

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA
REDEVELOPMENT AGENCY**

A G E N D A

West Covina City Hall
City Manager's Conference Room, Room 305
1444 West Garvey Avenue, West Covina, CA 91790

**THURSDAY, FEBRUARY 19, 2015
4:00 p.m.**

Carrie A. Sutkin, Chairperson
Luzmaria Chavez, Board Member
Robert R. Coghlan, Board Member
Mike Gregoryk, Board Member
Gerry Hertzberg, Board Member
Nickolas Lewis, Board Member
Kelly McDonald, Board Member

AMERICANS WITH DISABILITIES ACT

The Board complies with the Americans with Disabilities Act (ADA). If you will need special assistance at Board Meetings, please call (626) 939-8433 (voice) or (626) 960-4422 (TTY) from 8 to 5 Monday through Thursday, at least 48 hours prior to the meeting to make arrangements.

AGENDA MATERIAL

Agenda material is available for review at the West Covina City Clerk's Office, Room 317 in City Hall, 1444 W. Garvey Avenue and at www.westcovina.org. Any writings or documents regarding any item on this agenda not exempt from public disclosure, provided to a majority of the Oversight Board that is distributed less than 72 hours, before the meeting, will be made available for public inspection in the City Clerk's Office, Room 317 of City Hall during normal business hours.

PUBLIC COMMENT

Any member of the public may address the Board on items within the Board's subject matter jurisdiction during Public Comments. The Board may not take action on matters not listed on the posted agenda. If you would like to address the Board, please complete a Speaker Card and submit to the Board Secretary. All comments are limited to five (5) minutes per speaker. All speakers shall observe decorum and order as specified in the *Rules of Procedure of the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency*.

REGULAR MEETING
AGENDA
Thursday, February 19, 2015
4:00 p.m.

I. CALL TO ORDER

A. Roll Call

Carrie A. Sutkin, Chairperson
Luzmaria Chavez, Board member
Robert R. Coghlan, Board Member
Mike Gregoryk, Board member
Gerry Hertzberg, Board Member
Nickolas Lewis, Board Member
Kelly McDonald, Board Member

B. Pledge of Allegiance

II. CHANGES TO THE AGENDA

III. PUBLIC COMMENT

This is the time set aside for public comments. Please step forward to the podium and state your name and city of residence for the record when recognized by the Chairperson. Comments are limited to five (5) minutes per speaker.

IV. CONSENT CALENDAR

All matters listed on the CONSENT CALENDAR are considered to be routine and can be acted on by one roll call vote. There will be no separate discussion of these items unless members of the Oversight Board request a specific item to be removed from the Consent Calendar for separate discussion or action.

A. Consideration of the Recognized Obligation Payment Schedule "ROPS" and Successor Agency Administrative Budget Covering the Period of July 1, 2015 through December 31, 2015

Recommendation:

It is recommended that the Oversight Board review and approve the following resolution approving the Recognized Obligation Payment Schedule "ROPS" and the Successor Agency Administrative Budget for the period of July 1, 2015 through December 31, 2015:

RESOLUTION NO. OB-0032 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APROVING THE RECOGNIZED

OBLIGATION PAYMENT SCHEDULE (“ROPS”) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

ACTION ON CONSENT CALENDAR

Motion by _____ second by _____
to approve all items listed on the Consent Calendar as presented

except _____

V. BUSINESS ITEM(S)

A. **Election for the Chairperson and Vice-Chairperson and Designate New Chairperson and Vice-Chairperson**

Recommendation

It is recommended that the Oversight Board adopt the following resolution:

RESOLUTION NO. OB-0033 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0010, DESIGNATING A CHAIRPERSON, VICE-CHAIRPERSON AND IDENTIFYING ADDITIONAL OVERSIGHT BOARD MEMBERS AND PROVIDING NOTICE TO THE DEPARTMENT OF FINANCE (“DOF”) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34179

B. **Request by Board Member Hertzberg to Define the Role of the Chairperson**

Recommendation

It is recommended that the Oversight Board adopt the following resolution:

RESOLUTION NO. OB-0034 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0004 TO AMEND THE OVERSIGHT BOARD RULES OF PROCEDURE

C. **Request for Update from Board Member Sutkin Requesting an Update on Litigation with the Department of Finance Regarding City/Agency Loans**

Recommendation:

It is recommended that the Oversight Board receive and file this report.

VI. CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Pursuant to Government Code § 54956.9(d)(1)

City of West Covina v. Hassen Imports Partnership, et al.

Los Angeles Superior Court Case No. KC048157

In re Hassen Imports Partnership, Debtor, United States Bankruptcy Court Case No. 2:11-bk-42068-ER

In re Hassen Imports Partnership, Debtor, United States District Court Case No. 2:13-cv-07532-CAS

VII. REPORTING OUT FROM CLOSED SESSION

VIII. BOARD MEMBERS' COMMENTS

IX. ADJOURNMENT

Copies of staff reports or other written documentation, *if any*, relating to each item of business described above are on file in the West Covina City Hall, City Clerk's Office, 1444 West Garvey Avenue, West Covina CA 91790, and are available for public inspection upon request during regular business hours of 8:00 a.m. to 5:30 p.m., Monday through Thursday.

Should any person have a question concerning any of the above agenda items prior to the meeting described herein, he or she may contact Christopher J. Chung, City Manager, either in person in the City Manager's Office at West Covina City Hall, 1444 West Garvey Avenue, West Covina, CA 91790, or by calling via telephone at (626) 939-8401 during regular business hours.

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

AGENDA REPORT

Item No. IV A

Date: February 19, 2015

TO: Chairman and Members of the Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

FROM: Tom Mauk, Executive Director

BY: Dennis Swink, Director of Finance

SUBJECT: **CONSIDERATION OF THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE "ROPS" AND SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET COVERING THE PERIOD OF
JULY 1, 2015 THROUGH DECEMBER 31, 2015**

RECOMMENDATION:

It is recommended that the Oversight Board review and approve the following resolution approving the Recognized Obligation Payment Schedule "ROPS" and the Successor Agency Administrative Budget for the period of July 1, 2015 through December 31, 2015.

RESOLUTION NO. OB-0032 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015

PURPOSE:

Assembly Bills 1X 26 ("AB 26") and 1484 ("AB 1484") require the preparation of the Recognized Obligation Payment Schedule (ROPS) for a six (6) month period. Included within the ROPS is the Successor Agency Administrative Budget for the same six-month period. The ROPS lists enforceable obligations of the Successor Agency and must be approved by the Oversight Board, and thereafter submitted to the Los Angeles County Auditor Controller, the State Controller, and the State Department of Finance (DOF) by March 3, 2015.

DISCUSSION:

Staff will provide an overview of the ROPS, which includes the Successor Agency Administrative Budget of \$350,655 covering the period of July 1, 2015 through December 31, 2015. The Department of Finance has continually made changes to the reporting format and this submittal contains the latest version. Items listed on prior ROPS and not approved by DOF are included on ROPS 15-16A with no dollar amounts associated with the individual line items. These items may become enforceable obligations in the future if certain criteria are met.

The ROPS 15-16A contains not only the summary schedule and the report of prior period adjustments, but the newly required Report of Cash Balances, reconciling ROPS 14-15A and ROPS 14-15B balances of the Successor Agency's funds.

The total amount of funding requested for enforceable obligations from RPTTF on ROPS 15-16A is \$11,688,503 and includes many of the same items that have been previously approved by DOF.

New items added to the Recognized Obligation Payment Schedule include:

Item #75 – Anticipated/Existing Litigation – Alvarez-Glasman & Colvin \$49,000. This item pertains to litigation costs for January through June 2014. The estimate for ROPS 13-14B was \$60,000 and the actual expenditures were \$109,000.

Item #76 – Loan Agreement – City of West Covina \$48,413. This item pertains to the City of West Covina lawsuit against the State of California to preserve the Agency/City loan agreements. These funds were expended from May 2013 to June 2014.

Prepared By:



Dennis Swink
Director of Finance

- Attachments:** Attachment 1 – Resolution OB-0032
Attachment 2 – ROPS 15-16A July 1, 2015 through December 31, 2015 Schedules
Attachment 3 – Administrative Budget for July 1, 2015 through December 31, 2015

RESOLUTION NO. OB-0032

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

WHEREAS, Health and Safety Code Section 34177 provides that before each six-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule (“ROPS”) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177;

WHEREAS, California Health and Safety Code Section 34177(j) (1) provides that a successor agency must prepare an administrative budget for every six-month fiscal period;

WHEREAS, the ROPS identifies each enforceable obligation on which payments will be required during the period of July 1, 2015 through December 31, 2015, and identifies the minimum payment amounts and due dates of payments required by each such enforceable obligation.

WHEREAS, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency desires to adopt this Resolution approving a ROPS and related Administrative Budget in accordance with Health and Safety Code Section 34177 for the six-month period of July 1, 2015 through December 31, 2015.

NOW, THEREFORE, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency hereby resolves:

SECTION 1. The above recitals are true and correct and are a substantive part of this Resolution.

SECTION 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

SECTION 3. The Board hereby approves the ROPS substantially in the form attached as Attachment 2 and Administrative Budget substantially in the form attached as Attachment 3 to this Resolution and incorporated herein by reference. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify the ROPS and Administrative Budget as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable.

SECTION 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including, but not limited to, submitting the ROPS and Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and posting the ROPS and Administrative Budget on the City website, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

SECTION 5. The Oversight Board Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 19th day of February, 2015.

Carrie A. Sutkin, Chairperson
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

ATTEST

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at its regular meeting held on the 19th day of February by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: West Covina
 Name of County: Los Angeles

		Six-Month Total
Current Period Requested Funding for Outstanding Debt or Obligation		
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 2,694,950
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	2,694,950
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 12,039,158
F	Non-Administrative Costs (ROPS Detail)	11,688,503
G	Administrative Costs (ROPS Detail)	350,655
H	Current Period Enforceable Obligations (A+E):	\$ 14,734,108

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	12,039,158
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	<u>(1,262,652)</u>
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 10,776,506

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E)	12,039,158
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	12,039,158

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total		
										K	L	M	N	O		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	
																Bond Proceeds	Reserve Balance
1	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1/1999	11/1/2029	US Bank	Fund capital projects in Merged Area	Merged	\$ 275,538,111	N	\$ -	\$ -	\$ -	\$ 11,888,503	\$ 350,655	\$ 14,734,108		
2	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2002	9/1/2022	US Bank	Refund outstanding 1993 bonds	Merged	4,485,703	N	\$ -	\$ -	\$ -	188,600	\$ -	\$ 158,600		
3	2006 Lease Revenues Bonds	Revenue Bonds Issued On or Before 12/31/10	9/19/2006	6/1/2036	City of West Covina	Reimburse City for BLD Debt Service	Merg/Citywide	9,202,174	N	\$ -	\$ -	\$ -	811,718	\$ -	\$ 811,718		
4	1998 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	4/1/1998	9/1/2025	US Bank	Acquisition and rehab of a housing project	Merged	30,014,686	N	\$ -	\$ -	\$ -	461,902	\$ -	\$ 461,902		
5	2001 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	12/1/2001	9/1/2030	US Bank	Development of a senior housing project	Merged	4,757,521	N	\$ -	\$ -	\$ -	339,711	\$ -	\$ 339,711		
6	SERAF 2010 Housing Loan	SERAF/ERAF	2/16/2010	When Paid	Housing Successor Agency	Repay SERAF to the housing fund	Merged	9,063,264	N	\$ -	\$ -	\$ -	615,690	\$ -	\$ 615,690		
7	SERAF 2011 Housing Loan	SERAF/ERAF	1/18/2011	When Paid	Housing Successor Agency	Repay SERAF to the housing fund	Merged	3,847,222	N	\$ -	\$ -	\$ -	460,000	\$ -	\$ 460,000		
8	DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Gateway Crescent, LLC	Allocated bond costs & maintenance for park structure	Merged	890,319	N	\$ -	\$ -	\$ -	100,000	\$ -	\$ 100,000		
9	CFD Tax Increment Pledge	OPA/DDA/Construction	6/26/1989	9/1/2022	Fashion Plaza CFD	Tax Increment pledged to CFD	Merged	714,565	N	\$ -	\$ -	\$ -	190,000	\$ -	\$ 190,000		
10	CSS - CFD	Remediation	10/19/2004	10/19/2054	Coastal Sage Scrub CFD	CFD Assessment	Merged	11,600,000	N	\$ -	\$ -	\$ -	1,450,000	\$ -	\$ 1,450,000		
11	Repay County Loan	Third-Party Loans	6/19/1990	8/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment	Merged	4,581,807	N	\$ -	\$ -	\$ -	114,000	\$ -	\$ 114,000		
12	SA Administrative Budget	Admin Costs	1/1/2014	6/30/2016	SA Staff, Various	Operations for both project areas	Merged	11,024,833	N	\$ -	\$ -	\$ -	1,500,000	\$ -	\$ 1,500,000		
13	City Cooperative Agreement	City/County Loans	8/23/2012	When Paid	City of West Covina	Reimbursement for advanced SA expenses	Merged	-	N	\$ -	\$ -	\$ -	350,655	\$ -	\$ 350,655		
14	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations	Merged	600,000	N	\$ -	\$ -	\$ -	200,000	\$ -	\$ 200,000		
15	Anticipated/Existing Litigation	Litigation	7/18/2000	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations	Merged	200,000	N	\$ -	\$ -	\$ -	150,000	\$ -	\$ 150,000		
16	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation	Merged	439,570	N	\$ -	\$ -	\$ -	156,620	\$ -	\$ 156,620		
17	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsucker Goldstein	RDA property litigation	Merged	45,000	N	\$ -	\$ -	\$ -	5,000	\$ -	\$ 5,000		
18	Project Administrative Costs	Project Management	1/1/2014	6/30/2016	Various	Project specific related costs	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
19	AB 1484 Auditing Fees	Disrollment Audits	9/10/2012	6/30/2016	White Nelson Diehl Evans	AB 1484 Auditing Fees	Merged	217,500	N	\$ -	\$ -	\$ -	5,191	\$ -	\$ 5,191		
20	Oversight Board Legal Services	Legal	10/4/2012	6/30/2016	Harper & Burns	Oversight Board Legal Services	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
21	Successor Agency Legal Services	Legal	8/20/14	6/30/2016	Jones & Mayer	Successor Agency Legal Services	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
22	Property Management Plan	Professional Services	12/2014	6/30/2016	Kosmont Company	Long-Range Property Management Plan per AB 1484	Merged	300,000	N	\$ -	\$ -	\$ -	50,000	\$ -	\$ 50,000		
23	City/County Administration	City/County Loans	8/9/1971	6/30/2025	City of West Covina	Repay City for administrative construction	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
24	City/County CIP	City/County Loans	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
25	City/County Revolving	City/County Loans	12/6/1995	6/30/2025	City of West Covina	Repay City for revolving credit	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
26	State Tax Reimbursement	City/County Loans	7/25/2005	6/30/2025	City of West Covina	Reimburse City for CFS Sales Tax	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
27	Golf Course Agreement	OPA/DDA/Construction	6/21/2011	6/30/2016	Various	Golf Course Implementation Agreement	Merged	-	N	\$ -	\$ -	\$ -	-	\$ -	\$ -		
28	1996 CFD Refunding Bonds	Bonds Issued On or Before 12/31/10	7/1/1996	9/1/2022	US Bank	Fund Fashion Plaza Improvements	Merged	36,513,300	N	\$ -	\$ -	\$ -	1,200,000	\$ -	\$ 3,356,750		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P												
																Funding Source											
																Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)											
Item #	Project Name / Debl Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Reliefed	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total												
29	1988 Lease Rev Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	8/1/1988	8/1/2018	Wells Fargo Bank	Fund Lakes Parking Project	Merged	2,414,600	N			536,200			\$ 536,200												
30	OPA - CFD	OPADDA/Construction	6/26/1989	9/1/2022	Starwood	CFD admin and developer repayment	Merged	96,123,595	N				2,000,000		\$ 2,000,000												
31	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations Feb-Jun-2012	Merged		N						\$ -												
32	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations Jul-Dec-2012	Merged		N						\$ -												
33	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Avarez-Glasman/Goivin	Enforcement of judgments/obligations Feb-Jun-2012	Merged		N						\$ -												
34	Anticipated/Existing Litigation	Litigation	3/16/2009	6/30/2016	Avarez-Glasman/Goivin	Enforcement of judgments/obligations Jul-Dec-2012	Merged		N						\$ -												
35	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation Feb-Jun-2012	Merged		N						\$ -												
36	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation Jul-Dec-2012	Merged		N						\$ -												
37	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsacker Goldstein	RDA property litigation Feb-Jun-2012	Merged		N						\$ -												
38	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsacker Goldstein	RDA property litigation Jul-Dec-2012	Merged		N						\$ -												
41	City Note - Administration	City/County Loans On or Before 6/27/14	6/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction Feb-Jun-2012	Merged		N						\$ -												
42	City Note - Administration	City/County Loans On or Before 6/27/14	9/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction Jul-Dec-2012	Merged		N						\$ -												
43	City Note - CIP	City/County Loans On or Before 6/27/14	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects Feb-Jun-2012	Merged		N						\$ -												
44	City Note - CIP	City/County Loans On or Before 6/27/14	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects Jul-Dec-2012	Merged		N						\$ -												
45	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	US Bank	Bond Fiscal Agent Fees	Merged	8,000	N				8,000		\$ 8,000												
46	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	Wells Fargo Bank	Bond Letter of Credit Fees	Merged	36,000	N				36,000		\$ 36,000												
47	1998 - 2006 Bonds	Fees	11/1/1999	11/1/2029	Wells Fargo Bank	Bond Remarketing Fees	Merged	2,400	N				2,400		\$ 2,400												
48	1998 - 2006 Bonds	Fees	11/1/1999	11/1/2029	Standard and Poors	Bond Credit Agency Surveillance Fees	Merged	2,000	N				2,000		\$ 2,000												
49	Anticipated/Existing Litigation	Litigation	5/1/2007	6/30/2016	Law Office of Robert Gokgoi	RDA property litigation BK's liquidation failure	Merged		N						\$ -												
50	Unfunded Pension Liabilities	Unfunded Liabilities	7/1/1966	6/30/2016	CalPERS	Payment for unfunded pension obligations	Merged	1,207,771	N				1,207,771		\$ 1,207,771												
51	Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2016	Former employees	Payment for retirement obligations	Merged	1,159,470	N				10,000		\$ 10,000												
52	ROP S/P/RORE Reserve	Reserves	1/1/2014	6/30/2016	City of West Covina	Adjustment to Redevelopment Obligations Retirement Funds	Merged		N						\$ -												
54	Contractual Services ROP S/P/Property Plan	Professional Services	3/6/2013	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan	Merged	30,000	N				30,000		\$ 30,000												
55	BKK Landfill Closure Agreements	Remediation	4/17/2001	6/30/2016	Various	Landfill closure mitigation to approved recreation use	Merged	45,578,311	N						\$ -												
56	Contractual Services ROP S/P/Property Plan	Professional Services	3/6/2013	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan Jan-Jun 2013	Merged		Y						\$ -												
57	Public Notices	Property Dispositions	1/1/2014	6/30/2016	SGV Newspaper	Notices of Proposed Property Transfer Jul 2012-Jun 2013	Merged		N						\$ -												
58	Special Assessments on RDA-owned parcels	Project Management Costs	1/1/2014	6/30/2016	City of West Covina	Citywide Lighting & Landscape Maintenance District #2 Jul 2012-Jun 2013	Merged		N						\$ -												
59	Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2015	Former employee	Payment for retirement obligations Feb 2012-Jun 2013	Merged		N						\$ -												

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				N	O	P
										K	L	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)				
												Bond Proceeds	Reserve Balance			
60	Special Assessments on RDA-owned parcels	Project Management	1/1/2014	6/30/2016	City of West Covina	Citywide Lighting & Landscape Maint District #2	Merged	16,500	N			16,500			16,500	
61	AB 1484 Auditing Fees	Dissolution Audits	9/10/2012	6/30/2016	White Nelson Diehl Evans	AB 1484 Auditing Fees Jul-Dec 2012	Merged	42,000	N							
62	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations (assisting Squire Sanders)	Merged		N			7,500			7,500	
63	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jan-Jun 2013	Merged		N							
64	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jul-Dec 2012	Merged		N							
65	DDA Title	OP/DA/Consent	5/28/1987	6/30/2016	Gateway/Grescent LLC	Allocated bond costs & maintenance for park facilities Jan-Jun 2013	Merged		N							
66	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dierpse	Enforcement of judgments/obligations Jan-Jun 2013	Merged		N							
67	Project Administrative Costs	Project Management	9/27/2011	6/30/2016	Rincon Environmental LLC	Project specific related costs for environmental land use consulting for BKK Landfill	Merged	50,000	N			30,000			30,000	
68	City of West Covina vs. State of California	Litigation	2/1/2011	6/30/2016	Avarez-Glasman Colvin	Enforcement of judgments/obligations	Merged		N							
69	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016	Avarez-Glasman Colvin	Enforcement of judgments/obligations	Merged	40,000	N			40,000			40,000	
70	Hassen Imports Partners	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	30,000	N			30,000			30,000	
71	City of West Covina vs. State of California	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	10,000	N			10,000			10,000	
72	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	20,000	N			20,000			20,000	
73	Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement for advanced SA expenses			N							
74	Cooperative Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement for advanced SA expenses			N							
75	Anticipated/Existing Litigation	Litigation	7/19/2009	6/30/2016	Avarez-Glasman Colvin	Enforcement of judgments/obligations January-June 2014			N							
76	Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement for advanced SA expenses (legal expenses)			N							
77	Housing Successor Admin	Housing Entity Admin Cost			Housing Successor Agency	AB 471 - Housing Admin	Merged	150,000	N			150,000			150,000	
78	Anticipated/Existing Litigation	Litigation			Jones & Mayer	Eastland Land use matters	Merged	10,000	N			10,000			10,000	
79	Anticipated/Existing Litigation	Litigation			Jones & Mayer	BKK Litigation	Merged	15,000	N			15,000			15,000	
80	Caltrans Eminent Domain	Litigation			Glenn Block	Enforcement of judgments/obligations	Merged	80,000	N			80,000			80,000	
81	Anticipated/Existing Litigation	Litigation			Avarez-Glasman Colvin	Matasantos - redevelopment dissolution.	Merged	15,000	N			15,000			15,000	
82									N							
83									N							
84									N							
85									N							
86									N							
87									N							
88									N							
89									N							
90									N							
91									N							
92									N							
93									N							
94									N							

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I				
									Fund Sources			
									Bond Proceeds		Reserve Balance	
Bonds Issued 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS balances and DDR RPTTF balances retained	Prior ROPS period balances distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments						
Cash Balance Information by ROPS Period												
ROPS 14-15A Actuals (07/01/14 - 12/31/14)												
1	Beginning Available Cash Balance (Actual 07/01/14)	7,381,414					2,715,498	RPTTF est to be PPA 14-15A plus PPA 14-15B				
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					3,749,838	5,711,917					
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					3,749,838	5,867,473					
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S						1,262,652					
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,381,414	\$ -	\$ -	\$ -	\$ -	\$ 1,297,290					
ROPS 14-15B Estimate (01/01/15 - 06/30/15)												
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,381,414	\$ -	\$ -	\$ -	\$ -	\$ 2,559,942					
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						3,661,380	Jan 2, 2015 RPTTF Remittance				
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						4,017,317	From County 1/2/15 RPTTF Remittance				
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 7,381,414	\$ -	\$ -	\$ -	\$ -	\$ 2,204,005					

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

Item #	Report Name / Description	Reserve Balance				Other Funds				Non-Admin				Admin				Total	Comments
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS 14-15A) (07/1/14)	Net Losses of Authorized/Available	Difference (If total actual exceeds total authorized difference is zero)	Available RPTTF (ROPS 14-15A) (07/1/14)	Net Losses of Authorized/Available	Difference (If total actual exceeds total authorized difference is zero)	Net SA Non-Admin (Amount Used to Offset ROPS 15-16A Requested RPTTF)			
30	Trustee Salary	-	-	-	-	6,987,188	6,987,188	-	-	6,987,188	6,987,188	-	-	6,987,188	6,987,188	-	-	-	
40	Successor Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	City Note	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	City Note - CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	1991 - 2000 Bonds	-	-	-	-	8,000	8,000	-	-	8,000	8,000	-	-	8,000	8,000	-	-	-	
46	1991 - 2000 Bonds	-	-	-	-	2,400	2,400	-	-	2,400	2,400	-	-	2,400	2,400	-	-	-	
47	1991 - 2000 Bonds	-	-	-	-	2,400	2,400	-	-	2,400	2,400	-	-	2,400	2,400	-	-	-	
48	1991 - 2000 Bonds	-	-	-	-	2,400	2,400	-	-	2,400	2,400	-	-	2,400	2,400	-	-	-	
49	Anticipated Bond	-	-	-	-	2,000	2,000	-	-	2,000	2,000	-	-	2,000	2,000	-	-	-	
50	Unfunded Pension	-	-	-	-	44,732	44,732	-	-	44,732	44,732	-	-	44,732	44,732	-	-	-	
51	Refinement Benefits	-	-	-	-	13,397	13,397	-	-	13,397	13,397	-	-	13,397	13,397	-	-	-	
52	Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	Outstanding Pass Through Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	Refund Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	RFP/Property Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	Public Notices	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	Special	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	RDAs owned benefits	-	-	-	-	5,440	5,440	-	-	5,440	5,440	-	-	5,440	5,440	-	-	-	
60	Special	-	-	-	-	5,000	5,000	-	-	5,000	5,000	-	-	5,000	5,000	-	-	-	
61	AB 1484 Auditing	-	-	-	-	120,000	120,000	-	-	120,000	120,000	-	-	120,000	120,000	-	-	-	
62	Anticipated Bond	-	-	-	-	120,000	120,000	-	-	120,000	120,000	-	-	120,000	120,000	-	-	-	
63	Anticipated Bond	-	-	-	-	15,000	15,000	-	-	15,000	15,000	-	-	15,000	15,000	-	-	-	
64	Anticipated Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	DDA - Two Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	Anticipated Bond	-	-	-	-	7,250	7,250	-	-	7,250	7,250	-	-	7,250	7,250	-	-	-	
67	Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	Administrative Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the State Auditor-Controller (CAC) and the State Controller.

ATTACHMENT 3

SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY
 ADMINISTRATIVE BUDGET
 July 1, 2015 to December 31, 2015

	Annual Amount	July - Dec 2015
Salaries & Benefits	259,700	144,850
Maintenance & Operations		
Consultants	70,000	67,200
Legal Fees	108,500	101,455
Phone	1,010	1,000
Cell Phone	800	500
Supplies	4,911	3,650
Meetings	2,500	2,500
Overhead	53,680	27,000
Liability Insurance	5,000	2,500
Subtotal		
Total Budget	<u>506,101</u>	<u>350,655</u>

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

AGENDA REPORT

Item No. V-A

Date: February 19, 2015

TO: Chairperson and Board Members of the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

FROM: Tom Mauk, Interim Executive Director

BY: Paulina Morales, Senior Project Manager

SUBJECT: **ELECTION FOR THE CHAIRPERSON AND VICE-CHAIRPERSON AND DESIGNATE NEW CHAIRPERSON AND VICE-CHAIRPERSON**

RECOMMENDED ACTION:

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-~~0033~~ - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0010, DESIGNATING A CHAIRPERSON, VICE-CHAIRPERSON AND IDENTIFYING ADDITIONAL OVERSIGHT BOARD MEMBERS AND PROVIDING NOTICE TO THE DEPARTMENT OF FINANCE ("DOF") AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34179

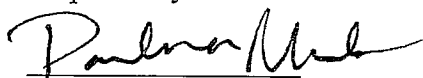
DISCUSSION:

On December 4, 2014 the Oversight Board voted to amend the Oversight Board's Bylaws to incorporate an annual election process for the Chairperson and Vice-Chairperson.

Pursuant to the adopted Resolution OB-0029 the annual election is to be held in January of each year. As the January 2015 meeting was cancelled this is the first Oversight Board meeting since the Resolution for the rotation was adopted.

The Rules and Procedures of the Oversight Board state that any action or motion of the board shall require four affirmative votes. The current Chairperson shall open nominations for the Chairperson and Vice-Chairperson positions. Once a new Chairperson and Vice-Chairperson are designated a resolution will need to be adopted to reflect the newly appointed officers.

Prepared By:



Paulina Morales
Senior Project Manager

Attachment:

1. Resolution No. OB-00__ - Designation of Chairperson and Vice-Chairperson

ATTACHMENT NO. 1

RESOLUTION NO. OB-00__

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0010, DESIGNATING A CHAIRPERSON, VICE-CHAIRPERSON AND IDENTIFYING ADDITIONAL OVERSIGHT BOARD MEMBERS AND PROVIDING NOTICE TO THE DEPARTMENT OF FINANCE ("DOF") AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34179

WHEREAS, California Health and Safety Code Section 34179 requires that each Successor Agency have an Oversight Board: and

WHEREAS, Section 34179 further requires that the members of the Oversight Board elect one of their members as the chairperson. In the event that the Chairperson is not available to attend a meeting or perform an obligation required of the Chairperson, it is prudent to also elect a Vice Chairperson who is authorized to act in the absence of the Chairperson; and

WHEREAS, Section 34179 also requires that an Oversight Board transmit the names of its Chairperson and members to the Department of Finance; and

WHEREAS, the Oversight Board has previously adopted Resolution No. OB 0001 identifying the names of the Oversight Board Members and the Chairperson and Vice-Chairperson; and

WHEREAS, since the adoption of Resolution No. OB-0010, the Oversight Board has voted to incorporate a rotation process for the Chairperson and the Vice Chairperson. In addition, since then the Vice-Chairperson Michael Touhey and Mike Lee have resigned; and,

WHEREAS, the following appointments have therefore been made:

Robert R. Coghlan, Representative for the County Superintendent of Education
David Stewart, member appointed by the Mayor
Kelly McDonald, member appointed by the Mayor

NOW THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY HEREBY RESOLVES:

SECTION 1. The Chairperson of the Oversight Board shall be _____.
The Vice Chairperson shall be _____.

SECTION 2. The Successor Agency staff is hereby directed to transmit a copy of this resolution identifying the replacement appointees and Chairperson and Vice Chairperson to the State Department of Finance.

SECTION 3. The Oversight Board Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 19th day of February, 2015.

Chairperson
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

ATTEST

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at a special meeting held on the 19th day of February by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

AGENDA REPORT

Item No. V-B

Date: February 19, 2015

TO: Chairperson and Board Members of the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

FROM: Tom Mauk, Interim Executive Director

BY: Paulina Morales, Senior Project Manager

SUBJECT: REQUEST BY BOARD MEMBER HERTZBERG TO DEFINE THE ROLE OF THE CHAIRPERSON

RECOMMENDED ACTION:

It is recommended that the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency adopt the following resolution:

RESOLUTION NO. OB-~~0034~~ - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0004 TO AMEND THE OVERSIGHT BOARD RULES OF PROCEDURE

DISCUSSION:

On May 1, 2014, the Oversight Board voted to bring back a Resolution to consider amending the Oversight Board's Bylaws requiring the Chairperson's approval of the final agenda and to establish or cancel meetings. While the Board's direction is to bring back an amendment of the Bylaws for consideration, the appropriate document to address this change is the Rules of Procedure of the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency.

On April 19, 2012, the Oversight Board adopted Resolution No. OB-0004 establishing the Rules of Procedure. Below are the excerpts from the Rules of Procedure pertaining to the proposed changes:

ARTICLE 1 – MEETINGS

Section 1. Regular Meetings

The day, time and location of the regular meetings of the Oversight Board shall be determined by the Oversight Board and approved by resolution. The meetings will be held at the West Covina City Hall, 1444 West Garvey Avenue, West Covina, California. In the event a regular meeting falls on a legal holiday, said meeting shall be held on the next business day unless otherwise determined by the Oversight Board.

Section 2. Special Meetings

The Chairperson of the Oversight Board may, when he or she deems it necessary, and shall, upon the written request of four members of the Oversight Board, call a special meeting of the Oversight Board for the purpose of transacting the business designated in the call. The means and method for calling such special meeting shall be as set forth in the Ralph M. Brown Act, California Government Code Section 54950 et seq., as it now exists or may hereafter be amended (the "Brown Act").

Section 5. Order of Business

(b) Preparation of Agenda: The Executive Director of the Successor Agency or his designee shall be responsible for the preparation of the Agenda. The Executive Director shall have the ability to place items on the agenda deemed necessary for consideration by the Oversight Board.

Any requests by Oversight Board Members for reports, studies or investigations that are not readily available must be placed on the Oversight Board Agenda as items of business and must be approved by a majority vote of the Oversight Board. Such Board Member's request can either be made directly to the Executive Director or at an Oversight Board meeting under "Board Members' Comments" section of the Agenda. Upon receiving a request, the Executive Director, or his designee shall prepare and place on a future agenda, a staff report stating the request made by the Board Member for Oversight Board consideration. If approved by majority vote, the Executive Director shall then prepare the requested matter (i.e. report, study or investigation) and if necessary or requested, subsequently place the matter on a future Agenda for discussion and consideration.

On April 19, 2012 the Oversight Board adopted Resolution OB-0002 establishing the date, time and location of the Oversight Board meeting. The resolution stated that the Chairperson or four (4) members of the Board may call a special meeting (Attachment No. 1). At the same meeting the Oversight Board adopted the Rules of Procedure, which state a special meeting may be called by the Chairperson and with the written request of four (4) members of the Oversight Board. As there a discrepancy, staff recommends amending the Rules of Procedure to address the intent of the Board's original resolution and allow the Chairperson or four (4) board members the ability to call for a special meeting.

Pursuant to the May 1, 2014 Board meeting, the Board voted to consider giving the Chairperson the ability to cancel meetings. Currently the Executive Director cancels the meetings when there is no business for the Board to conduct or a lack of quorum. The request will need clarification as both the Chairperson and Executive Director will have the ability to cancel a meeting.

Under the current Rules of Procedure, the Chairperson along with Board Members are able to place items on the agenda by making a request to the Executive Director or at a Board meeting. The Board member's requested item is placed on the agenda by the Executive Director for a future meeting. The Executive Director may also place items on the agenda when deemed necessary for consideration by the Board and has final approval of the agenda.

The proposed revisions would require that the Executive Director discuss the draft Agenda with the Chairperson prior to finalizing it and allow a Board Member to propose an item for consideration at a future meeting, subject to approval by a majority of the Board. If the Board

wishes to give the Chairperson the independent right to add items to the draft agenda, that modification may be made at the Board meeting.

Pursuant to the Board's direction at the May 1, 2014 meeting, staff has amended the Rules of Procedures amending Article 1 – Meetings Section 2 and 5. The recommended changes are italicized.

ARTICLE 1 – MEETINGS

Section 2. Special Meetings

The Chairperson of the Oversight Board *or four (4) board members, may, when deemed necessary*, call a special meeting of the Oversight Board for the purpose of transacting the business designated in the call. The means and method for calling such special meeting shall be as set forth in the Ralph M. Brown Act, California Government Code Section 54950 et seq., as it now exists or may hereafter be amended (the "Brown Act").

Section 5. Order of Business

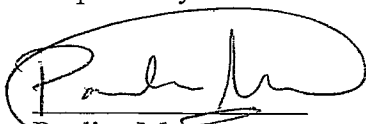
(b) Preparation of Agenda: The Executive Director of the Successor Agency or his designee shall be responsible for the preparation of the Agenda. The Executive Director shall have the ability to place items on the agenda deemed necessary for consideration by the Oversight Board. *Prior to finalizing the agenda, the Executive Director shall review the agenda with the Chairperson.*

Any requests by Oversight Board Members for reports, studies or investigations that are not readily available must be placed on the Oversight Board Agenda as items of business and must be approved by a majority vote of the Oversight Board. Such Board Member's request can either be made directly to the Executive Director or at an Oversight Board meeting under "Board Members' Comments" section of the Agenda. Upon receiving a request, the Executive Director, or his designee shall prepare and place on a future agenda, a staff report stating the request made by the Board Member for Oversight Board consideration. If approved by majority vote, the Executive Director shall then prepare the requested matter (i.e. report, study or investigation) and if necessary or requested, subsequently place the matter on a future Agenda for discussion and consideration.

(c) Agenda Items Added By Oversight Board Members: *Any member of the Oversight Board may propose at the conclusion of any Board meeting that an item be placed for consideration by the Board at a future meeting. Upon concurrence of a majority of the Board (4 affirmative votes), such item shall be placed on a future Board agenda.*

Any amendments to the Rules of Procedure require a vote of the majority of the board members. It is important to note that a 7-day written notice to all board members is required prior to making any amendments to the Rules of Procedure. The Oversight Board members have been provided notice.

Prepared By:

A handwritten signature in black ink, appearing to read "Paulina Morales", is enclosed within a hand-drawn oval.

Paulina Morales

Senior Project Manager

Attachment:

1. Resolution No. OB-0002 – Establishing Date, Time, and Location of Meetings
 2. Resolution No. OB-00 – Amended Rules of Procedure
-

ATTACHMENT NO. 1

RESOLUTION NO. OB-0002

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY ESTABLISHING THE DATE, TIME AND LOCATION OF OVERSIGHT BOARD MEETINGS

WHEREAS, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency ("Oversight Board") has met and conferred to determine a date, time and location for Oversight Board meetings.

NOW THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY HEREBY RESOLVES:


SECTION 1. The Oversight Board will meet on the first Thursday of the month at 4:00 p.m. beginning Thursday, May 3, 2012 and the meetings shall be open to the public. Meetings may be adjourned by the presiding officer or by the Secretary if a quorum is not present.

SECTION 2. The location of the Oversight Board meetings shall be at West Covina City Hall, 1444 W. Garvey Avenue, West Covina California.

SECTION 3. Special meetings may be called by the Chairperson or by four (4) board members, and notice thereof shall be provided in accordance with the Brown Act.

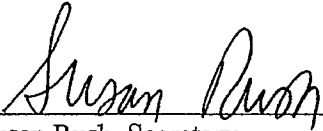
SECTION 4. The Successor Agency Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 19th day of April, 2012.



Fernando Oliveros, Chairperson
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

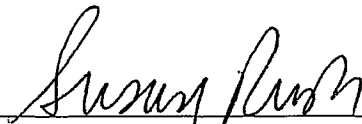
ATTEST



Susan Rush, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at a special meeting held on the 19th day of April by the following vote:

AYES: Escobedo, Gregoryk, Lee, Morales, Touhey, Oliveros
NOES: None
ABSENT: Bastin
ABSTAIN: None



Susan Rush, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

ATTACHMENT NO. 2

RESOLUTION NO. OB -00__

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. OB-0004 TO AMEND THE OVERSIGHT BOARD RULES OF PROCEDURE

WHEREAS, Assembly Bill X1 26 (ABX1 26) provides that successor agencies be designated as successor entities to the former redevelopment agencies, and provides that, with certain exceptions, all authority, rights, powers, duties and obligations previously vested with the former redevelopment agencies, under Community Redevelopment Law, are vested in the successor agencies; and

WHEREAS, On January 10, 2012, in accordance with Health and Safety Code Section 34173, the City Council of the City of West Covina adopted Resolution 2012-1 electing to be the successor agency to the City of West Covina; and

WHEREAS, ABX1 26 provides that each successor agency shall have an oversight board; and,

WHEREAS, On April 19, 2012, the Oversight Board for the Successor Agency to the City of West Covina Redevelopment Agency was formally formed.

WHEREAS, On April 19, 2012, the Oversight Board for the Successor Agency to the City of West Covina Redevelopment Agency approved Resolution No. OB-0004 adopting the Oversight Board Rules of Procedure.

NOW THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY HEREBY RESOLVES:

SECTION 1. The Board hereby amends the Oversight Board Rules of Procedures to amend the following text in Article I – Meetings:

Section 2. Special Meetings

The Chairperson of the Oversight Board or four (4) board members, may, when deemed necessary, call a special meeting of the Oversight Board for the purpose of transacting the business designated in the call. The means and method for calling such special meeting shall be as set forth in the Ralph M. Brown Act, California Government Code Section 54950 et seq., as it now exists or may hereafter be amended (the "Brown Act").

Section 5. Order of Business

(b) Preparation of Agenda: The Executive Director of the Successor Agency or his designee shall be responsible for the preparation of the Agenda. The

Executive Director shall have the ability to place items on the agenda deemed necessary for consideration by the Oversight Board. Prior to finalizing the agenda, the Executive Director shall review the agenda with the Chairperson.

Any requests by Oversight Board Members for reports, studies or investigations that are not readily available must be placed on the Oversight Board Agenda as items of business and must be approved by a majority vote of the Oversight Board. Such Board Member's request can either be made directly to the Executive Director or at an Oversight Board meeting under "Board Members' Comments" section of the Agenda. Upon receiving a request, the Executive Director, or his designee shall prepare and place on a future agenda, a staff report stating the request made by the Board Member for Oversight Board consideration. If approved by majority vote, the Executive Director shall then prepare the requested matter (i.e. report, study or investigation) and if necessary or requested, subsequently place the matter on a future Agenda for discussion and consideration.

(c) Agenda Items Added By Oversight Board Members: Any member of the Oversight Board may propose at the conclusion of any Board meeting that an item be placed for consideration by the Board at a future meeting. Upon concurrence of a majority of the Board, such item shall be placed on a future Board agenda.

SECTION 2. The Oversight Board Secretary shall certify to the adoption of this resolution.

APPROVED AND ADOPTED on this 19th day of February, 2015.

Chairperson
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

ATTEST

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at a special meeting held on the 19th day of February by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Rosalia Conde, Secretary
Oversight Board to the Successor Agency
of the West Covina Redevelopment Agency

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
OF THE WEST COVINA REDEVELOPMENT AGENCY**

AGENDA REPORT

Item No. V-C

Date: February 19, 2015

TO: Chairperson and Board Members of the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

FROM: Tom Mauk, Interim Executive Director

BY: Paulina Morales, Senior Project Manager

**SUBJECT: REQUEST FOR UPDATE FROM BOARD MEMBER SUTKIN
REQUESTING AN UPDATE ON LITIGATION WITH THE DEPARTMENT
OF FINANCE REGARDING CITY/AGENCY LOANS**


RECOMMENDED ACTION:

It is recommended that the Oversight Board receive and file this report.

DISCUSSION:

Pursuant to the Oversight Board's Rules of Procedure, Board member Sutkin is requesting to agendaize an update on the litigation between the City of West Covina/Successor Agency v. Matosantos. Oversight Board Counsel will provide an update at the Board meeting.

Prepared By:



Paulina Morales
Senior Project Manager