



First Quarter Financial Report
September 30, 2017
Fiscal Year 2017-2018

**CITY OF WEST COVINA
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE
QUARTER ENDING SEPTEMBER 30, 2017**

Beginning Fund Balance at 7/1/17		\$ 21,101,350
Revenues	\$ 6,137,201	
Expenditures	<u>(15,183,701)</u>	
Revenues over (under) expenditures		<u>(9,046,500)</u>
Fund Balance at 9/30/17		<u>\$ 12,054,850</u>
Less:		
Nonspendable for Prepaids and Advances		<u>(6,803,183)</u>
Unassigned Fund Balance at 9/30/17		<u>\$ 5,251,667</u>
	Unassigned Fund Balance as a % of Operating Expenditures	8.23%

**CITY OF WEST COVINA
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE
YEAR ENDING JUNE 30, 2018**

Beginning Fund Balance at 7/1/17		\$ 21,101,350
Budgeted Revenues	\$ 62,894,451	
Budgeted Expenditures	<u>(63,842,482)</u>	
Revenues over (under) expenditures		<u>(948,031)</u>
Estimated Fund Balance at 6/30/18		<u>\$ 20,153,319</u>
Less:		
Nonspendable for Prepaids and Advances		(6,803,183)
Estimated Unassigned Fund Balance at 6/30/18		<u>\$ 13,350,136</u>
	Unassigned Fund Balance as a % of Operating Expenditures	20.91%

Note: Fund Balance Reserve Policy set the minimum unassigned fund balance to at least 20% of General Fund operating expenditures.

**CITY OF WEST COVINA
GENERAL FUND REVENUES
QUARTER ENDING SEPTEMBER 30, 2017**

Revenue Type	Adjusted Budget	FY 2017-18 Year-to-Date Actual through 9/30/2017 (25% of FY)	Q1 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2016-17 Prior YTD Actual through 9/30/2016 (25% of FY)	Q1 Actual as a % of Annual Revenue	Q1 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
Property Tax	\$ 23,952,250	\$ -	0%	\$ 22,660,034	\$ -	0%	\$ -
Sales Tax	17,048,000	1,770,983	10%	17,799,000	1,827,157	10%	(56,174)
Franchise Tax	4,310,850	-	0%	4,350,000	-	0%	-
Transient Occupancy Tax	1,900,000	216,490	11%	1,800,000	331,095	18%	(114,605)
Business License Tax	2,100,000	92,024	4%	2,075,000	187,137	9%	(95,113)
Documentary Transfer Tax	350,000	35,653	10%	300,000	33,591	11%	2,062
Contractors License Tax	300,000	73,368	24%	150,000	78,424	52%	(5,056)
Licenses and Permits	1,514,871	264,031	17%	1,067,400	226,088	21%	37,943
Fines & Forfeitures	632,000	92,029	15%	740,800	84,162	11%	7,867
Use of Money and Property	858,570	278,078	32%	525,000	177,964	34%	100,114
Revenue from other Agencies	2,143,237	1,641,502	77%	2,188,866	1,764,126	81%	(122,624)
Charges for Services	5,862,053	1,398,515	24%	4,943,573	1,221,306	25%	177,209
Interfund Charges	997,460	249,365	25%	1,011,572	252,893	25%	(3,528)
Other Revenues	196,450	25,163	13%	170,237	37,145	22%	(11,982)
Transfers In	728,710	-	0%	775,000	56,482	7%	(56,482)
Total Revenues	\$ 62,894,451	\$ 6,137,201	10%	\$ 60,556,482	\$ 6,277,570	10%	\$ (140,369)

**CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY DEPARTMENT
QUARTER ENDING SEPTEMBER 30, 2017**

Department	Adjusted Budget	FY 2017-18 Year-to-Date Actual through 9/30/2017 (25% of FY)	Q1 Actual as a % of Budget		Prior Year Adjusted Budget	FY 2016-17 Prior YTD Actual through 9/30/2016 (25% of FY)	Q1 Actual as a % of Annual Expenditures	Q1 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
Administration	\$ 1,492,491	\$ 332,644	22%	A	\$ 1,489,894	\$ 310,833	21%	\$ 21,811
City Clerk	322,138	65,935	20%	A	914,914	113,808	12%	(47,873)
Finance	3,306,731	559,276	17%	A	2,847,152	609,957	21%	(50,681)
Human Resources	722,879	119,266	16%	A	961,419	158,778	17%	(39,512)
Planning	653,057	146,020	22%	A	786,269	147,648	19%	(1,628)
Police	29,484,983	6,722,090	23%	A	29,564,343	6,941,628	23%	(219,538)
Fire	17,856,186	4,458,577	25%	A	15,737,135	3,880,232	25%	578,345
Public Works	4,071,031	806,617	20%	A	4,656,675	1,228,666	26%	(422,049)
Community Services	2,769,656	525,943	19%	A	2,116,770	515,091	24%	10,852
Transfers Out	3,162,518	1,447,333	46%		1,887,731	946,982	50%	500,351
Total	\$ 63,841,670	\$ 15,183,701	24%		\$ 60,962,302	\$ 14,853,623	24%	\$ 330,078

A - Actuals adjusted to reflect 25% of the PERS unfunded liability payment.

CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDING SEPTEMBER 30, 2017

Expenditure Type	Adjusted Budget	FY 2017-18	Q1 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2016-17	Q1 Actual as a % of Annual Expenditures	Q1 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
		Year-to-Date Actual through 9/30/2017 (25% of FY)			Prior YTD Actual through 9/30/2016 (25% of FY)		
Personnel Services	\$ 51,186,912	\$ 12,203,028	24%	A \$ 48,021,689	\$ 11,780,909	25%	\$ 422,119
Materials and Supplies	9,480,334	1,533,340	16%	10,996,977	2,076,058	19%	(542,718)
Capital Outlay/Improvements	11,906	-	0%	55,905	49,674	89%	(49,674)
Transfers Out	3,162,518	1,447,333	46%	1,887,731	946,982	50%	500,351
Total	\$ 63,841,670	\$ 15,183,701	24%	\$ 60,962,302	\$ 14,853,623	24%	\$ 330,078

A - Actuals adjusted to reflect 25% of the PERS unfunded liability payment.

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - ACTUAL
 QUARTER ENDING SEPTEMBER 30, 2017

Fund #	Fund Title	FY 2017-18					Fund Balance 9/30/17	
		Fund Balance 7/1/17	Actual through 9/30/17 (25% of FY)		Change in Fund Balance			
			Revenue	Expenditures				
110	GENERAL FUND	\$ 21,101,350	\$ 6,137,201	\$ 15,183,701	\$ (9,046,500)	\$ 12,054,850	E	
116	STATE ASSET FORFEITURES	\$ 74,875	\$ 98,869	\$ -	\$ 98,869	\$ 173,744		
117	DRUG ENFORCEMENT REBATE	4,072,351	12,398	301,289	(288,891)	3,783,460		
119	AIR QUALITY IMPROVEMENT TRUST	661,130	1,115	135,334	(134,219)	526,911		
121	PROPOSITION "A"	110,768	508,646	2,100,182	(1,591,536)	(1,480,768)		
122	PROPOSITION "C"	1,289,331	424,775	232,337	192,438	1,481,769	E	
124	GASOLINE TAX	(89,942)	393,402	575,920	(182,518)	(272,460)	E	
127	POLICE DONATIONS	25,122	551	-	551	25,673		
128	TRANSPORTATION DEVELOPMENT ACT	(39,613)	-	-	-	(39,613)	B	
129	AB 939	416,785	731	37,118	(36,387)	380,398	E	
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(790)	-	7,059	(7,059)	(7,849)	B	
131	COMMUNITY DEVELOPMENT BLOCK GRANT	(475,236)	573,241	105,952	467,289	(7,947)	A, B, E	
133	SAFER GRANT	10	-	-	-	10		
140	STP LOCAL	(134,485)	5,531	76,862	(71,331)	(205,816)	B	
143	LA COUNTY PARK BOND	(32,073)	-	4,556	(4,556)	(36,629)	B, E	
145	WASTE MGT ENFORCEMENT - GRANT	59	3,401	2,810	591	650		
146	SENIOR MEALS PROGRAM	117,720	37,701	44,812	(7,111)	110,609	E	
149	USED OIL BLOCK GRANT	50	30,029	1,861	28,168	28,218		
150	INMATE WELFARE	14,895	665	3,952	(3,287)	11,608		
153	PUBLIC SAFETY AUGMENTATION	131,357	61,333	74,389	(13,056)	118,301		
155	COPS/SLESA	350,899	66,155	52,098	14,057	364,956		
158	C.R.V. / RECYCLING GRANT	982	153,203	-	153,203	154,185		
159	SUMMER MEALS PROGRAM	1	-	-	-	1		
181	MAINTENANCE DISTRICT #1	1,964,974	3,778	86,440	(82,662)	1,882,312	E	
182	MAINTENANCE DISTRICT #2	646,845	1,226	42,024	(40,798)	606,047	E	
183	COASTAL SAGE CFD	277,319	524	24,085	(23,561)	253,758	E	
184	MAINTENANCE DISTRICT #4	2,357,606	13,380	271,250	(257,870)	2,099,736	E	
186	MAINTENANCE DISTRICT #6	305,212	557	42,249	(41,692)	263,520	E	
187	MAINTENANCE DISTRICT #7	363,744	662	46,218	(45,556)	318,188	E	
188	CITYWIDE MAINTENANCE DISTRICT	1,077,643	1,929	259,093	(257,164)	820,479	E	
189	SEWER MAINTENANCE	3,120,717	5,400	518,237	(512,837)	2,607,880	E	
190	AUTO PLAZA IMPROVEMENT DISTRICT	(367,132)	219	8,820	(8,601)	(375,733)	D	
205	CHARTER PEG	276,447	547	-	547	276,994		
207	OTS GRANTS	(15,434)	15,449	16,349	(900)	(16,334)	B	
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	-	-	(35,666)	B	
212	ART IN PUBLIC PLACES	95,887	195	-	195	96,082		
218	HOMELAND SECURITY GRANT	(19,326)	-	-	-	(19,326)	B	
220	WC COMMUNITY SERVICES FOUNDATION	129,829	15,359	23,576	(8,217)	121,612		
221	POLICE PRIVATE GRANTS	4	4,008	-	4,008	4,012		
224	MEASURE R	1,498,306	320,010	33,058	286,952	1,785,258	E	
231	ADVANCED TRAFFIC MGMT SYSTEM	4,456	18,512	-	18,512	22,968		
233	TASKFORCE REG AUTO THEFT PREVENTION	-	-	39,588	(39,588)	(39,588)	B, E	
234	CITY LAW ENFORCEMENT GRANT	300,622	592	4,777	(4,185)	296,437		
235	MEASURE M	-	-	-	-	-		
820	WEST COVINA HOUSING AUTHORITY	5,211,340	14,752	81,923	(67,171)	5,144,169	A, E	
TOTAL SPECIAL REVENUE FUNDS		\$ 23,687,589	\$ 2,788,845	\$ 5,254,218	\$ (2,465,373)	\$ 21,222,216		

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - ACTUAL
 QUARTER ENDING SEPTEMBER 30, 2017

Fund #	Fund Title	Fund Balance 7/1/17	FY 2017-18 Actual through 9/30/17 (25% of FY)		Change in Fund Balance	Fund Balance 9/30/17	
			Revenue	Expenditures			
160	CAPITAL PROJECTS	\$ 913,857	\$ 1,810	\$ 189	\$ 1,621	\$ 915,478	
161	CONSTRUCTION TAX	382,349	18,174	50,922	(32,748)	349,601	
162	INFORMATION TECHNOLOGY	810,697	714,722	114,203	600,519	1,411,216	
164	POLICE FACILITIES FEES (DIF)	32,444	1,494	-	1,494	33,938	
165	FIRE FACILITIES FEES (DIF)	29,025	1,821	-	1,821	30,846	
166	PARK FACILITIES FEES (DIF)	10,970	4,486	-	4,486	15,456	
167	ADMIN FACILITIES FEES (DIF)	4,197	264	-	264	4,461	
168	PUBLIC WORKS FACILITIES FEES (DIF)	2,089	130	-	130	2,219	
169	PARK ACQUISITION	2,632	5	-	5	2,637	
172	PARK DEDICATION FEES "C"	33,876	214	1,559	(1,345)	32,531	
173	PARK DEDICATION FEES "D"	26,320	369	-	369	26,689	
174	PARK DEDICATION FEES "E"	110,914	238	-	238	111,152	
175	PARK DEDICATION FEES "F"	461,295	904	13,630	(12,726)	448,569	
TOTAL CAPITAL PROJECT FUNDS		\$ 2,820,665	\$ 744,631	\$ 180,503	\$ 564,128	\$ 3,384,793	
300	DEBT SERVICE - CITY	\$ 5,625,635	\$ 866,489	\$ 1,369,989	\$ (503,500)	\$ 5,122,135	
TOTAL DEBT SERVICES FUND		\$ 5,625,635	\$ 866,489	\$ 1,369,989	\$ (503,500)	\$ 5,122,135	
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 260,729	\$ 921,510	\$ (660,781)	\$ (658,382)	
363	WORKER'S COMPENSATION	-	323,913	274,248	49,665	49,665	
365	FLEET MANAGEMENT	-	115,201	207,610	(92,409)	(92,409)	E, F
367	VEHICLE REPLACEMENT	444,218	556	-	556	444,774	
368	RETIREMENT HEALTH SAVINGS PLAN	509,872	1,000	11,200	(10,200)	499,672	
TOTAL INTERNAL SERVICE FUNDS		\$ 956,489	\$ 701,399	\$ 1,414,568	\$ (713,169)	\$ 243,320	
375	POLICE COMPUTER SERVICE GROUP	\$ (252,335)	\$ 1,225,548	\$ 361,741	\$ 863,807	\$ 611,472	E
TOTAL ENTERPRISE FUND		\$ (252,335)	\$ 1,225,548	\$ 361,741	\$ 863,807	\$ 611,472	
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 5,000,822	\$ 30,687	\$ 3,639,229	\$ (3,608,542)	\$ 1,392,280	C
815	SUCCESSOR AGENCY ADMINISTRATION	-	-	15,600	(15,600)	(15,600)	
853	CFD DEBT SERVICE	7,172,257	(73,535)	3,266,981	(3,340,516)	3,831,741	
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 12,173,079	\$ (42,848)	\$ 6,921,810	\$ (6,964,658)	\$ 5,208,421	
GRAND TOTAL		\$ 66,112,472	\$ 12,421,265	\$ 30,686,530	\$ (18,265,265)	\$ 47,847,207	

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - Grant funds often run into a negative since the expenditure must be incurred before reimbursement can be requested.

C - Staff is working to reconcile the Successor Agency.

D - Reflects the Auto Plaza sign loan which will be repaid in full by June 30, 2026.

E - Actuals adjusted to reflect 25% of the PERS unfunded liability payment.

F - Only includes Fuel charges through August.

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 YEAR ENDING JUNE 30, 2018

Fund #	Fund Title	FY 2017-18				
		Fund Balance 7/1/17	Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/18
			Revenue	Expenditures		
110	GENERAL FUND	\$ 21,101,350	\$ 62,894,451	\$ 63,842,482	\$ (948,031)	\$ 20,153,319
116	STATE ASSET FORFEITURES	\$ 74,875	\$ -	\$ -	\$ -	\$ 74,875
117	FEDERAL ASSET FORFEITURES	4,072,351	-	1,757,444	(1,757,444)	2,314,907
119	AIR QUALITY IMPROVEMENT TRUST	661,130	195,199	1,061,733	(866,534)	(205,404)
121	PROPOSITION "A"	110,768	2,106,292	2,133,566	(27,274)	83,494
122	PROPOSITION "C"	1,289,331	1,664,167	2,134,071	(469,904)	819,427
124	GASOLINE TAX	(89,942)	3,007,838	2,920,276	87,562	(2,380)
127	POLICE DONATIONS	25,122	500	500	-	25,122
128	TRANSPORTATION DEVELOPMENT ACT	(39,613)	70,000	230,376	(160,376)	(199,989)
129	AB 939	416,785	172,000	187,326	(15,326)	401,459
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(790)	18,377	19,002	(625)	(1,415)
131	COMMUNITY DEVELOPMENT BLOCK GRANT	(475,236)	812,715	1,317,144	(504,429)	(979,665) A
133	SAFER GRANT	10	-	-	-	10
140	STP LOCAL	(134,485)	1,290,200	1,847,794	(557,594)	(692,079)
143	LA COUNTY PARK BOND	(32,073)	70,153	49,696	20,457	(11,616)
145	WASTE MGT ENFORCEMENT - GRANT	59	15,739	15,739	-	59
146	SENIOR MEALS PROGRAM	117,720	210,250	210,233	17	117,737
149	USED OIL BLOCK GRANT	50	-	30,029	(30,029)	(29,979)
150	INMATE WELFARE	14,895	6,750	6,750	-	14,895
153	PUBLIC SAFETY AUGMENTATION	131,357	700,000	700,000	-	131,357
155	COPS/SLESA	350,899	-	98,227	(98,227)	252,672
158	C.R.V. / RECYCLING GRANT	982	27,087	27,087	-	982
159	SUMMER MEALS PROGRAM	1	25,000	37,602	(12,602)	(12,601)
181	MAINTENANCE DISTRICT #1	1,964,974	460,185	759,691	(299,506)	1,665,468
182	MAINTENANCE DISTRICT #2	646,845	139,885	507,364	(367,479)	279,366
183	COASTAL SAGE CFD	277,319	125,000	139,511	(14,511)	262,808
184	MAINTENANCE DISTRICT #4	2,357,606	1,056,950	1,747,852	(690,902)	1,666,704
186	MAINTENANCE DISTRICT #6	305,212	155,208	282,949	(127,741)	177,471
187	MAINTENANCE DISTRICT #7	363,744	167,948	387,665	(219,717)	144,027
188	CITYWIDE MAINTENANCE DISTRICT	1,077,643	1,663,975	1,819,102	(155,127)	922,516
189	SEWER MAINTENANCE	3,120,717	3,348,362	4,837,347	(1,488,985)	1,631,732
190	AUTO PLAZA IMPROVEMENT DISTRICT	(367,132)	115,666	66,073	525,380	158,248 B
205	CHARTER PEG	276,447	-	263,111	(263,111)	13,336
207	OTS GRANTS	(15,434)	145,000	146,586	(1,586)	(17,020)
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	24,334	(24,334)	(60,000)
212	ART IN PUBLIC PLACES	95,887	45,000	8,000	37,000	132,887
218	HOMELAND SECURITY GRANT	(19,326)	-	-	-	(19,326)
220	WC COMMUNITY SERVICES FOUNDATION	129,829	5,994	93,718	(87,724)	42,105
221	POLICE PRIVATE GRANTS	4	4,000	4,000	-	4
224	MEASURE R	1,498,306	11,248,150	6,970,486	4,277,664	5,775,970
231	ADVANCED TRAFFIC MGMT SYSTEM	4,456	-	18,466	(18,466)	(14,010)
233	TASKFORCE REG AUTOTHEFT PREVENTION	-	353,978	353,978	-	-
234	CITY LAW ENFORCEMENT GRANT	300,622	-	-	-	300,622
235	MEASURE M	-	1,343,814	1,000,000	343,814	343,814
820	WEST COVINA HOUSING AUTHORITY	5,211,340	-	982,152	(982,152)	4,229,188 A
TOTAL SPECIAL REVENUE FUNDS		\$ 23,687,589	\$ 30,771,382	\$ 35,196,980	\$ (3,949,811)	\$ 19,737,778

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 YEAR ENDING JUNE 30, 2018

Fund #	Fund Title	Fund Balance 7/1/17	FY 2017-18 Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/18
			Revenue	Expenditures		
160	CAPITAL PROJECTS	\$ 913,857	\$ 617,148	\$ 1,459,743	\$ (842,595)	\$ 71,262
161	CONSTRUCTION TAX	382,349	95,000	436,704	(341,704)	40,645
162	INFORMATION TECHNOLOGY FUND	810,697	710,578	1,504,575	(793,997)	16,700
164	POLICE FACILITIES FEES (DIF)	32,444	-	32,340	(32,340)	104
165	FIRE FACILITIES FEES (DIF)	29,025	-	-	-	29,025
166	PARK FACILITIES FEES (DIF)	10,970	-	-	-	10,970
167	ADMIN FACILITIES FEES (DIF)	4,197	-	-	-	4,197
168	PUBLIC WORKS FACILITIES FEES (DIF)	2,089	-	-	-	2,089
169	PARK ACQUISITION	2,632	3,900,000	921,680	2,978,320	2,980,952
172	PARK DEDICATION FEES "C"	33,876	-	14,852	(14,852)	19,024
173	PARK DEDICATION FEES "D"	26,320	-	-	-	26,320
174	PARK DEDICATION FEES "E"	110,914	-	66,677	(66,677)	44,237
175	PARK DEDICATION FEES "F"	461,295	-	375,878	(375,878)	85,417
TOTAL CAPITAL PROJECT FUNDS		\$ 2,820,665	\$ 5,322,726	\$ 4,812,449	\$ 510,277	\$ 3,330,942
300	DEBT SERVICE - CITY	\$ 5,625,635	\$ 5,209,240	\$ 4,287,560	\$ 921,680	\$ 6,547,315
TOTAL DEBT SERVICES FUND		\$ 5,625,635	\$ 5,209,240	\$ 4,287,560	\$ 921,680	\$ 6,547,315
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 1,556,711	\$ 1,813,198	\$ (256,487)	\$ (254,088)
363	WORKER'S COMPENSATION	-	1,331,901	1,653,613	(321,712)	(321,712)
365	FLEET MANAGEMENT	-	1,281,625	1,281,625	-	-
367	VEHICLE REPLACEMENT	444,218	-	100,000	(100,000)	344,218
368	RETIREMENT HEALTH SAVINGS PLAN	509,872	-	90,400	(90,400)	419,472
TOTAL INTERNAL SERVICE FUNDS		\$ 956,489	\$ 4,170,237	\$ 4,938,836	\$ (768,599)	\$ 187,890
375	POLICE COMPUTER SERVICE GROUP	\$ (252,335)	\$ 1,533,687	\$ 1,598,651	\$ (64,964)	\$ (317,299)
TOTAL ENTERPRISE FUND		\$ (252,335)	\$ 1,533,687	\$ 1,598,651	\$ (64,964)	\$ (317,299)
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 5,000,822	\$ 7,987,531	\$ 8,857,247	\$ (869,716)	\$ 4,131,106
815	SUCCESSOR AGENCY ADMINISTRATION	-	295,889	295,889	-	-
853	CFD DEBT SERVICE	7,172,257	5,450,666	5,322,400	128,266	7,300,523
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 12,173,079	\$ 13,734,086	\$ 14,475,536	\$ (741,450)	\$ 11,431,629
GRAND TOTAL		\$ 66,112,472	\$ 123,635,809	\$ 129,152,494	\$ (5,040,898)	\$ 61,071,574

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - The Auto Plaza sign loan, which will be repaid in full by June 30, 2026, has been removed to show a more accurate available fund balance.