

**City of West Covina  
Landscape Maintenance District No. 1  
Fiscal Year 2022-23  
Financial Report  
Estimated Costs for Landscape Maintenance**

	<u>Existing Maintenance</u>	<u>Optimal Maintenance</u>
<b>Previous Fiscal Year Fund Balance</b>	<b>\$3,752,720</b>	<b>\$3,752,720</b>
<b>Revenues</b>		
Assessment Income (Total Balance to Levy)	\$679,100	\$679,100
Interest	38,000	38,000
<b>Total Projected Revenue</b>	<b>\$717,100</b>	<b>\$717,100</b>
<b>Expenditures</b>		
<b>Direct Maintenance</b>		
Personnel Services	\$45,292	\$90,584
<b>Materials and Services</b>		
Maintenance Contracts	311,582	623,163
Utilities (electricity & water)	173,535	347,070
Maintenance Supplies	12,395	24,791
Property & Liability Insurance	16,208	32,416
Administration & Overhead	57,000	114,000
<b>Total Direct Maintenance</b>	<b>\$616,012</b>	<b>\$1,232,024</b>
<b>Capital Improvement</b>	<b>\$100,000</b>	<b>\$200,000</b>
<b>Total Operating and Capital Budget</b>	<b>\$716,012</b>	<b>\$1,432,024</b>
<b>Ending Fund Balance</b>	<b>\$3,753,808</b>	<b>\$3,037,796</b>

Note: The variance is the amount needed to support the recommended increased scope of work for Landscape Maintenance District 1. The recommended scope of work includes tree trimming of the hillside trees on a trimming cycle and landscape maintenance including trash removal and clearing of the hillside plants and shrubbery.