

**City of West Covina  
Landscape Maintenance District No. 4  
10 Year Fiscal Projection**

Percent Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Fiscal Year	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33
<b>Assessment Income</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>	<b>\$1,162,827</b>
Interest <sup>(1)</sup>	17,960	3,037	2,106	1,108	41	(1,096)	(2,306)	(3,588)	(4,946)	(6,380)
Transfer In From LMD 2	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Prior Year Balance	2,186,547	1,518,337	1,053,044	554,017	20,532	(548,147)	(1,152,775)	(1,794,119)	(2,472,964)	(3,190,107)
<b>Total Funding</b>	<b>\$3,376,334</b>	<b>\$2,693,201</b>	<b>\$2,226,977</b>	<b>\$1,726,952</b>	<b>\$1,192,401</b>	<b>\$622,584</b>	<b>\$16,746</b>	<b>(\$625,881)</b>	<b>(\$1,306,083)</b>	<b>(\$2,024,661)</b>
Maintenance Costs <sup>(2)</sup>	1,607,997	1,640,157	1,672,960	1,706,419	1,740,548	1,775,359	1,810,866	1,847,083	1,884,025	1,921,705
Capital Improvements	250,000	0	0	0	0	0	0	0	0	0
<b>Total Cost</b>	<b>\$1,857,997</b>	<b>\$1,640,157</b>	<b>\$1,672,960</b>	<b>\$1,706,419</b>	<b>\$1,740,548</b>	<b>\$1,775,359</b>	<b>\$1,810,866</b>	<b>\$1,847,083</b>	<b>\$1,884,025</b>	<b>\$1,921,705</b>
<b>Ending Balance</b>	<b>\$1,518,337</b>	<b>\$1,053,044</b>	<b>\$554,017</b>	<b>\$20,532</b>	<b>(\$548,147)</b>	<b>(\$1,152,775)</b>	<b>(\$1,794,119)</b>	<b>(\$2,472,964)</b>	<b>(\$3,190,107)</b>	<b>(\$3,946,366)</b>
Assessment Rate	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies

Notes: (1) Interest is approximately 0.4% of one-half of the previous year ending balance.

(2) 2% increase in maintenance cost each year due to inflation.