

West Covina Citywide Lighting and Maintenance District
10 Year Existing Plus 2% Projected Fiscal Projection

Percent Increase	2%	0%	0%	0%	0%	0%	0%	0%
Fiscal Year	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31
Assessment Income	\$1,942,462	\$1,942,462	\$1,942,462	\$1,942,462	\$1,942,462	\$1,942,462	\$1,942,462	\$1,942,462
Interest (1)	8,140	817	175	(513)	(1,248)	(2,031)	(2,862)	(3,742)
Total Revenues	\$1,950,602	\$1,943,279	\$1,942,637	\$1,941,949	\$1,941,214	\$1,940,431	\$1,939,600	\$1,938,720
Prior Year Balance	699,612	408,550	87,748	(256,337)	(623,976)	(1,015,447)	(1,431,028)	(1,871,000)
Total Funding	\$2,650,214	\$2,351,829	\$2,030,385	\$1,685,613	\$1,317,238	\$924,984	\$508,572	\$67,720
Maintenance Costs (2)	2,241,664	2,264,081	2,286,722	2,309,589	2,332,685	2,356,012	2,379,572	2,403,368
Total Cost	\$2,241,664	\$2,264,081	\$2,286,722	\$2,309,589	\$2,332,685	\$2,356,012	\$2,379,572	\$2,403,368
Ending Balance	\$408,550	\$87,748	(\$256,337)	(\$623,976)	(\$1,015,447)	(\$1,431,028)	(\$1,871,000)	(\$2,335,647)
Typical Assessment for SFR (3)	\$58.85	\$58.85	\$58.85	\$58.85	\$58.85	\$58.85	\$58.85	\$58.85

Notes: (1) Interest is 0.4% of one-half of the previous year ending balance.

(2) 1% increase in maintenance cost each year due to inflation.

(3) Previously approved maximum highest rate of \$57.64, may not be increased further without vote.