



Third Quarter Financial Report
March 31, 2018
Fiscal Year 2017-2018

**CITY OF WEST COVINA
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE
QUARTER ENDING MARCH 31, 2018**

Beginning Fund Balance at 7/1/17		\$ 21,101,350
Revenues	\$ 39,415,000	
Expenditures	<u>(47,949,714)</u>	
Revenues over (under) expenditures		<u>(8,534,714)</u>
Fund Balance at 3/31/18		<u>\$ 12,566,636</u>
Less:		
Nonspendable for Prepaids and Advances		<u>(6,803,183)</u>
Unassigned Fund Balance at 3/31/18		<u>\$ 5,763,453</u>
Unassigned Fund Balance as a % of Operating Expenditures		8.86%

**CITY OF WEST COVINA
SUMMARY OF CHANGES IN THE GENERAL FUND BALANCE
YEAR ENDING JUNE 30, 2018**

Beginning Fund Balance at 7/1/17		\$ 21,101,350
Budgeted Revenues	\$ 61,795,419	
Budgeted Expenditures	<u>(65,055,673)</u>	
Revenues over (under) expenditures		<u>(3,260,254)</u>
Estimated Fund Balance at 6/30/18		<u>\$ 17,841,096</u>
Less:		
Nonspendable for Prepaids and Advances		(6,803,183)
Fire Overtime Salaries - approved 5/1/18		(500,000)
Legal Costs - approved 5/1/18		(175,000)
Reduce EMS Treatment Revenues		(304,946)
Reduce Police Department Managed Savings		(700,000)
Increase Property & Liability Insurance Chargebacks		(386,280)
Increase Transfers Out to Workers' Compensation Fund		(533,645)
Increase Fleet Management Chargebacks		<u>(79,800)</u>
Estimated Unassigned Fund Balance at 6/30/18		<u>\$ 8,358,242</u>
Unassigned Fund Balance as a % of Operating Expenditures		12.40%

Note: Fund Balance Reserve Policy set the minimum unassigned fund balance to at least 20% of General Fund operating expenditures.

**CITY OF WEST COVINA
GENERAL FUND REVENUES
QUARTER ENDING MARCH 31, 2018**

Revenue Type	Adjusted Budget	FY 2017-18 Year-to-Date Actual through 3/31/2018 (75% of FY)	Q3 Actual as a % of Budget	Prior Year Adjusted Budget	FY 2016-17 Prior YTD Actual through 3/31/2017 (75% of FY)	Q3 Actual as a % of Annual Revenue	Q3 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
Property Tax	\$ 23,952,250	\$ 13,529,324	56%	\$ 22,660,034	\$ 11,970,202	53%	\$ 1,559,122
Sales Tax	16,033,000	10,024,161	63%	17,799,000	10,237,143	58%	(212,982)
Franchise Tax	4,310,850	1,569,169	36%	3,700,000	1,621,221	44%	(52,052)
Transient Occupancy Tax	1,900,000	1,105,248	58%	1,800,000	1,073,180	60%	32,068
Business License Tax	2,100,000	1,769,835	84%	2,075,000	1,658,504	80%	111,331
Documentary Transfer Tax	350,000	196,183	56%	300,000	263,501	88%	(67,318)
Contractors License Tax	300,000	297,326	99%	150,000	189,539	126%	107,787
Licenses and Permits	1,514,871	1,111,671	73%	1,067,400	686,006	64%	425,665
Fines & Forfeitures	632,000	676,583	107%	740,800	551,002	74%	125,581
Use of Money and Property	858,570	765,929	89%	525,000	686,401	131%	79,528
Revenue from other Agencies	2,059,205	1,875,730	91%	2,188,866	1,948,246	89%	(72,516)
Charges for Services	5,862,053	4,899,253	84%	5,059,584	4,089,880	81%	809,373
Interfund Charges	997,460	748,095	75%	1,011,572	753,676	75%	(5,581)
Other Revenues	196,450	222,727	113%	1,448,214	1,381,195	95%	(1,158,468)
Transfers In	728,710	623,766	86%	775,000	477,212	62%	146,554
Total Revenues	\$ 61,795,419	\$ 39,415,000	64%	\$ 61,300,470	\$ 37,586,908	61%	\$ 1,828,092

**CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY DEPARTMENT
QUARTER ENDING MARCH 31, 2018**

Department	Adjusted Budget	FY 2017-18 Year-to-Date Actual through 3/31/2018 (75% of FY)	Q3 Actual as a % of Budget		Prior Year Adjusted Budget	FY 2016-17 Prior YTD Actual through 3/31/2017 (75% of FY)	Q3 Actual as a % of Annual Expenditures	Q3 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
Administration	\$ 1,556,132	\$ 1,166,444	75%	A	\$ 1,503,913	\$ 1,145,067	76%	\$ 21,377
City Clerk	322,138	243,653	76%	A	941,821	587,409	62%	(343,756)
Finance	3,254,063	2,233,191	69%	A	3,233,659	2,277,757	70%	(44,566)
Human Resources	722,879	456,963	63%	A	966,426	463,007	48%	(6,044)
Planning	654,734	477,740	73%	A	798,386	459,349	58%	18,391
Police	29,490,951	22,243,185	75%	A	30,142,435	22,851,801	76%	(608,616)
Fire	18,951,162	14,311,121	76%	A	15,840,388	12,156,839	77%	2,154,282
Public Works	4,095,519	2,911,339	71%	A	4,552,476	3,168,307	70%	(256,968)
Community Services	2,845,577	1,919,003	67%	A	2,137,121	1,485,413	70%	433,590
Transfers Out	3,162,518	1,987,075	63%		2,497,731	2,072,688	83%	(85,613)
Total	\$ 65,055,673	\$ 47,949,714	74%		\$ 62,614,356	\$ 46,667,637	75%	\$ 1,282,077

A - Actuals adjusted to reflect 75% of the PERS unfunded liability payment.

**CITY OF WEST COVINA
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDING MARCH 31, 2018**

Expenditure Type	Adjusted Budget	FY 2017-18 Year-to-Date Actual through 3/31/2018 (75% of FY)	Q3 Actual as a % of Budget		Prior Year Adjusted Budget	FY 2016-17 Prior YTD Actual through 3/31/2017 (75% of FY)	Q3 Actual as a % of Annual Expenditures	Q3 Variance FY 2017-18 to FY 2016-17 Increase / (Decrease)
Personnel Services	\$ 52,007,789	\$ 39,093,982	75%	A	\$ 48,874,546	\$ 37,531,829	77%	\$ 1,562,153
Materials and Supplies	9,872,648	6,856,345	69%		11,186,174	7,013,446	63%	(157,101)
Capital Outlay/Improvements	12,718	12,312	97%		55,905	49,674	89%	(37,362)
Transfers Out	3,162,518	1,987,075	63%		2,497,731	2,072,688	83%	(85,613)
Total	\$ 65,055,673	\$ 47,949,714	74%		\$ 62,614,356	\$ 46,667,637	75%	\$ 1,282,077

A - Actuals adjusted to reflect 75% of the PERS unfunded liability payment.

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - ACTUAL
 QUARTER ENDING MARCH 31, 2018

Fund #	Fund Title	FY 2017-18					Fund Balance 3/31/18	
		Fund Balance 7/1/17	Actual through 3/31/18 (75% of FY)		Change in Fund Balance			
			Revenue	Expenditures				
110	GENERAL FUND	\$ 21,101,350	\$ 39,415,000	\$ 47,949,714	\$ (8,534,714)	\$ 12,566,636	E	
116	STATE ASSET FORFEITURES	\$ 74,875	\$ 99,654	\$ -	\$ 99,654	\$ 174,529		
117	DRUG ENFORCEMENT REBATE	4,072,351	123,353	829,568	(706,215)	3,366,136		
119	AIR QUALITY IMPROVEMENT TRUST	661,130	71,209	816,821	(745,612)	(84,482)		
121	PROPOSITION "A"	110,768	1,539,957	2,133,385	(593,428)	(482,660)		
122	PROPOSITION "C"	1,289,331	1,282,969	1,094,791	188,178	1,477,509	E	
124	GASOLINE TAX	(89,942)	1,876,558	2,028,035	(151,477)	(241,419)	E	
127	POLICE DONATIONS	25,122	1,417	423	994	26,116		
128	TRANSPORTATION DEVELOPMENT ACT	(39,613)	84,318	103,706	(19,388)	(59,001)	B	
129	AB 939	416,785	102,328	112,469	(10,141)	406,644	E	
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(790)	1,415	10,097	(8,682)	(9,472)	B	
131	COMMUNITY DEVELOPMENT BLOCK GRANT	(475,236)	764,468	304,625	459,843	(15,393)	A, B, E	
133	SAFER GRANT	10	-	-	-	10		
140	STP LOCAL	(134,485)	110,226	143,603	(33,377)	(167,862)	B	
143	LA COUNTY PARK BOND	(32,073)	32,871	17,792	15,079	(16,994)	B, E	
145	WASTE MGT ENFORCEMENT - GRANT	59	19,457	10,348	9,109	9,168		
146	SENIOR MEALS PROGRAM	117,720	141,664	144,187	(2,523)	115,197	E	
149	USED OIL BLOCK GRANT	50	30,029	12,378	17,651	17,701		
150	INMATE WELFARE	14,895	2,107	6,750	(4,643)	10,252		
153	PUBLIC SAFETY AUGMENTATION	131,357	448,164	410,806	37,358	168,715		
155	COPS/SLESA	350,899	191,910	170,843	21,067	371,966		
158	C.R.V. / RECYCLING GRANT	982	153,203	538	152,665	153,647		
159	SUMMER MEALS PROGRAM	1	8,990	-	8,990	8,991		
181	MAINTENANCE DISTRICT #1	1,964,974	313,589	250,220	63,369	2,028,343	E	
182	MAINTENANCE DISTRICT #2	646,845	120,851	118,469	2,382	649,227	E	
183	COASTAL SAGE CFD	277,319	101,940	64,277	37,663	314,982	E	
184	MAINTENANCE DISTRICT #4	2,357,606	661,857	770,272	(108,415)	2,249,191	E	
186	MAINTENANCE DISTRICT #6	305,212	109,516	129,762	(20,246)	284,966	E	
187	MAINTENANCE DISTRICT #7	363,744	121,331	140,916	(19,585)	344,159	E	
188	CITYWIDE MAINTENANCE DISTRICT	1,077,643	1,026,477	1,108,890	(82,413)	995,230	E	
189	SEWER MAINTENANCE	3,120,717	2,030,498	1,962,296	68,202	3,188,919	E	
190	AUTO PLAZA IMPROVEMENT DISTRICT	(367,132)	68,630	39,256	29,374	(337,758)	D	
205	CHARTER PEG	276,447	1,788	3,183	(1,395)	275,052		
207	OTS GRANTS	(15,434)	47,686	68,727	(21,041)	(36,475)	B	
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	-	-	(35,666)	B	
212	ART IN PUBLIC PLACES	95,887	711	-	711	96,598		
218	HOMELAND SECURITY GRANT	(19,326)	19,326	-	19,326	-	B	
220	WC COMMUNITY SERVICES FOUNDATION	129,829	37,438	45,394	(7,956)	121,873		
221	POLICE PRIVATE GRANTS	4	4,018	4,000	18	22		
224	MEASURE R	1,498,306	971,060	317,910	653,150	2,151,456	E	
230	ENERGY EFFICIENCY GRANT	-	-	-	-	-		
231	ADVANCED TRAFFIC MGMT SYSTEM	4,456	18,615	3,335	15,280	19,736		
233	TASKFORCE REG AUTO THEFT PREVENTION	-	90,276	175,723	(85,447)	(85,447)	B, E	
234	CITY LAW ENFORCEMENT GRANT	300,622	1,733	86,342	(84,609)	216,013		
235	MEASURE M	-	798,331	-	798,331	798,331		
820	WEST COVINA HOUSING AUTHORITY	5,211,340	51,984	382,819	(330,835)	4,880,505	A, E	
TOTAL SPECIAL REVENUE FUNDS		\$ 23,687,589	\$ 13,683,922	\$ 14,022,955	\$ (339,033)	\$ 23,348,556		

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - ACTUAL
 QUARTER ENDING MARCH 31, 2018

Fund #	Fund Title	Fund Balance 7/1/17	FY 2017-18 Actual through 3/31/18 (75% of FY)		Change in Fund Balance	Fund Balance 3/31/18
			Revenue	Expenditures		
160	CAPITAL PROJECTS	\$ 913,857	\$ 4,551	\$ 704,544	\$ (699,993)	\$ 213,864
161	CONSTRUCTION TAX	382,349	174,090	139,436	34,654	417,003
162	INFORMATION TECHNOLOGY	810,697	718,328	451,729	266,599	1,077,296
164	POLICE FACILITIES FEES (DIF)	32,444	4,153	-	4,153	36,597
165	FIRE FACILITIES FEES (DIF)	29,025	5,020	-	5,020	34,045
166	PARK FACILITIES FEES (DIF)	10,970	12,469	-	12,469	23,439
167	ADMIN FACILITIES FEES (DIF)	4,197	745	-	745	4,942
168	PUBLIC WORKS FACILITIES FEES (DIF)	2,089	347	-	347	2,436
169	PARK ACQUISITION	2,632	17	-	17	2,649
172	PARK DEDICATION FEES "C"	33,876	367	12,079	(11,712)	22,164
173	PARK DEDICATION FEES "D"	26,320	1,096	-	1,096	27,416
174	PARK DEDICATION FEES "E"	110,914	706	62,720	(62,014)	48,900
175	PARK DEDICATION FEES "F"	461,295	2,570	161,072	(158,502)	302,793
TOTAL CAPITAL PROJECT FUNDS		\$ 2,820,665	\$ 924,459	\$ 1,531,580	\$ (607,121)	\$ 2,213,544
300	DEBT SERVICE - CITY	\$ 5,625,635	\$ 2,292,476	\$ 2,908,505	\$ (616,029)	\$ 5,009,606
TOTAL DEBT SERVICES FUND		\$ 5,625,635	\$ 2,292,476	\$ 2,908,505	\$ (616,029)	\$ 5,009,606
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 1,535,879	\$ 2,101,588	\$ (565,709)	\$ (563,310)
363	WORKER'S COMPENSATION	-	1,312,926	1,793,012	(480,086)	(480,086)
365	FLEET MANAGEMENT	-	981,035	870,684	110,351	110,351
367	VEHICLE REPLACEMENT	444,218	3,920	-	3,920	448,138
368	RETIREMENT HEALTH SAVINGS PLAN	509,872	3,077	56,500	(53,423)	456,449
TOTAL INTERNAL SERVICE FUNDS		\$ 956,489	\$ 3,836,837	\$ 4,821,784	\$ (984,947)	\$ (28,458)
375	POLICE COMPUTER SERVICE GROUP	\$ (252,335)	\$ 1,268,502	\$ 997,255	\$ 271,247	\$ 18,912
TOTAL ENTERPRISE FUND		\$ (252,335)	\$ 1,268,502	\$ 997,255	\$ 271,247	\$ 18,912
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 5,000,822	\$ 5,568,904	\$ 4,006,747	\$ 1,562,157	\$ 6,562,979
815	SUCCESSOR AGENCY ADMINISTRATION	-	-	148,606	(148,606)	(148,606)
853	CFD DEBT SERVICE	7,172,257	1,647,503	4,381,519	(2,734,016)	4,438,241
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 12,173,079	\$ 7,216,407	\$ 8,536,872	\$ (1,320,465)	\$ 10,852,614
GRAND TOTAL		\$ 66,112,472	\$ 68,637,603	\$ 80,768,666	\$ (12,131,063)	\$ 53,981,409

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - Grant funds often run into a negative since the expenditure must be incurred before reimbursement can be requested.

C - Staff is working to reconcile the Successor Agency.

D - Reflects the Auto Plaza sign loan which will be repaid in full by June 30, 2026.

E - Actuals adjusted to reflect 50% of the PERS unfunded liability payment.

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 YEAR ENDING JUNE 30, 2018

Fund #	Fund Title	FY 2017-18				
		Fund Balance 7/1/17	Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/18
			Revenue	Expenditures		
110	GENERAL FUND	\$ 21,101,350	\$ 61,795,419	\$ 65,055,673	\$ (3,260,254)	\$ 17,841,096
116	STATE ASSET FORFEITURES	\$ 74,875	\$ -	\$ -	\$ -	\$ 74,875
117	FEDERAL ASSET FORFEITURES	4,072,351	-	4,625,820	(4,625,820)	(553,469)
119	AIR QUALITY IMPROVEMENT TRUST	661,130	695,199	1,077,475	(382,276)	278,854
121	PROPOSITION "A"	110,768	2,106,292	2,133,566	(27,274)	83,494
122	PROPOSITION "C"	1,289,331	1,664,167	2,159,799	(495,632)	793,699
124	GASOLINE TAX	(89,942)	3,007,838	2,920,276	87,562	(2,380)
127	POLICE DONATIONS	25,122	1,250	18,658	(17,408)	7,714
128	TRANSPORTATION DEVELOPMENT ACT	(39,613)	70,000	230,376	(160,376)	(199,989)
129	AB 939	416,785	172,000	187,326	(15,326)	401,459
130	BUREAU OF JUSTICE ASSISTANCE GRANT	(790)	18,377	19,002	(625)	(1,415)
131	COMMUNITY DEVELOPMENT BLOCK GRANT	(475,236)	812,715	1,317,144	(504,429)	(979,665) A
133	SAFER GRANT	10	-	-	-	10
138	ABC GRANT	-	-	-	-	-
140	STP LOCAL	(134,485)	1,290,200	1,847,794	(557,594)	(692,079)
143	LA COUNTY PARK BOND	(32,073)	70,153	49,697	20,456	(11,617)
145	WASTE MGT ENFORCEMENT - GRANT	59	15,739	15,739	-	59
146	SENIOR MEALS PROGRAM	117,720	210,250	210,233	17	117,737
149	USED OIL BLOCK GRANT	50	-	30,029	(30,029)	(29,979)
150	INMATE WELFARE	14,895	6,750	6,750	-	14,895
153	PUBLIC SAFETY AUGMENTATION	131,357	700,000	700,000	-	131,357
155	COPS/SLESA	350,899	164,954	361,909	(196,955)	153,944
158	C.R.V. / RECYCLING GRANT	982	27,087	27,087	-	982
159	SUMMER MEALS PROGRAM	1	25,000	37,602	(12,602)	(12,601)
181	MAINTENANCE DISTRICT #1	1,964,974	460,185	759,691	(299,506)	1,665,468
182	MAINTENANCE DISTRICT #2	646,845	139,885	507,364	(367,479)	279,366
183	COASTAL SAGE CFD	277,319	125,000	136,511	(11,511)	265,808
184	MAINTENANCE DISTRICT #4	2,357,606	1,056,950	1,744,252	(687,302)	1,670,304
186	MAINTENANCE DISTRICT #6	305,212	155,208	282,949	(127,741)	177,471
187	MAINTENANCE DISTRICT #7	363,744	167,948	387,665	(219,717)	144,027
188	CITYWIDE MAINTENANCE DISTRICT	1,077,643	1,663,975	1,819,102	(155,127)	922,516
189	SEWER MAINTENANCE	3,120,717	3,348,362	4,837,347	(1,488,985)	1,631,732
190	AUTO PLAZA IMPROVEMENT DISTRICT	(367,132)	115,666	66,073	508,885	141,753 B
205	CHARTER PEG	276,447	-	263,111	(263,111)	13,336
207	OTS GRANTS	(15,434)	145,000	164,135	(19,135)	(34,569)
210	LA COUNTY GRANT - 1ST DISTRICT	(35,666)	-	24,334	(24,334)	(60,000)
212	ART IN PUBLIC PLACES	95,887	45,000	8,000	37,000	132,887
218	HOMELAND SECURITY GRANT	(19,326)	-	-	-	(19,326)
220	WC COMMUNITY SERVICES FOUNDATION	129,829	9,786	101,967	(92,181)	37,648
221	POLICE PRIVATE GRANTS	4	4,000	4,000	-	4
224	MEASURE R	1,498,306	11,248,150	7,005,525	4,242,625	5,740,931
230	ENERGY EFFICIENCY GRANT	-	-	-	-	-
231	ADVANCED TRAFFIC MGMT SYSTEM	4,456	54,000	72,467	(18,467)	(14,011)
233	TASKFORCE REG AUTOTHEFT PREVENTION	-	353,978	353,978	-	-
234	CITY LAW ENFORCEMENT GRANT	300,622	-	300,000	(300,000)	622
235	MEASURE M	-	1,343,814	1,023,030	320,784	320,784
820	WEST COVINA HOUSING AUTHORITY	5,211,340	50,000	1,182,152	(1,132,152)	4,079,188 A
TOTAL SPECIAL REVENUE FUNDS		\$ 23,687,589	\$ 31,544,878	\$ 39,019,935	\$ (7,015,765)	\$ 16,671,824

CITY OF WEST COVINA
 CHANGES IN FUND BALANCE - BUDGETED
 YEAR ENDING JUNE 30, 2018

Fund #	Fund Title	Fund Balance 7/1/17	FY 2017-18 Adjusted Budget		Change in Fund Balance	Fund Balance 6/30/18
			Revenue	Expenditures		
160	CAPITAL PROJECTS	\$ 913,857	\$ 981,148	\$ 1,852,710	\$ (871,562)	\$ 42,295
161	CONSTRUCTION TAX	382,349	95,000	476,040	(381,040)	1,309
162	INFORMATION TECHNOLOGY FUND	810,697	710,578	1,504,575	(793,997)	16,700
164	POLICE FACILITIES FEES (DIF)	32,444	-	32,340	(32,340)	104
165	FIRE FACILITIES FEES (DIF)	29,025	-	-	-	29,025
166	PARK FACILITIES FEES (DIF)	10,970	-	-	-	10,970
167	ADMIN FACILITIES FEES (DIF)	4,197	-	-	-	4,197
168	PUBLIC WORKS FACILITIES FEES (DIF)	2,089	-	-	-	2,089
169	PARK ACQUISITION	2,632	3,900,000	921,680	2,978,320	2,980,952
172	PARK DEDICATION FEES "C"	33,876	-	14,852	(14,852)	19,024
173	PARK DEDICATION FEES "D"	26,320	-	-	-	26,320
174	PARK DEDICATION FEES "E"	110,914	-	66,677	(66,677)	44,237
175	PARK DEDICATION FEES "F"	461,295	-	375,878	(375,878)	85,417
TOTAL CAPITAL PROJECT FUNDS		\$ 2,820,665	\$ 5,686,726	\$ 5,244,752	\$ 441,974	\$ 3,262,639
300	DEBT SERVICE - CITY	\$ 5,625,635	\$ 5,209,240	\$ 4,787,560	\$ 421,680	\$ 6,047,315
TOTAL DEBT SERVICES FUND		\$ 5,625,635	\$ 5,209,240	\$ 4,787,560	\$ 421,680	\$ 6,047,315
361	SELF INSURANCE - GENERAL/AUTO LIAB	\$ 2,399	\$ 1,930,814	\$ 2,187,301	\$ (256,487)	\$ (254,088)
363	WORKER'S COMPENSATION	-	1,581,901	1,903,613	(321,712)	(321,712)
365	FLEET MANAGEMENT	-	1,281,625	1,281,625	-	-
367	VEHICLE REPLACEMENT	444,218	-	100,000	(100,000)	344,218
368	RETIREMENT HEALTH SAVINGS PLAN	509,872	-	90,400	(90,400)	419,472
TOTAL INTERNAL SERVICE FUNDS		\$ 956,489	\$ 4,794,340	\$ 5,562,939	\$ (768,599)	\$ 187,890
375	POLICE COMPUTER SERVICE GROUP	\$ (252,335)	\$ 1,533,687	\$ 1,598,651	\$ (64,964)	\$ (317,299)
TOTAL ENTERPRISE FUND		\$ (252,335)	\$ 1,533,687	\$ 1,598,651	\$ (64,964)	\$ (317,299)
810	REDEVELOPMENT OBLIGATION RETIREMENT	\$ 5,000,822	\$ 7,987,531	\$ 8,857,247	\$ (869,716)	\$ 4,131,106
815	SUCCESSOR AGENCY ADMINISTRATION	-	295,889	295,889	-	-
853	CFD DEBT SERVICE	7,172,257	5,450,666	5,322,400	128,266	7,300,523
TOTAL PRIVATE PURPOSE TRUST FUNDS*		\$ 12,173,079	\$ 13,734,086	\$ 14,475,536	\$ (741,450)	\$ 11,431,629
GRAND TOTAL		\$ 66,112,472	\$ 124,298,376	\$ 135,745,046	\$ (10,987,378)	\$ 55,125,094

*Long-term debt and fixed assets have been removed to more accurately reflect operating costs.

A - Advances, prepaids and notes and loans receivable have been removed from fund balance to show a more accurate available fund balance.

B - The Auto Plaza sign loan, which will be repaid in full by June 30, 2026, has been removed to show a more accurate available fund balance.