

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Council Chambers
1444 West Garvey Avenue, West Covina, CA 91790

Special Meeting – Thursday, September 26, 2013

Audio recording of meeting is available upon request from the West Covina City Clerk's Office.

I. CALL TO ORDER:

Meeting was called to order at 2:30 p.m. by Chairperson Sutkin.

Roll Call Chairperson Sutkin, Vice Chairperson Touhey
Board Members Coghlan, Hertzberg, Lee

Absent: Board Members Chavez, Gregoryk

Staff: City Manager/Executive Director Chung, Finance Official McKay,
Oversight Board Secretary Rush, Attorney Harper

Pledge of Allegiance led by Vice Chairperson Touhey.

II. CHANGES TO AGENDA No changes to the agenda.

III. PUBLIC COMMENT No comments offered.

IV. CONSENT CALENDAR

A. Approval of Minutes (receive and file)

Regular meeting minutes of June 5, 2013

Regular meeting minutes of August 1, 2013

B. Department of Finance Asset Transfer Status

Recommendation is that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency receives and file this report.

ACTION ON CONSENT CALENDAR

Motion by Touhey and seconded by Gregoryk to approve all items on the consent calendar as presented.

Motion carried 5-0.

Executive Director Chung provided a brief update of the Asset Transfer Status at the request of Chairperson Sutkin. Chung stated that the Department of Finance (DOF) is still reviewing the requested asset transfers. The Successor Agency is still waiting for a determination for the DOF. Until the Successor Agency receives a determination and completion of findings, staff does not recommend moving forward with a Long Term Property Management Plan (LTPMP) as staff will not know which properties to move forward with.

Discussion ensued regarding the completion of finding and timeliness of the LTPMP.

IV. BUSINESS ITEMS:

A. Consideration of the Recognized obligation Payment Schedule “ROPS” and Successor Agency Administrative Budget Covering the Period of January 1, 2014 through June 30, 2014

Brief report was provided by Finance Official McKay. McKay provided a brief review of the new format required by the DOF and the new items added to the schedule. Chairperson Sutkin inquired as to the loans on the schedules which McKay responded stating they are not an outstanding debt item until they are recognized obligation payments. She stated the form is pre populated by the DOF with items previously submitted to the DOF, both with approved debt obligation payments and those not approved.

McKay described new item, items 56 – 68, explaining that many items are estimates so added items are amounts over and above what was previously approved and they must be added as new items.

Discussion ensued regarding the BKK landfill closure agreements which Chung stated is dependent on property transfers. Discussion also included the future of the area and the required clean-up.

Motion by Gregoryk and seconded by Touhey to adopt the following resolution:

RESOLUTION NO. 0B-0023 – A RESOLUTION OF THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014

Motion carried 5-0.

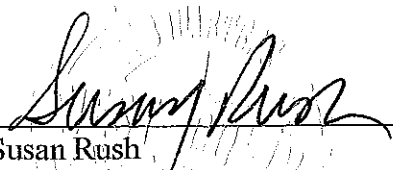
V. BOARD MEMBER COMMENTS

Board Member Lee inquired as to whether there are any items that need to be discussed for the next meeting. With no upcoming items to discuss Board Members were advised that they will receive either a cancelation notice or an agenda if necessary.

X. ADJOURNMENT

Motion by Gregoryk and seconded by Lee to adjourn the meeting at 3:22 p.m.

Submitted by



Susan Rush
Oversight Board Secretary