



Development Impact Fee Annual Financial Report  
Fiscal Year 2015-16

**City of West Covina Development Impact Fees  
Fee Descriptions and Rates  
For the Fiscal Year Ended June 30, 2016**

Fee	Description
Police Facilities	Fee revenue will help cover costs associated with police building improvements and the replacement of vehicles and capital equipment, communications, and computers.
Fire Facilities	Fee revenue will be used to help fund a new Headquarter Fire Station and a renovated Fire Station 3 / Updated Medic Station and to replace capital equipment, such as the acquisition of new fire engines and other vehicles and equipment.
Park Facilities	Fee revenue will contribute funding for parks and recreational facilities.
Administrative Facilities	Fee revenue will be used to fund repairs and improvements to City Hall, Civic Center, and Council Chambers.
Public Works Facilities	Fee revenue will be used towards the replacement of current Public Works vehicles, provide new vehicles, and improve the City Yard Above Ground Fuel Tanks.

**Nonresidential Development and Residential Development Without a Subdivision (No Park Dedication Fees  
Required per WCMC Section 20-40)**

Capital Facility	Development Impact Fees		
	Single Family Detached	Single Family Attached/Multi-Family	Workspace (Per Sq. Ft.)
Police Capital Facilities	\$671	\$479	\$0.26
Fire Capital Facilities	\$818	\$584	\$0.31
Parks Capital Facilities	\$2,016	\$1,440	\$0.77
City Administrative Capital Facilities	\$118	\$84	\$0.05
Public Works Capital Facilities	\$59	\$42	\$0.02
<b>Total</b>	<b>\$3,682</b>	<b>\$2,629</b>	<b>\$1.41</b>

**Residential Development With a Subdivision (Park Dedication Fees Required per WCMC Section 20-40)**

Capital Facility	Development Impact Fees	
	Single Family Detached	Single Family Attached/Multi-Family
Police Capital Facilities	\$671	\$479
Fire Capital Facilities	\$818	\$584
City Administrative Capital Facilities	\$118	\$84
Public Works Capital Facilities	\$59	\$42
<b>Total</b>	<b>\$1,666</b>	<b>\$1,189</b>

**City of West Covina Development Impact Fees  
 Summary of Changes in Fund Balance by Fee  
 For the Fiscal Year Ended June 30, 2016**

<b>Fee</b>	<b>Beginning Fund Balance July 1, 2015</b>	<b>FY 2015-16 Revenues</b>	<b>FY 2015-16 Expenditures</b>	<b>Ending Fund Balance June 30, 2016</b>
Police Facilities	\$ -	\$ 18,820	\$ -	\$ 18,820
Fire Facilities	-	22,943	-	22,943
Park Facilities	-	4,038	-	4,038
Administrative Facilities	-	3,310	-	3,310
Public Works Facilities	-	1,655	-	1,655
<b>Total</b>	<b>\$ -</b>	<b>\$ 50,766</b>	<b>\$ -</b>	<b>\$ 50,766</b>

**City of West Covina Police Facilities Development Impact Fee  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2016**

<b>Beginning Fund Balance - July 1, 2015</b>	<b>\$ -</b>
<b><u>Revenues</u></b>	
Interest Income	32
Developer Contributions	18,788
<b>Total Revenues</b>	<b><u>18,820</u></b>
<b><u>Expenditures</u></b>	
n/a	-
<b>Total Expenditures</b>	<b><u>-</u></b>
<b>Net Change in Fund Balance</b>	<b><u>18,820</u></b>
<b>Ending Fund Balance - June 30, 2016</b>	<b><u><u>\$ 18,820</u></u></b>

**City of West Covina Fire Facilities Development Impact Fee  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2016**

<b>Beginning Fund Balance - July 1, 2015</b>	<b>\$ -</b>
<b><u>Revenues</u></b>	
Interest Income	39
Developer Contributions	22,904
<b>Total Revenues</b>	<b><u>22,943</u></b>
<b><u>Expenditures</u></b>	
n/a	-
<b>Total Expenditures</b>	<b><u>-</u></b>
<b>Net Change in Fund Balance</b>	<b><u>22,943</u></b>
<b>Ending Fund Balance - June 30, 2016</b>	<b><u><u>\$ 22,943</u></u></b>

**City of West Covina Park Facilities Development Impact Fee  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2016**

<b>Beginning Fund Balance - July 1, 2015</b>	<b>\$ -</b>
<b><u>Revenues</u></b>	
Interest Income	6
Developer Contributions	4,032
<b>Total Revenues</b>	<b><u>4,038</u></b>
<b><u>Expenditures</u></b>	
n/a	-
<b>Total Expenditures</b>	<b><u>-</u></b>
<b>Net Change in Fund Balance</b>	<b><u>4,038</u></b>
<b>Ending Fund Balance - June 30, 2016</b>	<b><u><u>\$ 4,038</u></u></b>

**City of West Covina Administrative Facilities Development Impact Fee  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2016**

<b>Beginning Fund Balance - July 1, 2015</b>	<b>\$ -</b>
<b><u>Revenues</u></b>	
Interest Income	6
Developer Contributions	3,304
<b>Total Revenues</b>	<b><u>3,310</u></b>
<b><u>Expenditures</u></b>	
n/a	-
<b>Total Expenditures</b>	<b><u>-</u></b>
<b>Net Change in Fund Balance</b>	<b><u>3,310</u></b>
<b>Ending Fund Balance - June 30, 2016</b>	<b><u><u>\$ 3,310</u></u></b>

**City of West Covina Public Works Facilities Development Impact Fee  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2016**

<b>Beginning Fund Balance - July 1, 2015</b>	<b>\$ -</b>
<b><u>Revenues</u></b>	
Interest Income	3
Developer Contributions	1,652
<b>Total Revenues</b>	<b><u>1,655</u></b>
<b><u>Expenditures</u></b>	
n/a	-
<b>Total Expenditures</b>	<b><u>-</u></b>
<b>Net Change in Fund Balance</b>	<b><u>1,655</u></b>
<b>Ending Fund Balance - June 30, 2016</b>	<b><u><u>\$ 1,655</u></u></b>