

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Hall
City Manager's Conference Room, Room 305
1444 West Garvey Avenue, West Covina, CA 91790

Regular Meeting – December 4, 2014

I. CALL TO ORDER:

Meeting was called to order at 4:00 p.m. by Chairperson Sutkin.

Pledge of Allegiance

Roll Call Board Members Luzmaria Chavez, Mike Lee, Dave Stewart, Chairperson
Carrie Sutkin

Absent: Board Members Robert Coghlan, Mike Gregoryk, Gerry Hertzberg

II. CHANGES TO THE AGENDA – Business Item No. V-C was held over to a future
Oversight Board meeting.

III. PUBLIC COMMENT

None.

IV. CONSENT CALENDAR

A. Approval of Minutes (receive and file)

Regular meeting minutes of May 1, 2014

Special meeting minutes of June 25, 2014

Special meeting minutes of July 3, 2014

Special meeting minutes of September 24, 2014

A motion was made by Board Member Chavez and seconded by Chairperson
Sutkin to receive and file the aforementioned meeting minutes. Motion carried by
a vote of 4-0.

B. Department of Finance Correspondence

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency receive and file this report.

A brief report was given discussing the 3 letters received from the Department of Finance.

A motion was made by Board Member Stewart and seconded by Board Member Lee to receive and file the report. Motion carried by a vote of 4-0.

V. BUSINESS ITEM(S)

A. Request by Chairperson Sutkin to Change Date for Future Meetings

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0028 -- A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0002, CHANGING THE DATE OF OVERSIGHT BOARD MEETINGS

Chairperson Sutkin discussed item regarding scheduling conflict with current date of Oversight Board Meetings. Chairperson Sutkin requested meetings be moved to every 3rd Thursday of the month at 4:00 p.m. beginning January 2015.

A motion was made by Chairperson Sutkin and seconded by Board Member Stewart to adopt RESOLUTION NO. OB-0028. Motion carried by a vote of 4-0.

B. Request by Board Member Lee to Incorporate an Annual Election Process for the Chairperson and Vice-Chairperson and Designate New Chairperson and Vice-Chairperson

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolutions:

RESOLUTION NO. OB-0029 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0003 TO AMEND THE OVERSIGHT BOARD BYLAWS

A motion was made by Board Member Lee and seconded by Chairperson Sutkin to adopt RESOLUTION NO. OB-0029. Motion carried by a vote of 4-0.

RESOLUTION NO. OB-___ – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0010, DESIGNATING A CHAIRPERSON, VICE-CHAIRPERSON AND IDENTIFYING ADDITIONAL OVERSIGHT BOARD MEMBERS AND PROVIDING NOTICE TO THE DEPARTMENT OF FINANCE (“DOF”) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34179

A motion was made by Board Member Lee and seconded by Chairperson Sutkin to carry over the resolution amending Resolution No. OB-0010 to the next scheduled Oversight Board meeting. Motion carried by a vote of 4-0.

C. Request by Board Member Hertzberg to Define the Role of the Chairperson

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolutions:

RESOLUTION NO. OB-_____ – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0004 TO AMEND THE OVERSIGHT BOARD RULES OF PROCEDURE

Business Item V-C was held over to the next scheduled Oversight Board meeting.

D. Loan Agreement Concerning Litigation Fees Incurred for the ROPS Periods of February 2012 to June 2012, July 2012 to December 2012, and January 2014 to June 2014 Which Exceeded the Litigation Cost Estimates for those Same Periods

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0030 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE LOAN AGREEMENT CONCERNING LITIGATION FEES INCURRED FOR THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PERIODS OF FEBRUARY 2012 TO JUNE 2012, JULY 2012 TO DECEMBER 2012, AND JANUARY 2014 TO JUNE 2014 WHICH EXCEEDED THE LITIGATION COSTS ESTIMATES FOR THOSE SAME PERIODS

Successor Agency Counsel Kimberly Hall Barlow presented report on item.

A motion was made by Board Member Stewart and seconded by Chairperson Sutkin to adopt RESOLUTION NO. OB-0030. Motion carried by a vote of 4-0.

E. Loan Agreement Concerning Litigation Fees Incurred for the ROPS Periods of January 2013 to June 2013, July 2013 to December 2013, and January 2014 to June 2014 Which Exceeded the Litigation Cost Estimates for Those Same Periods, but Mischaracterized Under the Administrative Cost Allowance

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0031 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE LOAN AGREEMENT CONCERNING LITIGATION FEES INCURRED FOR THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PERIODS OF JANUARY 2013 TO JUNE 2013, JUNE 2013 TO DECEMBER 2013, AND JANUARY 2014 TO JUNE 2014 WHICH EXCEEDED THE LITIGATION COST ESTIMATES FOR THOSE SAME PERIODS AND MISCHARACTERIZED AS BEING PART OF THE ADMINISTRATIVE COST ALLOWANCE

Successor Agency Counsel Kimberly Hall Barlow presented report on item.

Chairperson Sutkin requested an update on lawsuit on appeal.

A motion was made by Board Member Stewart and seconded by Board Member Lee to adopt RESOLUTION NO. OB-0031. Motion carried by a vote of 4-0.

VI. BOARD MEMBER COMMENTS

Board Member Lee welcomed newly appointed Board Member Stewart to the Oversight Board.

VII. ADJOURNMENT

The Oversight Board meeting was adjourned at 4:36 p.m.

Submitted by

A handwritten signature in black ink, appearing to read 'R. A. Butler', written over a horizontal line.

Rosalia A. Butler, MMC
Oversight Board Secretary