

**City of West Covina
Landscape Maintenance District No. 7
10 Year Fiscal Projection**

Percent Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Fiscal Year	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33
Assessment Income	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744	\$173,744
Interest ⁽¹⁾	3,130	337	49	(253)	(568)	(896)	(1,239)	(1,597)	(1,969)	(2,356)
Prior Year Balance	403,355	168,363	24,340	(126,332)	(283,796)	(448,193)	(619,671)	(798,378)	(984,467)	(1,178,092)
Total Funding	\$580,229	\$342,444	\$198,133	\$47,159	(\$110,619)	(\$275,345)	(\$447,166)	(\$626,231)	(\$812,691)	(\$1,006,704)
Maintenance Costs ⁽²⁾	311,866	318,103	324,465	330,955	337,574	344,325	351,212	358,236	365,401	372,709
Capital Improvements	100,000	0	0	0	0	0	0	0	0	0
Total Cost	\$411,866	\$318,103	\$324,465	\$330,955	\$337,574	\$344,325	\$351,212	\$358,236	\$365,401	\$372,709
Ending Balance	\$168,363	\$24,340	(\$126,332)	(\$283,796)	(\$448,193)	(\$619,671)	(\$798,378)	(\$984,467)	(\$1,178,092)	(\$1,379,413)
Developed Lot Rate ⁽³⁾	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06	\$464.06
Undeveloped Lot Rate ⁽⁴⁾	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22	\$139.22

Notes: ⁽¹⁾ Interest is approximately 0.4% of one-half of the previous year ending balance.

⁽²⁾ 2% increase in maintenance cost each year due to inflation.

⁽³⁾ Zone 2, developed lots

⁽⁴⁾ Zone 1, undeveloped lots