472	23%	(61,236)
Fines & Forfeitures	773,000	141,810	18%	189,758	55,437	29%	86,373
Use of Money and Property	610,000	153,195	25%	767,255	114,025	15%	39,170
Revenue from other Agencies	1,747,000	342,971	20%	1,678,916	1,431,833	85%	(1,088,862)
Charges for Services	3,199,200	864,143	27%	3,784,036	825,380	22%	38,763
Interdepartmental Charges	1,137,810	284,452	25%	1,300,940	325,235	25%	(40,783)
Other Revenues	176,000	40,239	23%	1,720,971	22,655	1%	17,584
Transfers In	1,521,775	340,550	22%	2,387,515	685,710	29%	(345,160)
<b>Total Revenues</b>	<b>\$ 56,032,460</b>	<b>\$ 4,224,469</b>	<b>8%</b>	<b>\$ 56,802,686</b>	<b>\$ 5,262,000</b>	<b>9%</b>	<b>\$ (1,037,531)</b>

**Note:** Only General Fund 110 is reflected in this Financial Report.

**A** - The August payment was received on 10/1/15.

**B** - \$1,085,000 of the Prop A Exchange revenue was received on 10/6/2015.

**CITY OF WEST COVINA  
GENERAL FUND EXPENDITURES BY DEPARTMENT  
QUARTER ENDING SEPTEMBER 30, 2015**

<b>Department</b>	<b>Adopted Budget</b>	<b>FY 2015-16 Year-to-Date Actual through 9/30/2015 (25% of FY)</b>	<b>Q1 Actual as a % of Budget</b>	<b>Prior Year Actual Annual Expenditures</b>	<b>FY 2014-15 Prior YTD Actual through 9/30/2014 (25% of FY)</b>	<b>Q1 Actual as a % of Annual Expenditures</b>	<b>Q1 Variance FY 2015-16 to FY 2014-15 Increase / (Decrease)</b>
Administration	\$ 1,030,610	\$ 180,091	17%	\$ 1,637,043	\$ 210,706	13%	\$ (30,615)
City Clerk	915,727	104,339	11%	744,651	125,261	17%	(20,922)
Finance	2,532,598	455,247	18%	1,834,605	377,280	21%	77,967
Human Resources	708,239	118,250	17%	775,596	187,762	24%	(69,512)
Planning	544,979	115,283	21%	533,386	118,258	22%	(2,975)
Police	26,746,450	6,350,862	24%	25,605,306	6,166,544	24%	184,318
Fire	15,749,300	3,877,960	25%	16,671,935	4,093,979	25%	(216,019)
Public Works	4,788,019	862,980	18%	4,059,924	815,404	20%	47,576
Community Services	674,956	144,693	21%	680,354	168,493	25%	(23,800)
Transfers Out	1,887,000	738,617	39%	1,471,998	307,625	21%	430,992
<b>Total</b>	<b>\$ 55,577,878</b>	<b>\$ 12,948,322</b>	<b>23%</b>	<b>\$ 54,014,798</b>	<b>\$ 12,571,312</b>	<b>23%</b>	<b>\$ 377,010</b>

**Note:** Only General Fund 110 is reflected in this Financial Report.

CITY OF WEST COVINA  
GENERAL FUND EXPENDITURES BY CATEGORY  
QUARTER ENDING SEPTEMBER 30, 2015

Expenditure Type	Adopted Budget	FY 2015-16 Year-to-Date Actual through 9/30/2015 (25% of FY)	Q1 Actual as a % of Budget	Prior Year Actual Annual Expenditures	FY 2014-15 Prior YTD Actual through 9/30/2014 (25% of FY)	Q1 Actual as a % of Annual Expenditures	Q1 Variance FY 2015-16 to FY 2014-15 Increase / (Decrease)
Personnel Services	\$ 43,691,647	\$ 10,746,092	25%	\$ 43,720,756	\$ 10,587,765	24%	\$ 158,327
Materials and Supplies	9,962,733	1,463,613	15%	8,819,238	1,675,922	19%	(212,309)
Capital Outlay/Improvements	36,500	-	0%	2,081	-	0%	-
Transfers Out	1,887,000	738,617	39%	1,471,998	307,625	21%	430,992
<b>Total</b>	<b>\$ 55,577,880</b>	<b>\$ 12,948,322</b>	<b>23%</b>	<b>\$ 54,014,073</b>	<b>\$ 12,571,312</b>	<b>23%</b>	<b>\$ 377,010</b>

**Note:** Only General Fund 110 is reflected in this Financial Report.

CITY OF WEST COVINA  
 CHANGES IN FUND BALANCE  
 QUARTER ENDING SEPTEMBER 30, 2015

Fund #	Fund Title	FY 2015-16				
		Preliminary Fund Balance 7/1/15	Actual through 9/30/2015 (25% of FY)		Change in Fund Balance	Fund Balance 9/30/15
			Revenue	Expenditures		
110	GENERAL FUND*	\$ 15,210,042	\$ 4,224,470	\$ 12,948,322	\$ (8,723,852)	\$ 6,486,190
111	FEE & CHARGE	415,398	373,652	331,909	41,743	457,141
219	FIRE TRAINING	203,589	-	7,241	(7,241)	196,348
<b>TOTAL GENERAL FUND</b>		<b>\$ 15,829,029</b>	<b>\$ 4,598,122</b>	<b>\$ 13,287,472</b>	<b>\$ (8,689,350)</b>	<b>\$ 7,139,679</b>
116	STATE ASSET FORFEITURES	\$ 17,603	\$ -	\$ -	\$ -	\$ 17,603
117	DRUG ENFORCEMENT REBATE	4,617,647	576,690	144,277	432,413	5,050,060
118	BUSINESS IMPROVEMENT TAX	6,293	-	-	-	6,293
119	AIR QUALITY IMPROVEMENT TRUST	511,854	-	1,491	(1,491)	510,363
120	INTEGRATED WASTE MANAGEMENT	87,812	-	7,715	(7,715)	80,097
121	PROPOSITION "A"	606,047	488,577	1,900,000	(1,411,423)	(805,376) A
122	PROPOSITION "C"	680,748	404,750	271,260	133,490	814,238
124	GASOLINE TAX	639,693	647,113	605,593	41,520	681,213
126	PROP 1B	-	-	-	-	-
127	POLICE DONATIONS	28,622	50	219	-	28,622
128	TRANSPORTATION DEVELOPMENT ACT	(2,295)	-	1,285	(1,285)	(3,580) D
129	AB 939	331,724	-	33,255	(33,255)	298,469
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(11,813)	14,670	5,090	9,580	(2,233) D
131	COMMUNITY DEVELOPMENT BLOCK GRANT	(81,615)	68,957	73,296	(4,339)	(85,954) D
133	SAFER GRANT	(190,489)	190,488	370,857	-	(190,489) C
138	ABC GRANT	-	-	4,787	(4,787)	(4,787) D
140	ISTEA/T-21 GRANT	29,709	-	-	-	29,709
143	LA COUNTY PARK BOND	(312,240)	-	19,965	(19,965)	(332,205) D
145	WASTE MGT ENFORCEMENT - GRANT	(8,083)	-	-	-	(8,083) D
146	SENIOR MEALS PROGRAM	94,731	36,630	46,250	(9,620)	85,111
149	USED OIL BLOCK GRANT	29,218	-	4,448	(4,448)	24,770
150	INMATE WELFARE	7,383	1,428	-	1,428	8,811
153	PUBLIC SAFETY AUGMENTATION	279,355	58,775	58,775	-	279,355
154	PRIVATE GRANTS	-	-	-	-	-
155	COPS/SLESA	306,171	-	48,059	(48,059)	258,112
158	C.R.V. / RECYCLING GRANT	75,071	-	896	(896)	74,175
159	SUMMER MEALS PROGRAM	(3,787)	10,838	7,710	-	(3,787) D
181	MAINTENANCE DISTRICT #1	1,599,260	-	72,538	(72,538)	1,526,722
182	MAINTENANCE DISTRICT #2	580,950	-	25,204	(25,204)	555,746
183	COASTAL SAGE CFD	156,232	-	19,007	(19,007)	137,225
184	MAINTENANCE DISTRICT #4	2,201,182	2,250	223,318	(221,068)	1,980,114
186	MAINTENANCE DISTRICT #6	352,276	-	29,258	(29,258)	323,018
187	MAINTENANCE DISTRICT #7	406,395	-	21,948	(21,948)	384,447
188	CITYWIDE MAINTENANCE DISTRICT	771,456	4,851	300,415	(295,564)	475,892
189	SEWER MAINTENANCE	2,336,478	-	384,904	(384,904)	1,951,574
190	BUSINESS IMPROVEMENT DISTRICT	67,404	-	9,982	(9,982)	57,422
205	CHARTER PEG	276,627	-	-	-	276,627
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	-	-	(35,666) D
212	ART IN PUBLIC PLACES	528,446	-	6,953	(6,953)	521,493
214	USDOJ COPS GRANT	(2,375)	-	-	-	(2,375) D
220	WC COMMUNITY SERVICES FOUNDATION	138,460	16,530	23,464	(6,934)	131,526
221	POLICE PRIVATE GRANTS	(1,382)	-	449	-	(1,382) D
223	HAZARD ELIMINATION SAFETY	(8,378)	-	-	-	(8,378) D
224	MEASURE R	717,710	190,877	123,423	67,454	785,164
226	ARRA - STIMULUS PROJECTS	17,483	-	-	-	17,483
227	HOMELAND SECURITY GRANT	9,313	2,780	-	-	9,313
229	RUBBERIZED ASPHALT CONCRETE GRANT	23,961	-	-	-	23,961

CITY OF WEST COVINA  
 CHANGES IN FUND BALANCE  
 QUARTER ENDING SEPTEMBER 30, 2015

Fund #	Fund Title	Preliminary Fund Balance 7/1/15	FY 2015-16 Actual through 9/30/2015 (25% of FY)		Change in Fund Balance	Fund Balance 9/30/15	
			Revenue	Expenditures			
230	ENERGY EFFICIENCY GRANT	(18,843)	-	-	-	(18,843)	D
231	ADVANCED TRAFFIC MGMT SYSTEM	43,661	-	-	-	43,661	
820	WEST COVINA HOUSING AUTHORITY	9,869,574	12,497	91,431	(78,934)	9,790,640	
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>\$ 27,769,583</b>	<b>\$ 2,728,751</b>	<b>\$ 4,937,522</b>	<b>\$ (2,033,692)</b>	<b>\$ 25,735,891</b>	
160	CAPITAL PROJECTS	\$ 319,941	\$ 120,657	\$ 50,252	\$ -	\$ 319,941	
161	CONSTRUCTION TAX	421,105	51,480	52,233	(753)	420,352	
163	PARKS	51,379	-	-	-	51,379	
170	PARK DEDICATION FEES "A"	21,957	-	-	-	21,957	
171	PARK DEDICATION FEES "B"	(10,890)	-	-	-	(10,890)	
172	PARK DEDICATION FEES "C"	67,522	-	19,662	(19,662)	47,860	
173	PARK DEDICATION FEES "D"	2,650,907	-	-	-	2,650,907	
174	PARK DEDICATION FEES "E"	813,319	208,050	-	208,050	1,021,369	
175	PARK DEDICATION FEES "F"	645,929	-	165	(165)	645,764	
176	PARK DEDICATION FEES "G"	846	-	-	-	846	
177	PARK DEDICATION FEES "H"	56	-	-	-	56	
<b>TOTAL CAPITAL PROJECT FUNDS</b>		<b>\$ 4,982,071</b>	<b>\$ 380,187</b>	<b>\$ 122,312</b>	<b>\$ 187,470</b>	<b>\$ 5,169,541</b>	
300	DEBT SERVICE - CITY	\$ 13,874,054	\$ 733,289	\$ 703,956	\$ 29,333	\$ 13,903,387	
<b>TOTAL DEBT SERVICES FUND</b>		<b>\$ 13,874,054</b>	<b>\$ 733,289</b>	<b>\$ 703,956</b>	<b>\$ 29,333</b>	<b>\$ 13,903,387</b>	
360	SELF INSURANCE - UNINSURED LOSS	\$ (575,784)	\$ 4,810	\$ 7,533	\$ (2,723)	\$ (578,507)	
361	SELF INSURANCE - GENERAL/AUTO LIAB	585,766	331,648	602,092	(270,444)	315,322	
363	WORKER'S COMPENSATION	(4,465,544)	310,352	177,473	132,879	(4,332,665)	
365	FLEET MANAGEMENT	(1,308)	112,888	323,422	(210,534)	(211,842)	B
367	VEHICLE REPLACEMENT	44,051	20,000	-	20,000	64,051	
368	RETIREE LUMP SUM BENEFITS	625,444	21,793	3,192	18,601	644,045	
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ (3,787,375)</b>	<b>\$ 801,491</b>	<b>\$ 1,113,712</b>	<b>\$ (312,221)</b>	<b>\$ (4,099,596)</b>	
375	POLICE COMPUTER SERVICE GROUP	\$ 158,162	\$ 1,403,944	\$ 458,679	\$ 945,265	\$ 1,103,427	
<b>TOTAL ENTERPRISE FUND</b>		<b>\$ 158,162</b>	<b>\$ 1,403,944</b>	<b>\$ 458,679</b>	<b>\$ 945,265</b>	<b>\$ 1,103,427</b>	
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 5,463,366	\$ 36,289	\$ 2,469,848	\$ (2,433,559)	\$ 3,029,807	E
811	SUCCESSOR AGENCY MERGED DS	(6,531,001)	-	-	-	(6,531,001)	E
815	SUCCESSOR AGENCY ADMINISTRATION	(124,601)	125,000	50,071	74,929	(49,672)	E
853	CFD DEBT SERVICE	7,668,622	181,636	3,366,027	(3,184,391)	4,484,231	
<b>TOTAL PRIVATE PURPOSE TRUST FUNDS</b>		<b>\$ 6,476,386</b>	<b>\$ 342,925</b>	<b>\$ 5,885,946</b>	<b>\$ (5,543,021)</b>	<b>\$ 933,365</b>	
<b>GRAND TOTAL</b>		<b>\$ 65,301,910</b>	<b>\$ 10,988,709</b>	<b>\$ 26,509,599</b>	<b>\$ (15,416,216)</b>	<b>\$ 49,885,694</b>	

\*Traffic Safety Fund activity was determined not to be special revenue, so the activity was combined with the General Fund.

A - Prop A money is sold at the beginning of the fiscal year before the revenues are received. The amount sold is not more than Metro's revenue projections for the City of West Covina.

B - Finance had not received all of the vehicle information for July-Sept from Public Works at the date the report was prepared. There had been issues with the software and they are catching up on inputting information.

C - The negative fund balance ties to the deferred revenue amount at 6/30/15, which means that money is owed to the city but has not yet received.

D - Staff is in the process of reconciling grants to identify the negative fund balances and determine if a reimbursement request has been submitted.

E - Staff has a consultant working on reconciling the Successor Agency.

CITY OF WEST COVINA  
 CHANGES IN FUND BALANCE  
 FISCAL YEAR ENDED JUNE 30, 2015

Fund #	Fund Title	Fund Balance	Year-to-Date		Change in	Fund Balance	Fund Balance	
		7/1/14	Revenue	Expenditures	Fund Balance	Adjustments	6/30/15	
110	<b>GENERAL FUND</b>	\$ 12,744,158	\$ 56,802,685	\$ 54,014,798	\$ 2,787,887	\$ (322,003)	\$ 15,210,042	A
111	FEE & CHARGE	245,522	1,429,940	1,259,965	169,975	(99)	415,398	
123	TRAFFIC SAFETY	-	865,825	865,825	-	-	-	
219	FIRE TRAINING	180,188	38,337	14,936	23,401	-	203,589	
<b>TOTAL GENERAL FUND</b>		<b>\$ 13,169,868</b>	<b>\$ 59,136,787</b>	<b>\$ 56,155,524</b>	<b>\$ 2,981,263</b>	<b>\$ (322,102)</b>	<b>\$ 15,829,029</b>	
116	STATE ASSET FORFEITURES	\$ 70,086	\$ 125	\$ 52,608	\$ (52,483)	-	\$ 17,603	
117	DRUG ENFORCEMENT REBATE	2,348,177	4,165,920	1,934,631	2,231,289	38,181	4,617,647	
118	BUSINESS IMPROVEMENT TAX	7,077	16	800	(784)	-	6,293	
119	AIR QUALITY IMPROVEMENT TRUST	357,498	169,374	15,018	154,356	-	511,854	
120	INTEGRATED WASTE MANAGEMENT	87,225	55,210	54,623	587	-	87,812	
121	PROPOSITION "A"	609,109	1,896,938	1,900,000	(3,062)	-	606,047	
122	PROPOSITION "C"	754,051	1,578,548	1,651,851	(73,303)	-	680,748	
124	GASOLINE TAX	693,079	2,869,171	2,917,835	(48,664)	(4,722)	639,693	
126	PROP 1B	37	-	-	-	(37)	-	
127	POLICE DONATIONS	26,051	16,259	13,688	2,571	-	28,622	
128	TRANSPORTATION DEV. ACT	-	-	2,295	(2,295)	-	(2,295)	
129	AB 939	335,212	134,995	138,483	(3,488)	-	331,724	
130	BUREAU OF JUSTICE ASSISTANCE GRANT	68	9,347	21,228	(11,881)	-	(11,813)	
131	COMMUNITY DEVEL. BLOCK GRANT	(49,196)	361,056	378,237	(17,181)	(15,238)	(81,615)	
133	SAFER GRANT	-	859,655	1,050,144	(190,489)	-	(190,489)	
138	ABC GRANT	-	2,982	2,982	-	-	-	
140	ISTEA/T-21 GRANT	29,149	560	-	560	-	29,709	
143	LA COUNTY PARK BOND	(249,264)	162,837	225,667	(62,830)	(146)	(312,240)	
144	TREE FUND	108	-	-	-	(108)	-	
145	WASTE MGT ENFORCEMENT - GRANT	(16,944)	15,761	6,900	8,861	-	(8,083)	
146	SENIOR MEALS PROGRAM	115,995	195,180	216,444	(21,264)	-	94,731	
149	USED OIL BLOCK GRANT	31,124	22,676	24,582	(1,906)	-	29,218	
150	INMATE WELFARE	(1,399)	8,782	-	8,782	-	7,383	
153	PUBLIC SAFETY AUGMENTATION	228,854	700,501	650,000	50,501	-	279,355	
154	PRIVATE GRANTS	8,472	-	-	-	(8,472)	-	
155	COPS/SLESF	345,768	193,178	232,775	(39,597)	-	306,171	
158	C.R.V. / LITTER REMOVAL GRANT	80,690	189	5,808	(5,619)	-	75,071	
159	SUMMER MEALS PROGRAM	-	9,596	13,383	(3,787)	-	(3,787)	
181	MAINTENANCE DISTRICT #1	1,427,234	465,815	293,789	172,026	-	1,599,260	
182	MAINTENANCE DISTRICT #2	535,420	149,595	104,065	45,530	-	580,950	
183	COASTAL SAGE CFD	153,304	79,220	76,292	2,928	-	156,232	
184	MAINTENANCE DISTRICT #4	2,056,455	1,060,439	915,712	144,727	-	2,201,182	
186	MAINTENANCE DISTRICT #6	329,331	155,661	132,716	22,945	-	352,276	
187	MAINTENANCE DISTRICT #7	381,265	150,098	124,968	25,130	-	406,395	
188	CITYWIDE MAINTENANCE DISTRICT	552,709	1,621,346	1,402,109	219,237	(490)	771,456	
189	SEWER MAINTENANCE	1,827,012	2,845,478	2,330,694	514,784	(5,318)	2,336,478	
190	BUSINESS IMPROVEMENT DISTRICT	(5,716)	119,989	46,869	73,120	-	67,404	
195	BULLET PROOF VEST GRANT	(33)	-	-	-	33	-	
198	OTS GRANTS	(18,765)	-	-	-	18,765	-	
204	COPS TECHNOLOGY GRANT	2,663	-	-	-	(2,663)	-	
205	CHARTER PEG FUND	282,944	683	7,000	(6,317)	-	276,627	
207	OTS GRANTS	(2,324)	-	-	-	2,324	-	
208	JUSTICE ASSISTANT GRANT	(2,274)	-	-	-	2,274	-	
210	LA COUNTY GRANT - 1ST DISTRICT	(255)	-	35,411	(35,411)	-	(35,666)	
212	ART IN PUBLIC PLACES	451,650	82,045	5,249	76,796	-	528,446	
214	USDOJ COPS GRANT	(2,375)	-	-	-	-	(2,375)	
215	N AZUSA RELINQUISHMENT	1,416	-	-	-	(1,416)	-	
218	2006 HOMELAND SECURITY GRANT	(826)	-	-	-	826	-	
220	WC COMMUNITY SERVICES FOUNDATION	128,369	162,551	152,460	10,091	-	138,460	
221	POLICE PRIVATE GRANTS	(679)	5,500	6,203	(703)	-	(1,382)	
222	2007 HOMELAND SECURITY GRANT	-	-	-	-	-	-	
223	HAZARD ELIMINATION SAFETY	(8,378)	-	-	-	-	(8,378)	
224	MEASURE R	484,363	1,181,708	948,361	233,347	-	717,710	
225	CDBG - R	(15,238)	-	-	-	15,238	-	
226	ARRA - STIMULUS PROJECTS	17,440	43	-	43	-	17,483	

CITY OF WEST COVINA  
 CHANGES IN FUND BALANCE  
 FISCAL YEAR ENDED JUNE 30, 2015

Fund #	Fund Title	Fund Balance	Year-to-Date		Change in	Fund Balance	Fund Balance
		7/1/14	Revenue	Expenditures	Fund Balance	Adjustments	6/30/15
227	HOMELAND SECURITY GRANT	(16,756)	175,582	149,513	26,069		9,313
228	RECOVERY BYRNE GRANT	(12,346)	-	-	-	12,346	-
229	RUBBERIZED ASPHALT CONCRETE GRANT	23,902	59	-	59		23,961
230	ENERGY EFFICIENCY GRANT	(21,143)	2,448	148	2,300		(18,843)
231	ADVANCED TRAFFIC MGMT SYSTEM	65,712	146	22,197	(22,051)		43,661
232	NON-FEDERAL GRANTS	(70,000)	70,000	-	70,000		-
370	DARE ENTERPRISE	10,045	-	-	-	(10,045)	-
820	HOUSING SUCCESSOR AGENCY	10,122,413	526,518	779,340	(252,822)	(17)	9,869,574
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>\$ 24,487,566</b>	<b>\$ 22,283,780</b>	<b>\$ 19,043,078</b>	<b>\$ 3,240,702</b>	<b>\$ 41,315</b>	<b>\$ 27,769,583</b>
160	CAPITAL PROJECTS	\$ 474,407	\$ 1,073	\$ 155,539	\$ (154,466)		\$ 319,941
161	CONSTRUCTION TAX	301,626	239,208	119,729	119,479		421,105
163	PARKS	51,379	-	-	-		51,379
170	PARK DEDICATION FEES "A"	26	21,931	-	21,931		21,957
171	PARK DEDICATION FEES "B"	(10,890)	-	-	-		(10,890)
172	PARK DEDICATION FEES "C"	68,170	122	770	(648)		67,522
173	PARK DEDICATION FEES "D"	2,981,543	7,179	337,815	(330,636)		2,650,907
174	PARK DEDICATION FEES "E"	2,412	810,907	-	810,907		813,319
175	PARK DEDICATION FEES "F"	21,992	625,029	1,092	623,937		645,929
176	PARK DEDICATION FEES "G"	844	2	-	2		846
177	PARK DEDICATION FEES "H"	56	-	-	-		56
<b>TOTAL CAPITAL PROJECT FUNDS</b>		<b>\$ 3,891,565</b>	<b>\$ 1,705,451</b>	<b>\$ 614,945</b>	<b>\$ 1,090,506</b>	<b>\$ -</b>	<b>\$ 4,982,071</b>
300	DEBT SERVICE - CITY	\$ 13,450,394	\$ 4,068,168	\$ 3,645,457	\$ 422,711	\$ 949	\$ 13,874,054
<b>TOTAL DEBT SERVICES FUND</b>		<b>\$ 13,450,394</b>	<b>\$ 4,068,168</b>	<b>\$ 3,645,457</b>	<b>\$ 422,711</b>	<b>\$ 949</b>	<b>\$ 13,874,054</b>
360	SELF INSURANCE - UNINSURED LOSS	\$ (510,217)	\$ 15,589	\$ 81,156	\$ (65,567)		\$ (575,784)
361	SELF INSURANCE - GENERAL/AUTO LIAB	331,077	956,540	701,851	254,689		585,766
363	WORKER'S COMPENSATION	(4,523,425)	1,618,147	1,560,266	57,881		(4,465,544)
365	FLEET MANAGEMENT	(51,937)	1,454,698	1,455,774	(1,076)	51,705	(1,308)
367	VEHICLE REPLACEMENT	238,433	467	194,849	(194,382)		44,051
368	RETIREE LUMP SUM BENEFITS	582,865	89,771	47,192	42,579		625,444
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ (3,933,204)</b>	<b>\$ 4,135,212</b>	<b>\$ 4,041,088</b>	<b>\$ 94,124</b>	<b>\$ 51,705</b>	<b>\$ (3,787,375)</b>
375	POLICE SERVICE GROUP	\$ 60,918	\$ 1,656,689	\$ 1,559,426	\$ 97,263	\$ (19)	\$ 158,162
<b>TOTAL ENTERPRISE FUND</b>		<b>\$ 60,918</b>	<b>\$ 1,656,689</b>	<b>\$ 1,559,426</b>	<b>\$ 97,263</b>	<b>\$ (19)</b>	<b>\$ 158,162</b>
810	REDEV. OBLIGATION RETIREMENT FUND	\$ 3,193,949	\$ 8,085,086	\$ 5,815,669	\$ 2,269,417		\$ 5,463,366
811	SUCCESSOR AGENCY MERGED DS	(6,533,153)	2,152	-	2,152		(6,531,001)
815	SUCCESSOR AGENCY ADMINISTRATION	(20,259)	308,468	412,793	(104,325)	(17)	(124,601)
853	CFD DEBT SERVICE	10,114,539	3,657,576	6,675,410	(3,017,834)	571,917	7,668,622
<b>TOTAL PRIVATE PURPOSE TRUST FUNDS</b>		<b>\$ 6,755,076</b>	<b>\$ 12,053,282</b>	<b>\$ 12,903,872</b>	<b>\$ (850,590)</b>	<b>\$ 571,900</b>	<b>\$ 6,476,386</b>
<b>GRAND TOTAL</b>		<b>\$ 57,882,183</b>	<b>\$ 105,039,369</b>	<b>\$ 97,963,390</b>	<b>\$ 7,075,979</b>	<b>\$ 343,748</b>	<b>\$ 65,301,910</b>



**CITY OF WEST COVINA  
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE  
YEAR ENDING JUNE 30, 2015**

Beginning Fund Balance at 7/1/14		\$ 12,744,158
Revenues	\$ 55,302,685	
Expenditures	<u>(54,014,798)</u>	
Revenues over (under) expenditures		1,287,887
Al Hassen Settlement		1,500,000
Restatements		<u>(322,003)</u>
Net Change in Fund Balances		<u>2,465,884</u>
Fund Balance at 6/30/15 (before audit adjustments)		<u>\$ 15,210,042</u>
Less: Nonspendable for Prepaids and Advances	(6,483,924)	
Add: 25% to Fund Balance	<u>616,471</u>	
Unassigned Fund Balance at 6/30/15 (before audit adjustments)		<u>\$ 9,342,589</u>
Unassigned Fund Balance as a % of Operating Expenditures		17%

**Note:** Fund Balance Policy is at least 10% of operating expenditures with the goal of reaching 20%.

**Restatement Explanations:**

To properly record property tax to FY 14/15, that was accrued back to FY 13/14.	\$ 257,111
To close out old grant fund balances.	(23,629)
To close inactive funds out to the General Fund.	21,881
To correct miscoded cash receipts from January 2014.	(38,181)
To clean up sales tax sharing with CFD for FY 13/14.	(524,237)
To cover prior year unallocated Fleet Management costs.	(40,875)
June 2014 TOT revenue was not correctly accrued back to FY 13/14.	29,150
To clean up payroll liabilities.	(3,223)
	<u>\$ (322,003)</u>

**CITY OF WEST COVINA**  
**TEN-YEAR HISTORY OF THE GENERAL FUND BALANCE**

General Fund	6/30/2014	6/30/2013	6/30/2012	6/30/2011	6/30/2010	6/30/2009	6/30/2008	6/30/2007	6/30/2006	6/30/2005
Reserved:										
Encumbrances					36,142	-	\$ 373,894	\$ 453,272	\$ 280,933	\$ 135,271
Prepays					60,765	44,510	71,949	47,594	61,842	54,516
Advances					21,760,357	22,576,490	23,359,648	24,292,809	24,611,809	24,011,809
Unreserved					9,710,686	12,846,323	16,021,539	19,315,808	23,982,187	23,513,760
Nonspendable	6,595,326	6,621,695	15,580,789	20,827,056						
Unassigned	5,687,385	4,108,967	13,187,181	8,786,221						
<b>Total Fund Balance</b>	<b>\$ 12,282,711</b>	<b>\$ 10,730,662</b>	<b>\$ 28,767,970</b>	<b>\$ 29,613,277</b>	<b>\$ 31,567,950</b>	<b>\$ 35,467,323</b>	<b>\$ 39,827,030</b>	<b>\$ 44,109,483</b>	<b>\$ 48,936,771</b>	<b>\$ 47,715,356</b>
Reserve %	10%	8%	24%	17%	19%	23%	30%	36%	50%	52%
Operating Revenues	\$ 57,055,428	\$ 55,486,496	\$ 53,848,888	\$ 50,722,145	\$ 48,067,977	\$ 50,678,118	\$ 49,202,994	\$ 49,143,653	\$ 49,587,141	\$ 43,940,995
Operating Expenditures	\$ 54,687,587	\$ 52,274,738	\$ 54,694,195	\$ 52,676,818	\$ 51,967,350	\$ 55,037,825	\$ 53,485,447	\$ 53,970,941	\$ 48,365,726	\$ 45,050,778
Change in Fund Balance	\$ 2,367,841	\$ 3,211,758	\$ (845,307)	\$ (1,954,673)	\$ (3,899,373)	\$ (4,359,707)	\$ (4,282,453)	\$ (4,827,288)	\$ 1,221,415	\$ (1,109,783)

**A**

**A** - This does not reflect the Loss due to the RDA dissolution of \$18,037,308.

% Change in Revenue	3%	3%	6%	6%	-5%	3%	0%	-1%	13%
% Change in Expenditure	5%	-4%	4%	1%	-6%	3%	-1%	12%	7%