#### **RESOLUTION NO. OB-0032**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

- WHEREAS, Health and Safety Code Section 34177 provides that before each six-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177;
- WHEREAS, California Health and Safety Code Section 34177(j) (1) provides that a successor agency must prepare an administrative budget for every six-month fiscal period;
- WHEREAS, the ROPS identifies each enforceable obligation on which payments will be required during the period of July 1, 2015 through December 31, 2015, and identifies the minimum payment amounts and due dates of payments required by each such enforceable obligation.
- WHEREAS, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency desires to adopt this Resolution approving a ROPS and related Administrative Budget in accordance with Health and Safety Code Section 34177 for the sixmonth period of July 1, 2015 through December 31, 2015.
- **NOW, THEREFORE**, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency hereby resolves:
- <u>SECTION 1</u>. The above recitals are true and correct and are a substantive part of this Resolution.
- **SECTION 2.** This Resolution is adopted pursuant to Health and Safety Code Section 34177.
- SECTION 3. The Board hereby approves the ROPS substantially in the form attached as Attachment 2 and Administrative Budget substantially in the form attached as Attachment 3 to this Resolution and incorporated herein by reference. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify the ROPS and Administrative Budget as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.
- <u>SECTION 4</u>. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including, but not limited to, submitting the ROPS and Administrative Budget to the State Department of Finance, the State Controller's Office and the

County Auditor-Controller and posting the ROPS and Administrative Budget on the City website, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

<u>SECTION 5.</u> The Oversight Board Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 19th day of February, 2015.

Carrie A. Sutkirl, Chairperson

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

**ATTEST** 

Rosalia Conde, Secretary

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at its regular meeting held on the 19<sup>th</sup> day of February by the following vote:

AYES:

Board Members Coghlan, Hertzberg, McDonald, Stewart

NOES:

ABSENT:

Board Members Chavez & Gregoryk, Chairperson Sutkin

ABSTAIN:

Rosalia A. Conde, Secretary

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

# ATTACHMENT 2

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	West Covina			
Name	of County:	Los Angeles			
Currer	nt Period Requested Fur	nding for Outstanding Debt or Obligat	tion	Six	-Month Total
A	Enforceable Obligation Sources (B+C+D):	ns Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	_\$	2,694,950
В	Bond Proceeds Ful	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RO	PS Detail)			2,694,950
E	Enforceable Obligatio	ns Funded with RPTTF Funding (F+G	s):	_\$	12,039,158
F	Non-Administrative	Costs (ROPS Detail)			11,688,503
G	Administrative Cos	ts (ROPS Detail)			350,655
Н	Current Period Enforce	eable Obligations (A+E):		\$	14,734,108
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
1	Enforceable Obligations	s funded with RPTTF (E):			12,039,158
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustmen	nts Column S)		(1,262,652)
K	Adjusted Current Peri	od RPTTF Requested Funding (I-J)	•	\$	10,776,506
County	/ Auditor Controller Rep	ported Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding		
L		sifunded with RPTFF (E)			12,039,158
M		tment (Report of Prior Period Adjustmen			
N.	Adjusted Current Peri	od RPITTE Requested Funding (L-M)			12,039,158
	ation of Oversight Board				
		of the Health and Safety code, I a true and accurate Recognized	Name		Title
		r the above named agency.	/s/		
			Signature		Date

#### Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

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А	В	С	D	E	F	G		1	J	к	L	M	N _	0		Р
												Funding Source			1	
										Non-Redev	elopment Property (Non-RPTTF)		RPT	TF		,
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired		Reserve Balance		Non-Admin	Admin		Ionth Total
-								\$ 275,538,111		<u> </u>	\$ <u>-</u>	\$ 2,694,950		\$ 350,655		14,734,108
. 1	1999 Tax Allocation Bonds	Bonds Issued On or		11/1/2029		Fund capital projects in Merged Area	Merged	4,485,703					158,600 811,718		\$ \$	158,600 811,718
	2002 Tax Allocation Bonds	Before 12/31/10	6/1/2002	9/1/2022	US Bank	Refund outstanding 1993 bonds	Merged	9,202,174					461.902		\$	461.902
3	2006 Lease Revenues Bonds	Revenue Bonds Issued On or Before 12/31/10	9/19/2006	6/1/2036	City of West Covina	Reimburse City for BLD Debt Service	Merg/Citywide	30,014,686								
4	1998 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	4/1/1998	9/1/2025		Acquisition and rehab of a housing project	Merged	4,757,521					339,711		\$	339,711
5	2001 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	12/1/2001	9/1/2030		Development of a senior housing project	Merged	9,063,264					615,690		\$	615,690
6	SERAF 2010 Housing Loan	SERAF/ERAF	2/16/2010	When Paid		Repay SERAF to the housing fund	Merged	3,847,222					460,000		\$	100,000
7	SERAF 2011 Housing Loan	SERAF/ERAF	1/18/2011	When Paid		Repay SERAF to the housing fund	Merged	890,319					100,000		\$	
8	DDA - The Lakes	OPA/DDA/Constructi on		6/30/2038		Allocated bond costs & maintenance for park structure	Merged	714,565					190,000		\$	190,000
9	CFD Tax Increment Pledge	OPA/DDA/Construction	6/26/1989	9/1/2022		Tax Increment pledged to CFD	Merged	11,600,000	N				1,450,000		\$	1,450,000
10	CSS - CFD	Remediation	10/19/2004	10/19/2054		CFD Assessment	Merged	4,581,807	N				114,000		\$	114,000
11	Repay County Loan	Third-Party Loans	6/19/1990	8/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment		11,024,833		ļ			1,500,000	350,655	\$	1,500,000 350,655
	SA Administrative Budget	Admin Costs	1/1/2014	6/30/2016		Operations for both project areas	Merged	And the programment of the progr	N N	Day or was a series of the ser	Participation of the Control of the	POLICE CONTRACTOR CONTRACTOR CONTRACTOR	Managara Markatan Caraman Carama	350,055	\$	350,655
	City Gooperative Agreement	City/County Loans & On or Before 6/27/11		When Paid			Merged		No.				200,000		S S	200.000
	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016		Enforcement of judgments/obligations	Merged	600,000					150.000		\$	150.000
	Anticipated/Existing Litigation	Litigation	7/18/2000	6/30/2016		Enforcement of judgments/obligations	Merged	200,000	N	ļ		<del></del>	156,520		\$	156,520
	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group		Merged	439,570	N				5,000		\$	5,000
	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016		RDA property litigation	Merged	45,000	N N				5,000		\$	3,000
	Project Administrative Costs	Project Management Costs		6/30/2016	Various	Project specific related costs	Merged	217,500	N				5.191		s	5.191
	AB 1484 Auditing Fees		9/10/2012	6/30/2016	White Nelson Diehl Evans Harper & Burns	Oversight Board Legal Services	Merged Merged	217,500	N				0,101		S S	- 0,101
	Oversight Board Legal Services	Legal	10/4/2012	6/30/2016 6/30/2016	Jones & Mayer	Successor Agency Legal Services	Merged	ļ	N N			<del></del>			- <del>\$</del>	
	Successor Agency Legal Services Property Management Plan	Legal Professional Services	8/2014 12/2014	6/30/2016	Kosmont Company	Long-Range Property Management	Merged	300,000	N				50,000		. \$	50,000
23	City Note - Administration	City/Gounty/Loans	8/9/1971	6/30/2025	City of West Coving	Repay/City-for admin & construction	Merged		= N						\$	-
74 24 14 74	City/Note//CIP	City/County Loans	2/28/1972	6/30/2025	City of West Covina 4.	Repay City for capital projects:	Merged		N. N.						\$	
2	City Note Revolving	City/County Loans 2	12/16/1985	6/30/2025	TO THE REPORT OF THE PARTY OF T	Repay City for revolving credit	Merged		ON N						\$	-
<b>*******</b>	Sales Tax Reimbursement	City/County/Loans	7/25/2005	6/30/2025	City of West Covina	Reimburse City for CFD/Sales Tax	Merged Line Line		PER NET						\$	
2.10 2	Golf Course Agreement	OPA/DDA/Constructi	6/21/2011	6/30/2016	Various 15	Golf Course Implementation Agreement	Merged:		NO NO						\$	
28	1996 CFD Refunding Bonds	Bonds Issued On or Before 12/31/10	7/1/1996	9/1/2022		Fund Fashion Plaza Improvements	Merged	36,513,300				2,158,750			\$	3,358,750

#### Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

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											Funding Source				
									Non-Redevelopment Propert (Non-RPTTF		ax Trust Fund	RPTTF			
em # Project Name / Debt Obligat	on Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-N	Month Total
29 1988 Lease Rev Refunding Bor	Revenue Bonds Issued On or Before 12/31/10	8/1/1988	8/1/2018	Wells Fargo Bank	Fund Lakes Parking Project	Merged	2,414,600	N			536,200			\$	536,2
30 OPA - CFD	OPA/DDA/Construct	<b>!</b>	9/1/2022	Starwood	CFD admin and developer repayment	1	96,123,595					2,000,000	)	\$	2,000,0
31 Anticipated/Existing Litigation	Litigation	3/16/2006) - //	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations	Merged		N						\$	
√32 Anticipated/Existing Litigation≥	User Litigation	3/16/2006	6/30/2016	Squire:Sanders:&:Dempsey.	Enforcement of judgments/obligations sub-Dec 2012	Mergede lice (13)		N.						\$	
33 Anticipated/Existing/Litigation	Litigation (2)	3/16/2006;	6/30/2016	Alvarez Glasman Colvin	Enforcement of judgments/obligations (Feb-Jun 20:12)	Merged:		S. N.						\$	
: 34 Anticipated/Existing Litigation	Litigation	3/16/2006			Enforcement of judgments/obligations :	Merged Several Sec		THE NOTE OF						\$	
35 Aniicipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group		Merged - 14		N						\$	
236 Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	EminentiDomáin!Law,Group	RDA property litigation, Juli-Dec 2012	Merged - Common Merged		N.	Transcription of the San Control					\$	
37 Anticipated/Existing Elligation	The same of the sa	V/25/2007	6/30/2016	Hunsticker Coldstien	RDA property litigation Feb-Jun 2012	Memedata		Selenies						<del></del>	
38 Anticipated/Existing Litigation 41 Gity Note: Administration	City/County Loans to	8/9/1971	6/30/2016 6/30/2025	Hunsucker Goldstient Gity of West Covina	RDApproperty.litigation.util:Dec.2012 Repay.City.for.admin.c.construction Feb-Tun;2012	Merged Merged		N N						\$	
42 City Note - Administration 25	Onion Before 6/27/44  City/County/Loans	8/9/1971		City of West Covina	Repay City for admin'& construction			SEN 3						\$	
43 Chy Note CIP	Onlon Before 6/27/11	2/28/1972	6/30/2025	City of West Coving	JUI-Deci2012 Repay Cityror capital projects: Feb Jun	Merged								\$	
44 City Note - CIP	On on Before 6/27/1/1 City/County Loans		是 不是 一种 人名 的复数 一种 人名	PERSONAL PROPERTY.	2012 Repay Gity for capital projects: JUI-Dec 2012	207007246076	<b>一种企业的企业工程工程的企业工程</b>	egen e						\$	
45 1998 - 2006 Bonds	On or Before 6/27/11 Fees	2/28/1972 4/1/1998		US Bank	2012 SSI Bond Fiscal Agent Fees	Merged	8,000	N				8,000		\$	8,0
46 1998 - 2006 Bonds	Fees	4/1/1998		Wells Fargo Bank		Merged	36,000 2,400					36,000 2,400		\$	36,0 2,4
47 1998 - 2006 Bonds 48 1998 - 2006 Bonds	Fees Fees	11/1/1999	11/1/2029	Wells Fargo Bank Standard and Poors	Bond Remarketing Fees Bond Credit Agency Surveillance Fees	Merged Merged	2,400					2,000		\$	2,0
49 Anticipated/Existing Litigation		5/1/2007	6/30/2016	Law/Office.of/Robert Gokoo	RDA property litigation = BKK slope = 16 failure	Merged 1.1		N.						. \$ .	
50 Unfunded Pension Liabilities	Unfunded Liabilities	7/1/1966	6/30/2016	CalPERS	Payment for unfunded pension obligations	Merged	1,207,771	N				1,207,771		\$	1,207,7
51 Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2016	Former employees	Payment for retirement obligations	Merged	1,159,470					10,000		\$	10,0
52 RORS ((RORF) Reserve	Reserves 6,755	1/1/2014	6/30/2016		Retirement Fund	Merged		N						\$	
54 Contractual Services ROPS/Property Plan	Professional Services	3/6/2013	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan	Merged	30,000					30,000		\$	30,0
55 BKK Landfill Closure Agreemen	s Remediation	4/17/2001	6/30/2016	Various	Landfill closure mitigation to approved recreation use	Merged	45,578,311	N						65	
56 Contractual Services ROPS/Property Plan	Professional Services	3/6/2013	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan Jan-Jun 2013	Merged	-	Y						\$	
57 Public Notices	Property Dispositions	1/1/2014	6/30/2016	SGV Newspaper	Notices of Proposed Property Transfer Jul 2012-Jun 2013	Merged		N						\$	
58 Special Assessments on RDA- owned parcels	Project Management Costs	1/1/2014	6/30/2016	-	Citywide Lighting & Landscape Maintenance District #2 Jul 2012-Jun 2013	Merged		N						\$	
59 Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2015	Former employee	Payment for retirement obligations Feb 2012-Jun 2013	Merged		N						\$	

#### Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

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										Non-Redev	relopment Property T (Non-RPTTF)	ax Trust Fund	RP <sup>-</sup>	ΠF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-M	lonth Total
60	Special Assessments on RDA-	Project Management		6/30/2016	City of West Covina	Citywide Lighting & Landscape Maint District #2	Merged	16,500	· N				16,500		\$	16,500
	owned parcels AB 1484 Auditing Fees	Costs Dissolution Audits	9/10/2012	6/30/2016	White Nelson Diehl Evans	AB 1484 Auditing Fees Jul-Dec 2012	Merged		N						\$	
	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations (assisting Squire Sanders)		42,000	N				7,500		\$	7,500
63	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jan-Jun 2013	Merged		N						\$	_
64	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jul-Dec 2012	Merged		N						\$	
## £ 65	DDA The Lakes	OPA/DDA/Constructi	6/26/1987 ar. \$2.5	6/30/2038-1-38	GateWay Crescent (LLC)	Allocated bond costs & maintenance or park structure Jan-Jun 2013	Merged 5		A NA						\$	
66	Anticipated/Existing Litigation ( )	Litigation a	3/16/2006 18:14	6/30/2016 \$250 \$250	Squire Sanders' & Dempsey	Enforcement of judgments/obligations: Jan-Jun 2013:	Merged		SANNER.						\$	-
	Project Administrative Costs	Project Management Costs	9/27/2011	6/30/2016	Rincon Environmental LLC	Project specific related costs for environmental land use consulting for BKK Landfill	Merged	50,000	N				30,000		\$	30,000
	City of West Covina vs. State of California	Litigation	2/1/2011	6/30/2016		Enforcement of judgments/obligations		·	N						\$	-
	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016		Enforcement of judgments/obligations		40,000					40,000		\$	40,000
	Hassen Imports Partners	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations		30,000					30,000		\$	30,000
	City of West Covina vs. State of California	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations		10,000	N				10,000		\$	10,000
	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	20,000	N	45004F4600000000000000000000000000000000	200 STANDARD MENTANDARD A	DESTRUCTION CONTRACTOR AND A STATE OF THE ST	20,000		\$ \$	20,000
273	Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	eynenses									*	-
2-74	Cooperative:Agreement	Unfunded Liabilities		6/30/2016	City of West Covina	Reimbursement of advanced SA expenses Reimbursement of advanced SA expenses			New Y						\$	
<b>海岸</b> 第75	Anticipated/Existing Litigation 4	Litioation	7/18/2000	6/30/20167	Alvarez-Glasman Colvini	Enforcement of judgments/obligations									\$	-
176	Loan/Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covinal	Reimbursement of advanced SA expenses (legal expenses)			E N.						\$	-
77	Housing Successor Admin	Housing Entity Admin Cost	Charles and the state of the st		Housing Successor Agency	AB 471 - Housing Admin	Merged	150,000	N				150,000		\$	150,000
78	Anticipated/Existing Litigation	Litigation			Jones & Mayer	Eastland Land use matters	Merged	10,000	N				10,000		\$	10,000
	Anticipated/Existing Litigation	Litigation			Jones & Mayer	BKK Litigation	Merged	15,000	N				15,000		\$	15,000
	Caltrans Eminent Domain Anticipated/Existing Litigation	Litigation Litigation			Glenn Block Alvarez-Glasman Colvin	Enforcement of judgments/obligations Matasantos - redevelopment dissolution.	Merged Merged	80,000 15,000	N N				80,000 15,000		\$ \$	80,000 15,000
82						Juissolution.		<del>                                     </del>	N						\$	
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### Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-">https://rad.dof.ca.gov/rad-</a>

when payment from property tax revenues is required by an enforceable sa/pdf/Cash Balance Agency Tips Sheet.pdf.			,	· '				
A B		C	ם	E	F	G	Н	1
			•	Fund Sc	ources			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Cash Balance Information by ROPS Period	0	onds Issued n or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1 Beginning Available Cash Balance (Actual 07/01/14)		7,381,414				-	2,715,498	RPTTF est to be PPA 14-15A plus PPA 14-15E
2 Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						3,749,838	5,711,917	•
3 Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						3,749,838	5,867,473	·
4 Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5 ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S				No entry required			1,262,652	
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	7,381,414	\$ -	\$ -	\$ .	\$ -	\$ 1,297,290	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7 Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)							¢ 0.550.040	
8 Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	\$	7,381,414	\$ <u>-</u>	\$ -	\$ -	\$ .	\$ 2,559,942 3,661,380	Jan 2, 2015 RPTTF Remittance
9 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)								From County 1/2/15 RPTTF Remittance
10 Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$	7,381,414	\$ -	\$ -	\$ -	\$ -	\$ 2,204,005	

Recognized Obligation Payment Schedule (ROPS 15-15A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Annuals in Whole Bookers)

i										керопе	o for the ROPS 1	4-15A (July 1, Zu	(Re	port Amounts in Whole	e Dollars)	Just alice Galety Go										
ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expend												able funding and Int. HSC Section	their actual expe 34186 (a) also s	inditures for the ROPS specifies that the prior p	3 14-15A (July thre period adjustment	ough December 2 its self-reported by	.014) period. The	amount of io audit by the		ROPS 14-15A CAC PPA: To be completed by the CAC Upon submittal of the ROPS;15-15A by the SAIb, France and the CAC. Note that CACs will need to enter their own formulas at the line firm level prevaunt to the manner in which they calculate (if a PPA. Also you are that the Admin amounts do not need to be letted at the line familier and may be entered as a lump sum.						
CODINY ECONO	-consoner (erro					_		1 .				и					B		7	The second secon	w z	AA AB				
	6	С	D	E		G	) н.	<del> </del>	1	, K	ــــــــــــــــــــــــــــــــــــــ		RPTTF Expend	ditures		11					RPTF Expenditure	A CONTROL OF THE PROPERTY OF T				
	}			Non-RPITE	F Expenditures			ļ		<del></del>			I CAPER	- Control								Net CAC Non-				
.	1							ł										Net SA Non-Admin and Admin PPA				Admin and Admin				
								ł										(Amount Used to Offset ROPS 15-16A			Mamin CAC	(Amount Used to Offset ROPS 15-16A				
.		Bond	Proceeds	Reserve	Balance	Other	Funds	ļ		Non-Admin	,		ļ		Admin	<del>,</del>	!	Requested RPTTF)		Non-Admin GAC		Requested RPTTF				
					1				Available RPTTF					Available RPTTF	, ,		Difference (If lotal actual	1								
.					j				(ROPS 14-15A distributed + all other	Net Lesser of		Difference (N K is less than L		(ROPS 14-15A distributed + all other	Net Lesser of		exceeds total authorized, the total difference is	Net Difference		Net Lesser of	Net Legger of	A STATE OF THE STA				
Hem#D	Project Name / ebt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	available as of 07/1/14)	Authorized / Available	Actual	the difference is zero)	Authorized	evailable as of 07/1/14)	Authorized / Available S 250,000	Actual	žero)	(M+R)	SA Comments	Authorized / Available n Actual		Net Difference:				
	O Tou Albandia	s -	s ·	s -	s ·	\$ 4,511,033	s 3,749,838	\$ 6,957,189 204,500	\$ 5,957,189	\$ 6,957,189 \$ 204,500		\$ 1,262,652 \$ 51.020	\$ 250,000	\$ 250,000	\$ 250,000	\$ 338,229	<u>s -</u>	\$ 1,262,652 \$ 51,020		Control of the second s	- minimizer for the first of th	s .				
2 20	99 Tax Allocation 22 Tax Allocation 26 Lease					:		799.576 467,608	204.500 799.576 467,608	\$ 799.576 \$ 467,608	153,480 799,576 467,608	s <u>-</u>						\$ -			AND					
Rev	renues Bonds	-		ļ <del>-</del>	<del> </del>			335,004	1		1 1	s -				<del>                                     </del>		5 -		2012 2012 1012 1010 100 100						
5 20	de Bonds D1 Housing Set de Bonds RAF 2010				-	-		605,478	605,478		605,478	<del>-</del>						\$ -								
6 SE	RAF 2010							233,595	233,595		1	\$ 233,595						\$ 233,595								
7 SE	rsing Loan RAF 2011	•		-				54,058			1 1	\$ 54,058						\$ 54,058								
8 DE	isino Loan A - The Lakes D Tax Ingrement							190,000 1,484,500	190,000	\$ 150,000 \$ 1,464,500	225,435 1,450,000	s 14,500		<del> </del>				\$ 14,500		E-0/19/25/5 (20/25/25/5)						
Pies 10 CS	S - CFD							37.417 1,702,014	37,417 1,702.014	\$ 37,417 \$ 1,702,014	1,409,573	\$ 37.417 \$ 292.441						\$ 37,417 \$ 292,441		As he has no cold. So deposit on Annual Annual States (Cale)	AND THE PROPERTY OF THE PROPER	Company of the Compan				
12 SA	Administrative			<del></del>				1,702,014	1,702,014	\$ 1,702,014	1,409,373	5 -						\$								
13 Cit	iget y Cooperative éement	-		-						s -		s -						\$								
14 Ani	licipated/Existing pation	•				-		270,000	270,000	\$ 270,000	194,339	\$ 75,561				1 1		\$ 75,661								
15 Ani	licipated/Existing	-			<del> </del>	-		37,500	37,500	\$ 37,500	152,171	s •	<u> </u>	1				\$ -								
i	gation licipated/Existing						<u> </u>	10,000	19,000	\$ 10,000	32,830	3 -				<del>  </del>		5 -				Contract and the little was to be a property of the contract o				
	pation				ļ																periodos estados estad					
	ticipated/Existing pation			•	,			.	•	-				<u> </u>			,	, 1								
18 Pro	oject ninistrative Costs			-	<del> </del>			-	· · · · · ·	s -		\$ .	<u> </u>					\$ -								
19 AB	1484 Auditing			-		•		-	•	-		s · -						5								
Lea	ersight Board at Services			-		-			•	s -		s	ļ					\$								
Lea	ccessor Agency al Services	-		:		-	,	300,000	300,000	\$ 300,000		s 300,000				<del>                                     </del>		\$ 300,000								
22 Pic Mar 23 Cit	porty nscement Plan									s -		\$ .		<del> </del>		<del>  </del>		\$ .								
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25 Cit	y Note Revolving les Tax			-		:			<del> </del>	\$ .		5 .				<del></del>		3								
Rei 27 Go	mbursement of Course							<del>                                     </del>		s -		\$ .						5 -								
28 199 Ref	eemeni 96 CFD unding Bonds	-		<del>-</del>		3,253,950	3,253,950	-	<u> </u>	s .		s ·						s -								
29 198	88 Lease Rev			-		507,083	495,888		-	\$		5 -				<b>↓</b>		5								
31 Ani	unding Bonds 'A - CFD licipated/Existing	÷		:		750,000		<del>                                     </del>	<del>                                     </del>	2 -		<u> </u>						\$								
	pation ticlpated/Existing				ļ		<u> </u>	<del> </del>	<del> </del>	s ·	-	\$ -	<u></u>	<del>                                     </del>		<del></del>		<u>s -                                   </u>				Committee and the committee of the commi				
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33 An Liti	licipated/Existing	•		•		•		-	1	s -		s -					j	•		The state of the s						
34 Ar	licipated/fixesting	٠.		-	-			<del> </del>	<del> </del>	s ·		\$ -	· .					\$								
35 A	pation licipated/Existing					<u> </u>		<del>  .</del>	ļ	\$ -	-	<del>.</del>	1	ļ		<del> </del>	$\longrightarrow$	5 -			ALTERNATION OF THE PROPERTY OF					
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35 An	ticipated/Existing pation	-		-		-		-	•	•		•					ļ	1								
37 An	ticipated/Existing	·		-	<del> </del>	-	ĺ		-	s .		s -						\$								
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	pation																									

Recognized Obligation Payment Schedule (ROPS 15-15A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Delives)

										Reporte	Rec ed for the ROPS 1	ognized Obligati 14-15A (July 1, 20	114 through Deci	chedule (ROPS 15-1 ember 31, 2014) Per port Amounts in Wh	iod Pursuant to He	ealth and Safety Co	ode (HSC) section	1 34186 (a)		
Redevalops	S 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual available fundi														ROPS 14-15A CAC PPA. To be completed by the CAC upon submitted of the ROPS 15-16A by the SA to Finance and the 15 CAC. Once the ROPS 15-16A by the SA to Finance and the 15 CAC. Note that CACs will need to finance their own formation in the finance in which they calculate the PPA. Also note that the Admin amounts do not need to be fasted at the line term level and may be entered as a 1 large state.					
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				Non-RPTT	F Expenditures								RPTTF Expend	ditures						RPTTP Expenditures
		Bond	Proceeds	Reserve	e Balance	Other F	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)		STREET CAR IN THE CAR
	Project Name /						Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other ovailable as of 07/1/14)	Nel Lesser of Authorized / Available	Action	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-1SA distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference [If total actual exceeds total authorized, the total difference is zero)	Net Difference	SA Comments	Title Leaver of Control of Contro
item#	Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized 5 4,511,033		***************************************	5 6.957,189		\$ 5,867,473		71-11-11-11-1	1	\$ 250,000	\$ 338,229	5 -	\$ 1,262,652		
39	Successor Agency	•		-		* 1,211,012		•	-	\$ -		\$ .						\$ -		
40	Successor Agency Least Services			-				-	•	\$		\$ .						s -		
41	City Note - Administration							•	-	s -		s -	ļ	ļ						
6	City Note - Administration										ļ	• -						5 -		
44   1	City Note - CIP City Note - CIP			<del> </del>				8,000	8,000	\$ 8000	3,738	S 4.262						S - 4.262		A CONTROL OF THE PROPERTY OF T
45	1996 - 2006 Bonds 1998 - 2006 Bonds 1998 - 2005 Bonds							29.040	29.040 2.400	\$ 29.040 \$ 2,400	14,414 2,167 2,000	S 14,626 S 233						\$ 14,625 \$ 233		Contraction of the Contraction o
48 1	1998 - 2006 Bonds Anticipated/Existing			+ +		-		2,000	2,400 2,000	\$ 2.000	2,000	\$ -				<del> </del>		5 -		Authorities Conference
ļ	.itigation											44 222					-	5 44.732		
1	Unfunded Pension Jabiitles				ļ			44,732 13,327	44,732 13,327	\$ 44,732 \$ 13,327	1 1	\$ 44,732 \$ 8,397						\$ 8,397		
52 1	Relirement Benefits ROPS 1 RORF			<del>                                     </del>	1			13.327	- 13.321	\$ -	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ -						s ·		
53 (	Reserve Outstanding Pass Inrough Obligations	-		-		-			-	\$ -		s -						\$ -		
54 (	Contractual Services	-		-				-	•	\$ .		s -				1		s -		
	ROPS/Property Plan															1				
	BKK Landfill Closuro Agreements	-										5				1		5 -		
1s	Contractual Services COPS/Property Plan	1		1								_								
	Public Notices			<del> </del>						s .		ş .						5		
58 3	Special Assessments on	•				1			-	· -		s .						, ,		
59 F	RDA-owned parcels Retirement Benefits Special							5.440	5,440	\$ - \$ 5,440		\$ -						S - S 5,440		
A	Special Assessments on RDA-owned parcels	-		'		]		3,440	3,770	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •								
51 F	AB 1484 Auditing	-		1				5,000	5,000	\$ 5,000	l i	\$ 5,000						\$ 5,000		
62 F	Anticipated/Existing	-		-		•		120,000	120,000	\$ 120,000	\$,950	\$ 114,020						\$ 114,020		
63 /	Anticipated/Existing	-		<del> </del>			<del></del>			s -		5 -						5 -		
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5 L	Anticipated/Existing Higation	. 1		-								·								
85 E	DDA - The Lakes			-						\$ -		\$ -		<del></del>				1 :		
<u> </u>	ligation								15,000	\$ 15,000	7,750	\$ 7.250				<u> </u>		\$ 7,250		
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V2	City of West Covina s. State of California			1					-	1										
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## Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015

	July 1, 2010 through December 30, 2010
Item #	Notes/Comments
#6	No SERAF payment was made (in 14-15A), but the Successor intends to make SERAF payments during 15-16A.
#7	No SERAF payment was made (in 14-15A), but the Successor intends to make SERAF payments during 15-16A.
#28	The Successor anticipates needing \$1,200,000 of RPTTF to fund the obligation during this ROPS period.
#50	The Successor plans to make a lump-sum payment to CalPERS for the unfunded retirement obligation.
Cash - #1	On the Cash Balances - line 1 RPTTF is the 14-15A and 14-15B PPA \$2,715,498. The Successor will investigate whether any changes are needed.
#77	Housing Successor Administrative Cost Allowance allowed under AB 471.
#78	Legal fees associated with anticipated litigation over Eastland land use.
#79	Legal fees associated with anticipated litigation regarding the BKK landfill.
#80	Legal fees associated with eminent domain actions for the Plaza and Lakes.
#81	Legal fees associated with redevelopment dissolution matters.
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#### ATTACHMENT 3

## SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET July 1, 2015 to December 31, 2015

	Annual	July - Dec
	Amount	2015
Salaries & Benefits	259,700	144,850
Maintenance & Operation	ıs	
Consultants	70,000	67,200
Legal Fees	108,500	101,455
Phone	1,010	1,000
Cell Phone	800	500
Supplies	4,911	3,650
Meetings	2,500	2,500
Overhead	53,680	27,000
Liability Insurance	5,000	2,500
Subtotal		
Total Budget	506,101	350,655