

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Council Chambers
1444 West Garvey Avenue, West Covina, CA 91790

Regular Meeting - Thursday, February 6, 2014

Audio recording of meeting is available upon request from the West Covina City Clerk's Office.

I. CALL TO ORDER:

Meeting was called to order at 4:03 p.m. by Board Member Lee.

Roll Call Board Member Chavez, Coghlan, Lee, Lewis
Chairperson Sutkin arrived at 4:05 p.m., Board Member Hertzberg arrived
at 4:07 p.m.

Absent: Board Member Gregoryk

Staff: City Manager/Executive Director Chung, Finance Director McKay,
Project Manager Morales, Oversight Board Secretary Rush, Attorney
Harper

Pledge of Allegiance led by Board Member Lee.

II. CHANGES TO AGENDA

No Changes to the Agenda

III. PUBLIC COMMENT

Philip Moreno, West Covina resident, addressed a correspondence from the Department
of Finance dated December 17, 2013.

IV. CONSENT CALENDAR

A. Approval of Minutes (receive and file)
Special Meeting Minutes of September 26, 2013.

Removed from the consent calendar by Chairperson Sutkin for separate consideration.

B. Department of Finance Correspondence

Recommendation is that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency receive and file this report.

ACTION ON CONSENT CALENDAR

Motion by Hertzberg and seconded by Coghlan to approve all items on the Consent Calendar as presented except Item B, *Department of Finance Correspondence*.

Motion carried 6-0. Board Member Lewis abstained from approving the minutes.

B. Department of Finance Correspondence – Chairperson Sutkin requested staff provide a verbal report on the correspondence received from the Department of Finance (DOF) from 12/17/13 forward. Finance Director McKay reviewed the correspondence and summarized the basis of litigation against the DOF. Discussion ensued regarding the correspondence.

Motion by Lewis and seconded by Coghlan to receive and file.

Motion carried 7-0.

V. BUSINESS ITEMS(S)

A. Consideration of the Recognized Obligation Payment Scheduled “ROPS” and Successor Agency Administrative Budget Covering the Period of July 1, 2014 through December 31, 2014, and a Repayment Schedule for the Supplemental Educational Revenue Augmentation Fund (SERAF)

Discussion ensued regarding the subject matter. Hertzberg inquired as to whether there were any items listed on the ROPS that were previously rejected by the DOF. McKay responded that the items rejected on the previous ROPS included Items Nos. 13 and 49, in which there are no requests on this current ROPS for the items. The only item on the ROPS again is \$300,000 (item No. 22) for the Long Range Property Management Plan. McKay also explained the negative beginning cash balance.

Motion by Hertzberg and seconded by Chavez to approve the following resolution:

RESOLUTION NO. OB-0024 - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014, AND A REPAYMENT SCHEDULE FOR THE

SUPPLEMENTAL EDUCATIONAL REVENUE AUGMENTATION FUND
(SERAF) ADVANCES

Motion carried 7-0

B. Request for Report from chairperson Sutkin to Change Date and Time of Meeting

Sutkin stated that absent Board Member Gregoryk is also interested in both Item V-B and V-C and requested that the two items be held over. Sutkin stated that due to conflicts she would like to change the current date and/or time of the meetings. Board Members engaged in discussion as to what is being suggested, any financial impact to the City if starting meeting later and the average time of meeting.

Motion by Sutkin and seconded by Hertzberg to bring back a report to change the date and time of the Oversight Board meetings.

Motion carried 6-1 (Lee, No)

C. Request for Report from Board Member Lee Requesting to Incorporate a Rotation Process for the Chairperson and Vice-Chairperson

Sutkin reiterated her request from Board Member Gregoryk to hold this item over. Lee stated his reasons for adding a rotation process. Hertzberg expressed his concerns of a Successor Agency employee being the chair of the Oversight Board. Discussion followed.

Motion by Lee and seconded by Coghlan to bring back a report to incorporate a rotation process for the Chairperson and Vice-Chairperson.

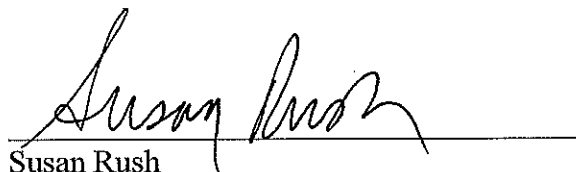
Motion carried 7-0.

VI. BOARD MEMBER COMMENTS

VIII. ADJOURNMENT

Motion by Gregoryk and seconded by Hertzberg to adjourn the meeting at 5:15 p.m.

Submitted by



Susan Rush
Oversight Board Secretary