

**City of West Covina  
Landscape Maintenance District No. 2  
Fiscal Year 2023-24  
Estimated Costs for Landscape Maintenance**

	<u>Existing Maintenance</u>	<u>Optimal Maintenance</u>
<b>Previous Fiscal Year Fund Balance</b>	<b>\$981,470</b>	<b>\$981,470</b>
<b>Revenues</b>		
Assessment Income (Total Balance to Levy)	\$249,500	\$249,500
Interest	7,550	7,550
<b>Total Projected Revenue</b>	<b>\$257,050</b>	<b>\$257,050</b>
<b>Expenditures</b>		
<b>Direct Maintenance</b>		
Personnel Services	\$31,048	\$62,096
<b>Materials and Services</b>		
Maintenance Contracts	184,101	368,202
Utilities (electricity & water)	50,726	101,451
Maintenance Supplies	5,885	11,769
Property & Liability Insurance	87,940	175,880
Administration & Overhead	97,373	194,746
<b>Total Direct Maintenance</b>	<b>\$457,072</b>	<b>\$914,144</b>
<b>Fund Transfer <sup>(1)</sup></b>	<b>\$9,000</b>	<b>\$9,000</b>
<b>Capital Improvement <sup>(2)</sup></b>	<b>\$200,000</b>	<b>\$400,000</b>
<b>Total Operating and Capital Budget</b>	<b>\$666,072</b>	<b>\$1,323,144</b>
<b>Ending Fund Balance</b>	<b>\$572,448</b>	<b>-\$84,624</b>

<sup>(1)</sup> The Fund Transfer of \$9,000 is transferred to LMD4

<sup>(2)</sup> The variance is the amount needed to support the recommended increased scope of work for Landscape Maintenance District 2. The recommended scope of work includes the modification of the paseo lighting to LED for energy cost savings, repair and replacement of light standards, hardscape repair and replacement of off-grade, cracked and broken areas, tree trimming of the hillside trees on a trimming cycle, and landscape maintenance including trash removal and clearing of the hillside plants and shrubbery.