

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Hall
City Manager's Conference Room, Room 305
1444 West Garvey Avenue, West Covina, CA 91790

Special Meeting – September 24, 2014

Audio recording of meeting is available upon request from the West Covina City Clerk's Office.

I. CALL TO ORDER:

Meeting was called to order at 4:01p.m. by Executive Director Chung.

Due to the absence of Chairperson Sutkin and no Vice Chairman, motion by Coghlan and second by Chavez to have Board Member Lee take the role of Chairperson for this meeting only.

Motion carried 4-0.

Pledge of Allegiance let by Board Member Lewis

Roll Call Board Members Chavez, Coghlan, Lee, Lewis

Absent: Chairperson Sutkin, Board Members Gregoryk, Hertzberg

Staff: City Manager/Executive Director Chung, Project Manager Morales,
Oversight Board Attorney Harper, Finance Director McKay, Board
Secretary Rush

II. CHANGES TO THE AGENDA No changes to the agenda.

III. PUBLIC COMMENT

Lloyd Johnson, West Covina resident, thanked the Board for action taken to approve the settlement agreement and end litigation regarding Hassen Imports Partnership, et al.

IV. BUSINESS ITEM(S)

**A. Consideration of the Recognized Obligation Payment Schedule "ROPS" and
Successor Agency Administrative Budget Covering the Period of January 1,
2015 through June 30, 2015**

Finance Director McKay presented staff report and identified new items nos. 68 – 76 and gave a brief detail of each item.

Motion by Chavez and seconded by Coghlan to adopt the following resolution:

RESOLUTION NO. OB-0026 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 24177 FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015

Motion carried 4-0.

- B. Cooperative Agreement Between the City of West Covina and Successor Agency to the West Covina Redevelopment Agency**
Board Member Lee introduced the subject matter.

Motion by Coghlan and seconded by Lewis to adopt the following resolution:

RESOLUTION NO. OB-0027 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF WEST COVINA AND THE SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY

Motion carried 4-0.

V. BOARD MEMBER COMMENTS

No comments offered.

Executive Director Chung announced that the regularly scheduled meeting for October 2, 2014 will be canceled.

Vi. ADJOURNMENT

Board Member Lee adjourned the meeting at 4:25 p.m.

Submitted by


Susan Rush, Oversight Board Secretary