



Fourth Quarter Financial Report
June 30, 2017
Fiscal Year 2016-2017

**CITY OF WEST COVINA
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE
YEAR ENDING JUNE 30, 2017**

Beginning Fund Balance at 7/1/16		\$ 22,930,575
Revenues	\$ 64,801,420	
Expenditures	<u>(66,630,645)</u>	
Revenues over (under) expenditures		<u>(1,829,225)</u>
Fund Balance at 6/30/17		<u>\$ 21,101,350</u>
Less:		
Nonspendable for Prepaids and Advances		<u>(6,982,268)</u>
Unassigned Fund Balance at 6/30/17		<u>\$ 14,119,082</u>
	Unassigned Fund Balance as a % of Operating Expenditures	21.19%

Note: Fund Balance Reserve Policy set the minimum unassigned fund balance to at least 20% of General Fund operating expenditures.

**CITY OF WEST COVINA
GENERAL FUND REVENUES
QUARTER ENDING JUNE 30, 2017**

Revenue Type	Adjusted Budget	FY 2016-17 Year-to-Date Actual through 6/30/2017 (100% of FY)	Q4 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2015-16 Prior YTD Actual through 6/30/2016 (100% of FY)	Q4 Actual as a % of Annual Revenue	Q4 Variance FY 2016-17 to FY 2015-16 Increase / (Decrease)
Property Tax	\$ 22,838,277	\$ 23,947,140	105%	\$ 21,297,675	\$ 22,316,703	105%	\$ 1,630,437
Sales Tax	16,799,000	16,503,563	98%	A 17,228,237	17,228,236	100%	(724,673)
Franchise Tax	3,700,000	3,698,184	100%	3,500,000	3,540,011	101%	158,173
Transient Occupancy Tax	1,800,000	1,901,649	106%	1,450,000	1,840,553	127%	61,096
Business License Tax	2,075,000	1,944,778	94%	2,075,000	1,810,861	87%	133,917
Documentary Transfer Tax	300,000	443,377	148%	300,000	390,690	130%	52,687
Contractors License Tax	200,000	259,210	130%	135,000	325,906	241%	(66,696)
Licenses and Permits	1,067,400	1,037,389	97%	1,185,000	1,156,611	98%	(119,222)
Fines & Forfeitures	740,800	765,643	103%	773,000	666,114	86%	99,529
Use of Money and Property	625,000	2,714,175	434%	B 610,000	(48,919)	-8%	2,763,094
Revenue from other Agencies	2,188,866	1,970,867	90%	1,786,239	1,583,031	89%	387,836
Charges for Services	5,556,573	5,866,520	106%	3,227,888	4,569,431	142%	1,297,089
Interfund Charges	1,011,572	1,191,011	118%	1,137,810	1,137,810	100%	53,201
Other Revenues	1,448,214	1,435,563	99%	176,000	166,319	94%	1,269,244
Transfers In	1,173,572	1,046,963	89%	2,536,494	2,536,494	100%	(1,489,531) C
Total Revenues	\$ 61,524,274	\$ 64,726,032	105%	\$ 57,418,343	\$ 59,219,851	103%	\$ 5,506,181

A - With the end of the triple flip, the City is now receiving the original Bradley Burns tax rate of 0.25 percent.

B - Reflects a one-time increase in interest income to account for the accumulated interest on the City's advances to the former redevelopment agency.

C - Transfers in was greater than the current year because of a clean up entry related to the Redevelopment Property Tax Trust Fund (RPTTF) money being booked into the Sewer Fund incorrectly. A budget amendment was approved at the April 5, 2016, City Council meeting.

**CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY DEPARTMENT
QUARTER ENDING JUNE 30, 2017**

Department	Adjusted Budget	FY 2016-17 Year-to-Date Actual through 6/30/2017 (100% of FY)	Q4 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2015-16 Prior YTD Actual through 6/30/2016 (100% of FY)	Q4 Actual as a % of Annual Expenditures	Q4 Variance FY 2016-17 to FY 2015-16 Increase / (Decrease)
Administration	\$ 1,792,337	\$ 1,626,129	91%	\$ 1,157,088	\$ 1,085,028	94%	\$ 541,101
City Clerk	1,008,553	969,157	96%	917,444	843,038	92%	126,119
Finance	3,294,213	3,088,718	94%	2,379,545	2,102,306	88%	986,412
Human Resources	985,619	669,871	68%	725,345	615,316	85%	54,555
Planning	818,637	640,855	78%	561,210	514,285	92%	126,570
Police	31,384,835	31,860,390	102%	27,292,573	27,892,429	102%	3,967,961
Fire	17,707,595	18,363,698	104%	15,830,854	16,639,088	105%	1,724,610
Public Works	4,596,693	4,517,194	98%	5,305,276	5,170,474	97%	(653,280)
Community Services	2,238,943	2,098,129	94%	2,251,042	2,012,166	89%	85,963
Transfers Out	2,497,731	2,491,015	100%	9,192,865	8,778,150	95%	A (6,287,135)
Total	\$ 66,325,156	\$ 66,325,156	100%	\$ 65,613,242	\$ 65,652,280	100%	\$ 672,876

A - Transfers out was greater than the current year due to the clean-up transfer to eliminate the deficits in the self-insurance funds. The budget amendment was approved at the March 15, 2016, City Council meeting.

CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDING JUNE 30, 2017

Expenditure Type	Adjusted Budget	FY 2016-17	Q4 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2015-16	Q4 Actual as a % of Annual Expenditures	Q4 Variance to FY 2015-16 Increase / (Decrease)
		Year-to-Date Actual through 6/30/2017 (100% of FY)			Prior YTD Actual through 6/30/2016 (100% of FY)		
Personnel Services	\$ 51,546,219	\$ 52,590,914	102%	\$ 45,182,478	\$ 46,381,451	103%	\$ 6,209,463
Materials and Supplies	12,225,301	11,193,553	92%	11,108,288	10,371,668	93%	821,885
Capital Outlay/Improvements	55,905	49,674	89%	129,611	121,011	93%	(71,337)
Transfers Out	2,497,731	2,491,015	100%	9,192,865	8,778,150	95%	(6,287,135)
Total	\$ 66,325,156	\$ 66,325,156	100%	\$ 65,613,242	\$ 65,652,280	100%	\$ 672,876

**CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - ACTUAL
 QUARTER ENDING JUNE 30, 2017**

Fund #	Fund Title	Fund Balance 7/1/16	FY 2016-17 Actual through 6/30/17 (100% of FY)		Change in Fund Balance	Fund Balance 6/30/17
			Revenue	Expenditures		
			110	GENERAL FUND		
120	INTEGRATED WASTE MANAGEMENT	93,303	75,388	168,691	(93,303)	-
219	FIRE TRAINING	136,798	-	136,798	(136,798)	-
TOTAL GENERAL FUND		\$ 22,930,575	\$ 64,801,420	\$ 66,630,645	\$ (1,829,225)	\$ 21,101,350
116	STATE ASSET FORFEITURES	\$ 74,431	\$ 444	\$ -	\$ 444	\$ 74,875
117	DRUG ENFORCEMENT REBATE	5,260,341	591,089	1,779,079	(1,187,990)	4,072,351
119	AIR QUALITY IMPROVEMENT TRUST	605,385	141,475	85,730	55,745	661,130
121	PROPOSITION "A"	485,285	2,075,104	2,449,621	(374,517)	110,768
122	PROPOSITION "C"	1,039,784	1,652,870	1,403,323	249,547	1,289,331
124	GASOLINE TAX	354,211	2,033,178	2,477,331	(444,153)	(89,942)
127	POLICE DONATIONS	29,667	986	5,531	(4,545)	25,122
128	TRANSPORTATION DEVELOPMENT ACT	-	11	39,624	(39,613)	(39,613) B
129	AB 939	375,375	189,399	147,989	41,410	416,785
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(4,174)	22,467	19,083	3,384	(790) B
131	COMMUNITY DEVELOPMENT BLOCK GRANT	178,224	883,441	1,536,901	(653,460)	(475,236) A, B
133	SAFER GRANT	(205,597)	1,677,154	1,471,547	205,607	10
140	STP LOCAL	(630,345)	547,922	52,062	495,860	(134,485) B
143	LA COUNTY PARK BOND	(296,758)	316,109	51,424	264,685	(32,073) B
145	WASTE MGT ENFORCEMENT - GRANT	23	16,106	16,070	36	59
146	SENIOR MEALS PROGRAM	116,866	182,376	181,522	854	117,720
149	USED OIL BLOCK GRANT	131	37,060	37,141	(81)	50
150	INMATE WELFARE	17,577	4,068	6,750	(2,682)	14,895
153	PUBLIC SAFETY AUGMENTATION	280,893	728,855	878,391	(149,536)	131,357
155	COPS/SLESA	295,890	219,686	164,677	55,009	350,899
158	C.R.V. / RECYCLING GRANT	490	1,074	582	492	982
159	SUMMER MEALS PROGRAM	1	8,158	8,158	-	1
181	MAINTENANCE DISTRICT #1	1,760,046	525,193	320,265	204,928	1,964,974
182	MAINTENANCE DISTRICT #2	585,252	170,680	109,087	61,593	646,845
183	COASTAL SAGE CFD	251,446	108,712	82,839	25,873	277,319
184	MAINTENANCE DISTRICT #4	2,360,663	1,062,941	1,065,998	(3,057)	2,357,606
186	MAINTENANCE DISTRICT #6	366,030	157,158	217,976	(60,818)	305,212
187	MAINTENANCE DISTRICT #7	370,823	168,308	175,387	(7,079)	363,744
188	CITYWIDE MAINTENANCE DISTRICT	857,124	1,633,281	1,412,762	220,519	1,077,643
189	SEWER MAINTENANCE	2,753,512	2,622,689	2,255,484	367,205	3,120,717
190	AUTO PLAZA IMPROVEMENT DISTRICT	88,695	147,578	603,405	(455,827)	(367,132) D
205	CHARTER PEG	278,313	1,650	3,516	(1,866)	276,447
207	OTS GRANTS	-	5,431	20,865	(15,434)	(15,434) B
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	-	-	(35,666) B
212	ART IN PUBLIC PLACES	81,435	14,452	-	14,452	95,887
218	HOMELAND SECURITY GRANT	-	-	19,326	(19,326)	(19,326) B
220	WC COMMUNITY SERVICES FOUNDATION	128,326	150,327	148,824	1,503	129,829
221	POLICE PRIVATE GRANTS	7	4,004	4,007	(3)	4
224	MEASURE R	855,828	1,238,834	596,356	642,478	1,498,306
231	ADVANCED TRAFFIC MGMT SYSTEM	33	15,176	10,753	4,423	4,456
234	CITY LAW ENFORCEMENT GRANT	-	300,622	-	300,622	300,622
820	WEST COVINA HOUSING AUTHORITY	4,087,197	1,532,283	408,140	1,124,143	5,211,340 A
TOTAL SPECIAL REVENUE FUNDS		\$ 22,766,764	\$ 21,188,351	\$ 20,267,526	\$ 920,825	\$ 23,687,589

**CITY OF WEST COVINA
CHANGES IN FUND BALANCE - ACTUAL
QUARTER ENDING JUNE 30, 2017**

Fund #	Fund Title	Fund Balance 7/1/16	FY 2016-17 Actual through 6/30/17 (100% of FY)		Change in Fund Balance	Fund Balance 6/30/17
			Revenue	Expenditures		
160	CAPITAL PROJECTS	\$ 364,411	\$ 1,136,935	\$ 587,489	\$ 549,446	\$ 913,857
161	CONSTRUCTION TAX	377,370	64,992	60,013	4,979	382,349
162	INFORMATION TECHNOLOGY	203,891	1,224,524	617,718	606,806	810,697
164	POLICE FACILITIES FEES (DIF)	18,820	13,624	-	13,624	32,444
165	FIRE FACILITIES FEES (DIF)	22,943	6,082	-	6,082	29,025
166	PARK FACILITIES FEES (DIF)	4,038	6,932	-	6,932	10,970
167	ADMIN FACILITIES FEES (DIF)	3,310	887	-	887	4,197
168	PUBLIC WORKS FACILITIES FEES (DIF)	1,655	434	-	434	2,089
169	PARK ACQUISITION	-	924,312	921,680	2,632	2,632
172	PARK DEDICATION FEES "C"	143,169	855	110,148	(109,293)	33,876
173	PARK DEDICATION FEES "D"	2,398,106	4,795	2,376,581	(2,371,786)	26,320
174	PARK DEDICATION FEES "E"	887,230	2,284	778,600	(776,316)	110,914
175	PARK DEDICATION FEES "F"	640,117	65,403	244,225	(178,822)	461,295
TOTAL CAPITAL PROJECT FUNDS		\$ 5,065,060	\$ 3,452,059	\$ 5,696,454	\$ (2,244,395)	\$ 2,820,665
300	DEBT SERVICE - CITY	\$ 13,656,689	\$ 3,588,221	\$ 11,619,275	\$ (8,031,054)	\$ 5,625,635
TOTAL DEBT SERVICES FUND		\$ 13,656,689	\$ 3,588,221	\$ 11,619,275	\$ (8,031,054)	\$ 5,625,635
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 2,501,852	\$ 2,501,852	\$ -	\$ 2,399
363	WORKER'S COMPENSATION	-	1,664,265	1,664,265	-	-
365	FLEET MANAGEMENT	-	1,534,856	1,534,856	-	-
367	VEHICLE REPLACEMENT	197,216	265,950	18,948	247,002	444,218
368	RETIREMENT HEALTH SAVINGS PLAN	606,939	3,333	100,400	(97,067)	509,872
TOTAL INTERNAL SERVICE FUNDS		\$ 806,554	\$ 5,970,256	\$ 5,820,321	\$ 149,935	\$ 956,489
375	POLICE COMPUTER SERVICE GROUP	\$ (135,674)	\$ 1,458,405	\$ 1,575,066	\$ (116,661)	\$ (252,335)
TOTAL ENTERPRISE FUND		\$ (135,674)	\$ 1,458,405	\$ 1,575,066	\$ (116,661)	\$ (252,335)
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 9,879,683	\$ 23,191,953	\$ 28,070,814	\$ (4,878,861)	\$ 5,000,822
815	SUCCESSOR AGENCY ADMINISTRATION	-	250,000	250,000	-	-
853	CFD DEBT SERVICE	8,910,304	4,933,558	6,671,605	(1,738,047)	7,172,257
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 18,789,987	\$ 28,375,511	\$ 34,992,419	\$ (6,616,908)	\$ 12,173,079
GRAND TOTAL		\$ 83,879,955	\$ 128,834,223	\$ 146,601,706	\$ (17,767,483)	\$ 66,112,472

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - Grant funds often run into a negative since the expenditure must be incurred before reimbursement can be requested.

C - Staff is working to reconcile the Successor Agency.

D - Reflects the Auto Plaza sign loan which will be repaid in full by June 30, 2026.

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 QUARTER ENDING JUNE 30, 2017

Fund #	Fund Title	Fund Balance 7/1/16	FY 2016-17 Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/17
			Revenue	Expenditures		
110	GENERAL FUND	\$ 22,700,474	\$ 61,524,274	\$ 66,325,156	\$ (4,800,882)	\$ 17,899,592
120	INTEGRATED WASTE MANAGEMENT	93,303	70,000	185,651	(115,651)	(22,348)
219	FIRE TRAINING	136,798	-	137,610	(137,610)	(812)
TOTAL GENERAL FUND		\$ 22,930,575	\$ 61,594,274	\$ 66,648,417	\$ (5,054,143)	\$ 17,876,432
116	STATE ASSET FORFEITURES	\$ 74,431	\$ -	\$ -	\$ -	\$ 74,431
117	FEDERAL ASSET FORFEITURES	5,260,341	20,000	3,934,610	(3,914,610)	1,345,731
119	AIR QUALITY IMPROVEMENT TRUST	605,385	684,199	1,133,072	(448,873)	156,512
121	PROPOSITION "A"	485,285	2,086,155	2,488,135	(401,980)	83,305
122	PROPOSITION "C"	1,039,784	1,647,463	2,043,684	(396,221)	643,563
124	GASOLINE TAX	354,211	2,225,369	2,556,370	(331,001)	23,210
127	POLICE DONATIONS	29,667	820	5,531	(4,711)	24,956
128	TRANSPORTATION DEVELOPMENT ACT	-	218,074	200,000	18,074	18,074
129	AB 939	375,375	173,000	181,089	(8,089)	367,286
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(4,174)	23,882	19,083	4,799	625
131	COMMUNITY DEVELOPMENT BLOCK GRANT	178,224	2,249,724	1,916,349	333,375	511,599 A
133	SAFER GRANT	(205,597)	2,117,824	1,912,227	205,597	-
140	STP LOCAL	(630,345)	2,030,200	1,399,855	630,345	-
143	LA COUNTY PARK BOND	(296,758)	296,700	70,153	226,547	(70,211)
145	WASTE MGT ENFORCEMENT - GRANT	23	19,472	16,070	3,402	3,425
146	SENIOR MEALS PROGRAM	116,866	205,000	241,687	(36,687)	80,179
149	USED OIL BLOCK GRANT	131	73,090	37,868	35,222	35,353
150	INMATE WELFARE	17,577	7,000	6,750	250	17,827
153	PUBLIC SAFETY AUGMENTATION	280,893	725,000	1,005,000	(280,000)	893
155	COPS/SLESA	295,890	170,000	263,405	(93,405)	202,485
158	C.R.V. / RECYCLING GRANT	490	27,600	27,600	-	490
159	SUMMER MEALS PROGRAM	1	26,715	26,715	-	1
181	MAINTENANCE DISTRICT #1	1,760,046	459,963	588,940	(128,977)	1,631,069
182	MAINTENANCE DISTRICT #2	585,252	138,500	295,961	(157,461)	427,791
183	COASTAL SAGE CFD	251,446	125,000	136,183	(11,183)	240,263
184	MAINTENANCE DISTRICT #4	2,360,663	1,054,000	1,410,833	(356,833)	2,003,830
186	MAINTENANCE DISTRICT #6	366,030	154,700	266,600	(111,900)	254,130
187	MAINTENANCE DISTRICT #7	370,823	165,963	231,819	(65,856)	304,967
188	CITYWIDE MAINTENANCE DISTRICT	857,124	1,622,734	1,537,715	85,019	942,143
189	SEWER MAINTENANCE	2,753,512	2,355,867	3,849,836	(1,493,969)	1,259,543
190	AUTO PLAZA IMPROVEMENT DISTRICT	88,695	146,605	649,866	(27,474)	61,221 B
205	CHARTER PEG	278,313	-	266,627	(266,627)	11,686
207	OTS GRANTS	-	40,000	38,414	1,586	1,586
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	24,334	(24,334)	(60,000)
212	ART IN PUBLIC PLACES	81,435	70,000	8,000	62,000	143,435
218	HOMELAND SECURITY GRANT	-	30,000	30,000	-	-
220	WC COMMUNITY SERVICES FOUNDATION	128,326	130,553	149,126	(18,573)	109,753
221	POLICE PRIVATE GRANTS	7	4,000	4,000	-	7
224	MEASURE R	855,828	1,235,506	1,825,866	(590,360)	265,468
231	ADVANCED TRAFFIC MGMT SYSTEM	33	33,442	29,219	4,223	4,256
233	TASKFORCE REG AUTOTHEFT PREVENTION	-	193,332	193,332	-	-
234	CITY LAW ENFORCEMENT GRANT	-	300,000	300,000	-	-
820	WEST COVINA HOUSING AUTHORITY	4,087,197	1,161,138	774,842	386,296	4,473,493 A
TOTAL SPECIAL REVENUE FUNDS		\$ 22,766,764	\$ 24,448,590	\$ 32,096,766	\$ (7,172,389)	\$ 15,594,375

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 QUARTER ENDING JUNE 30, 2017

Fund #	Fund Title	Fund Balance 7/1/16	FY 2016-17 Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/17
			Revenue	Expenditures		
160	CAPITAL PROJECTS	\$ 364,411	\$ 1,095,000	\$ 846,074	\$ 248,926	\$ 613,337
161	CONSTRUCTION TAX	377,370	90,000	444,441	(354,441)	22,929
162	INFORMATION TECHNOLOGY FUND	203,891	1,236,060	1,439,951	(203,891)	-
164	POLICE FACILITIES FEES (DIF)	18,820	22,130	-	22,130	40,950
165	FIRE FACILITIES FEES (DIF)	22,943	26,385	-	26,385	49,328
166	PARK FACILITIES FEES (DIF)	4,038	65,530	-	65,530	69,568
167	ADMIN FACILITIES FEES (DIF)	3,310	4,255	-	4,255	7,565
168	PUBLIC WORKS FACILITIES FEES (DIF)	1,655	1,700	-	1,700	3,355
169	PARK ACQUISITION	-	930,000	930,000	-	-
172	PARK DEDICATION FEES "C"	143,169	-	125,000	(125,000)	18,169
173	PARK DEDICATION FEES "D"	2,398,106	-	2,376,581	(2,376,581)	21,525
174	PARK DEDICATION FEES "E"	887,230	-	870,650	(870,650)	16,580
175	PARK DEDICATION FEES "F"	640,117	43,800	636,206	(592,406)	47,711
TOTAL CAPITAL PROJECT FUNDS		\$ 5,065,060	\$ 3,514,860	\$ 7,668,903	\$ (4,154,043)	\$ 911,017
300	DEBT SERVICE - CITY	\$ 13,656,689	\$ 4,319,206	\$ 12,237,732	\$ (7,918,526)	\$ 5,738,163
TOTAL DEBT SERVICES FUND		\$ 13,656,689	\$ 4,319,206	\$ 12,237,732	\$ (7,918,526)	\$ 5,738,163
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 1,707,128	\$ 1,667,439	\$ 39,689	\$ 42,088
363	WORKER'S COMPENSATION	-	1,314,679	1,306,327	8,352	8,352
365	FLEET MANAGEMENT	-	1,582,610	1,585,375	(2,765)	(2,765)
367	VEHICLE REPLACEMENT	197,216	168,486	743	167,743	364,959
368	RETIREMENT HEALTH SAVINGS PLAN	606,939	-	120,000	(120,000)	486,939
TOTAL INTERNAL SERVICE FUNDS		\$ 806,554	\$ 4,772,903	\$ 4,679,884	\$ 93,019	\$ 899,573
375	POLICE COMPUTER SERVICE GROUP	\$ (135,674)	\$ 1,604,324	\$ 1,582,297	\$ 22,027	\$ (113,647)
TOTAL ENTERPRISE FUND		\$ (135,674)	\$ 1,604,324	\$ 1,582,297	\$ 22,027	\$ (113,647)
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 9,879,683	\$ 12,687,553	\$ 11,701,684	\$ 985,869	\$ 10,865,552
815	SUCCESSOR AGENCY ADMINISTRATION	-	250,000	250,000	-	-
853	CFD DEBT SERVICE	8,910,304	4,899,500	5,307,900	(408,400)	8,501,904
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 18,789,987	\$ 17,837,053	\$ 17,259,584	\$ 577,469	\$ 19,367,456
GRAND TOTAL		\$ 83,879,955	\$ 118,091,210	\$ 142,173,583	\$ (23,606,586)	\$ 60,273,369

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - The Auto Plaza sign loan, which will be repaid in full by June 30, 2026, has been removed to show a more accurate available fund balance.