

**West Covina Maintenance District No. 1
10 Year Fiscal Projection**

Percent Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%
Fiscal Year	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Assessment Income	\$679,100	\$679,100	\$679,100	\$679,100	\$679,100	\$679,100	\$679,100	\$679,100	\$679,100
Interest ⁽¹⁾	38,000	7,508	7,624	7,716	7,782	7,822	7,836	7,822	7,781
Prior Year Balance	3,752,720	3,753,808	3,812,083	3,857,909	3,891,008	3,911,098	3,917,894	3,911,100	3,890,418
Total Funding	\$4,469,820	\$4,440,416	\$4,498,808	\$4,544,724	\$4,577,890	\$4,598,021	\$4,604,829	\$4,598,022	\$4,577,299
Operating Exp.	616,012	628,332	640,899	653,717	666,791	680,127	693,730	707,604	721,756
CIP	100,000	0	0	0	0	0	0	0	0
Total Cost	\$716,012	\$628,332	\$640,899	\$653,717	\$666,791	\$680,127	\$693,730	\$707,604	\$721,756
Ending Balance	\$3,753,808	\$3,812,083	\$3,857,909	\$3,891,008	\$3,911,098	\$3,917,894	\$3,911,100	\$3,890,418	\$3,855,542
Assess. Per \$400k									
Assessed Valuation ⁽²⁾	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20	\$475.20
Rate Per \$100									
Assessed Valuation ⁽³⁾	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188	\$0.1188

- Notes: (1) Interest is 0.4% of one- half of the previous year ending balance.
(2) 1% increase in assessed valuation each year is allowable.
(3) Previously approved maximum highest rate, \$0.1875.