

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

Regular Meeting - Thursday, August 2, 2012

I. CALL TO ORDER:

Meeting was called to order at 4:09 p.m. by Chairperson Sutkin, followed by the Pledge of Allegiance.

Roll Call Chairperson Sutkin, Vice Chairperson Touhey
Board Members Coghlan, Gregoryk (arrived at 4:15 p.m.), Hertzberg, Lee

Absent: Board Member Chavez

Staff: City Manager/Executive Director Pasmant, Finance Director Bachman,
Oversight Board Secretary Rush

II. CHANGES TO AGENDA No changes to the agenda.

III. PUBLIC COMMENT

Lloyd Johnson, West Covina resident, stated that he does not think the City of West Covina needs a \$43 million bond for a golf course, that money can be spent elsewhere.

Philip Moreno, West Covina resident, reiterated his statements from the previous meeting regarding the proposed golf course project stating the City Council had not complied with specific laws and requested the Board to get a legal opinion of whether bonds can be issued without a public hearing, the total redevelopment agency debt, and whether the city will default on any bonds or loans.

IV. CONSENT CALENDAR

A. Approval of Minutes (receive and file)
Regular Meeting Minutes of April 19, 2012

ACTION ON CONSENT CALENDAR

Motion by Hertzberg and seconded by Touhey to approve all items on the consent calendar as presented.

Motion carried 5-0.

Board Member Gregoryk arrived 4:15 p.m.

V. **BUSINESS ITEMS:**

A. **Recognized Obligation Payment Schedule and Successor Agency Administrative Budget**

Report presented by Finance Director Tom Bachman. Bachman explained that the ROPS are obligations of the former redevelopment agency and he explained the types on items included on the ROPS. Schedule being presented is considered ROPS III covering the period of January 1, through June 30, 2013. Bachman also explained the process of ROPS, once approved by the Oversight Board, the final submittal is to the Department of Finance (DOF). The DOF will make the final determination as to whether a listed item is considered an enforceable obligation. The DOF did reject certain enforceable obligations on ROPS I and II and are resubmitted on III.

Board engaged in conversation regarding items that had been disallowed and are subsequently being resubmitted on ROPS III. Discussion included the process of the ability to resubmit disallowed items through appeal and a meet and confer process.

The Board requested to receive copies of all communications between the DOF and the City/Successor Agency as they transpire and to agendize an information report of communications.

Chairperson Sutkin requested an opinion on the meet and confer process from County counsel.

Ms. Coates, Los Angeles County Counsel Office, address the meet and confer process if a Successor Agency where to dispute submitted enforceable obligations disallowed by the DOF.

The Board engaged in discussion regarding the appeal/meet and confer processes and it's applicability under AB 1484 and the items denied prior to AB 1484.

Successor Agency Attorney Alvarez-Glasman also opined on provisions of the bill and meet and process of disputed items.

The Board continued a lengthy regarding ROPS line items, the Boards ability to remove items that have not been removed by the DOF, and criteria of an enforceable obligation.

Following discussion the Board concurred they would not conclude their discussion this evening and would continue at a subsequent meeting scheduled prior to the required September 1, 2012 submittal date.

B. **Change in Oversight Board Meeting Date for September 6, 2012**

Chairperson Sutkin requested dates to meet for a subsequent meeting in August to continue the ROP's discussion.

The Board concurred to meet on August 23, 2012 at 4:00 p.m. and concurred with the cancelation of the September 6, 2012 meeting.

C. Review of RFQ Responses for Legal Services for the West Covina Oversight Board

Chairperson Sutkin provided a brief overview of the RFQ process conducted stating five proposals were received and the ad-hoc committee has selected two firms for interviews which will be conducted next week on August 8 at West Covina City Hall.

Board Members discussed the ability of having legal counsel under contract prior to the next Oversight Board meeting.

VI. STUDY SESSION

No Items

VII. BOARD MEMBER COMMENTS

Board Member Hertzberg requested to agendaize Cal Trans condemnation along the 10 freeway for information and discussion.

VIII. CLOSED SESSION

No items.

IX. ADJOURNMENT

Meeting adjourned at 5:29 p.m.

Submitted by

Susan Rush
Oversight Board Secretary