

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Hall
City Manager's Conference Room, Room 305
1444 West Garvey Avenue, West Covina, CA 91790

Regular Meeting - February 19, 2015

I. CALL TO ORDER:

Meeting was called to order at 4:15 p.m. by Oversight Board Attorney John Harper due to the absence of Chairperson Sutkin.

Pledge of Allegiance led by Board Member Hertzberg.

Roll Call: Board Members Robert Coghlan, Gerry Hertzberg, Kelly McDonald,
Dave Stewart

Absent: Board Members Luzmaria Chavez, Mike Gregoryk, Chairperson Carrie
Sutkin

II. CHANGES TO THE AGENDA

Executive Director Chris Freeland spoke on an amendment to staff report on Item IV-A.

III. PUBLIC COMMENT

Phil Moreno, citizen of West Covina and Mike Matsumodo, Financial Consultant, made public comments on various items on agenda.

IV. CONSENT CALENDAR

**A. Consideration of the Recognized Obligation Payment Schedule "ROPS" and
Successor Agency Administrative Budget Covering the Period of July 1, 2015
through December 31, 2015**

Recommendation:

It is recommended that the Oversight Board review and approve the following resolution approving the Recognized Obligation Payment Schedule "ROPS" and the Successor Agency Administrative Budget for the period of July 1, 2015 through December 31, 2015:

RESOLUTION NO. OB-0032 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

A motion was made by Board Member Hertzberg and seconded by Board Member McDonald to adopt RESOLUTION NO. OB-0032. Motion carried by a vote of 4-0.

V. BUSINESS ITEM(S)

A. Election for the Chairperson and Vice-Chairperson and Designate New Chairperson and Vice-Chairperson

Recommendation

It is recommended that the Oversight Board adopt the following resolution:

RESOLUTION NO. OB-0033 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0010, DESIGNATING A CHAIRPERSON, VICE-CHAIRPERSON AND IDENTIFYING ADDITIONAL OVERSIGHT BOARD MEMBERS AND PROVIDING NOTICE TO THE DEPARTMENT OF FINANCE (“DOF”) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34179

A motion was made by Board Member Hertzberg and seconded by Board Member McDonald to continue Item V-A to the next Oversight Board Meeting. Motion carried by a vote of 4-0.

B. Request by Board Member Hertzberg to Define the Role of the Chairperson

Recommendation

It is recommended that the Oversight Board adopt the following resolution:

RESOLUTION NO. OB-0034 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0004 TO AMEND THE OVERSIGHT BOARD RULES OF PROCEDURE

After a thorough discussion on Item V-B, a motion was made and a second was given to not adopt RESOLUTION NO. OB-0034. Motion carried by a vote of 4-0.

C. Request for Update from Board Member Sutkin Requesting an Update on Litigation with the Department of Finance Regarding City/Agency Loans

Recommendation:

It is recommended that the Oversight Board receive and file this report.

A verbal report was given by Oversight Board Counsel John Harper.

Regular Oversight Board Meeting was recessed to Closed Session at 4:49 PM.

VI. CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Pursuant to Government Code § 54956.9(d)(1)

City of West Covina v. Hassen Imports Partnership, et al.

Los Angeles Superior Court Case No. KC048157

In re Hassen Imports Partnership, Debtor, United States Bankruptcy Court Case No. 2:11-bk-42068-ER

In re Hassen Imports Partnership, Debtor, United States District Court Case No. 2:13-cv-07532-CAS

VII. REPORTING OUT FROM CLOSED SESSION

Regular Oversight Board Meeting reconvened at 5:32 pm and Oversight Board Attorney Harper gave report on Closed Session items

VIII. BOARD MEMBERS' COMMENTS

None.

IX. ADJOURNMENT

The Oversight Board meeting was adjourned at 5:35 p.m.

Submitted by

A handwritten signature in black ink, appearing to read 'R. Butler', written over a horizontal line.

Rosalia A. Butler, MMC
Oversight Board Secretary