

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

MINUTES

West Covina City Hall
City Hall Council Chambers
1444 West Garvey Avenue, West Covina, CA 91790

Regular Meeting – June 16, 2016

I. CALL TO ORDER:

Meeting was called to order at 4:05 p.m. by Chairperson Sutkin.

Pledge of Allegiance was led by Board Member Sykes.

Roll Call Board Members Kelly McDonald, Dave Stewart, Fredrick Sykes,
Chairperson Carrie Sutkin

Absent: Board Members Luzmaria Chavez, Robert Coghlan, Mike Gregoryk

II. CHANGES TO THE AGENDA

None.

III. PUBLIC COMMENT

None.

IV. CONSENT CALENDAR

A. Commencement of a Refunding of Certain Bonds

Recommendation

It is recommended that the Oversight Board to the Successor Agency of the Former West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-0048 – A RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA

REDEVELOPMENT AGENCY, DIRECTING THE COMMENCEMENT OF A
REFUNDING OF CERTAIN BONDS

Finance Director Christa Buhagiar gave report on Item No. IV-A. Chairperson Sutkin inquired about the current rates.

After further discussion between Board Members and staff, a motion was made by Board Member Stewart and seconded by Board Member Sykes to adopt RESOLUTION NO. OB-0048. Motion carried by a vote of 4-0.

V. BOARD MEMBER COMMENTS

Chairperson Sutkin and Board Member Stewart welcomed newly appointed Board Member Sykes to the Oversight Board. Board Member Sykes thanked the Los Angeles County Board of Supervisors for the appointment to the Oversight Board.

VII. ADJOURNMENT

A motion was made by Board Member McDonald and seconded by Board Member Sykes to adjourn the Oversight Board Meeting at 4:16 p.m.

Submitted by



Rosalia A. Butler, MMC
Oversight Board Secretary