

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY  
OF THE WEST COVINA REDEVELOPMENT AGENCY**

**MINUTES**

West Covina City Hall  
City Hall Council of Chambers  
1444 West Garvey Avenue, West Covina, CA 91790

**Special Meeting – September 24, 2015**

**I. CALL TO ORDER:**

Meeting was called to order at 4:06 p.m. by Vice-Chairperson Coghlan.

Pledge of Allegiance

**Roll Call** Board Members Luzmaria Chavez, Robert Coghlan, Kelly McDonald,  
Dave Stewart, Chairperson Carrie Sutkin (Arrived at 4:09 p.m.)

Absent: Board Members Mike Gregoryk

**II. CHANGES TO THE AGENDA**

None.

**III. PUBLIC COMMENT**

West Covina resident, Phil Moreno spoke on concerns regarding the Squire contract.

**IV. CONSENT CALENDAR**

**A. Approval of Long-Range Property Management Plan for the West Covina  
Successor Agency of the Former West Covina Redevelopment Agency**

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0036 – A RESOLUTION OF THE OVERSIGHT  
BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA

REDEVELOPMENT AGENCY APPROVING THE WEST COVINA SUCCESSOR AGENCY'S LONG RANGE PROPERTY MANAGEMENT PLAN PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179

Chairperson Sutkin requested to pull Item IV-A for further discussion.

After discussion between Board Members and staff, a motion was made by Board Member Chavez and seconded by Board Member Coghlan to adopt RESOLUTION NO. OB-0036. Motion carried by a vote of 5-0.

**B. Loan Agreement concerning Litigation Fees incurred for the ROPS periods of February 2012 to June 2012, July 2012 to December 2012 and January 2014 to June 2014 which exceeded the Litigation Cost Estimates for those Same Periods**

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0037 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER WEST COVINA REDEVELOPMENT AGENCY APPROVING THE LOAN AGREEMENT CONCERNING LITIGATION FEES INCURRED FOR THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PERIODS OF FEBRUARY 2012 TO JUNE 2012, JULY 2012 TO DECEMBER 2012, AND JANUARY 2014 TO JUNE 2014 WHICH EXCEEDED THE LITIGATION COST ESTIMATES FOR THOSE SAME PERIODS

A motion was given by Board Member Chavez and seconded by Board Member Coghlan to adopt RESOLUTION NO. OB-0037. Motion carried by a vote of 5-0.

**C. Revised amendment to Reimbursement Agreement for the Renewal of Credit for the 1999 Tax Allocation Bonds**

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0038 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER WEST COVINA REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTION AND DELIVERY BY THE AGENCY OF A FIRST AMENDMENT TO REIMBURSEMENT AGREEMENT AND THE TAKING OF A CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was given by Board Member Chavez and seconded by Board Member Coghlan to adopt RESOLUTION NO. OB-0038. Motion carried by a vote of 5-0.

**D. Approval and Transmittal of an Administrative Budget for the Successor Agency to the Former West Covina Redevelopment Agency and a Recognized Obligation Payment Schedule “ROPS” Pursuant to AB1X 26 for the Period of January 1, 2016 through June 30, 2016**

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0039 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE TRANSMITTAL OF AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA REDEVELOPMENT AGENCY AND A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR “ROPS” FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO ASSEMBLY BILL 1X 26 (AB1X 26)

A motion was given by Board Member Chavez and seconded by Board Member Coghlan to adopt RESOLUTION NO. OB-0039. Motion carried by a vote of 5-0.

**V. BOARD MEMBER COMMENTS**

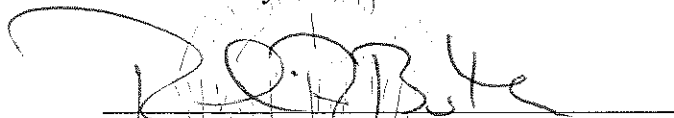
None.

Oversight Board Counsel John Harper spoke on Senate Bill (S.B.) 107 and its impacts on the Oversight Board due to its extension of two (2) years.

**VI. ADJOURNMENT**

The Oversight Board meeting was adjourned at 5:02 p.m.

Submitted by



Rosalia A. Butler, MMC  
Oversight Board Secretary