

West Covina Maintenance District No. 2
10 Year Fiscal Projection

Percent Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
Fiscal Year	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	31-33
Assessment Income	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500	\$249,500
Interest ⁽¹⁾	7,550	1,145	1,127	1,109	1,091	1,073	1,055	1,037	1,019	1,001
Prior Yr. Balance	981,470	572,448	563,448	554,448	545,448	536,448	527,448	518,448	509,448	500,448
Total Funding	\$1,238,520	\$823,093	\$814,075	\$805,057	\$796,039	\$787,021	\$778,003	\$768,985	\$759,967	\$750,949
Operating Exp.	457,072	466,213	475,538	485,048	494,749	504,644	514,737	525,032	535,533	546,243
Fund Transfers	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
CIP	200,000	0	0	0	0	0	0	0	0	1
Total Cost	\$666,072	\$475,213	\$484,538	\$494,048	\$503,749	\$513,644	\$523,737	\$534,032	\$544,533	\$555,243
Ending Balance	\$572,448	\$563,448	\$554,448	\$545,448	\$536,448	\$527,448	\$518,448	\$509,448	\$500,448	\$491,448
Assess. Per \$400k										
Assessed Valuation ⁽²⁾	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00	\$264.00
Rate per \$100										
Assessed Valuation ⁽³⁾	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660	\$0.0660

- Notes: (1) Interest is 0.4% of one- half of the previous year ending balance.
(2) 1% increase in assessed valuation each year is allowable.
(3) Previously approved maximum highest rate, \$0.1875.