

**RESOLUTION NO. OB-0039**

**RESOLUTION NO. OB-0039 - A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA REDEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE TRANSMITTAL OF AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA REDEVELOPMENT AGENCY AND A RECOGNIZED OBLIGATION PAYMENT SCHEDULE "ROPS" FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO ASSEMBLY BILL 1X 26 (AB1X 26)**

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature has enacted and the Governor has signed, companion bills AB1X 26 and AB1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts a resolution committing it to making certain payments; and

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld AB1X 26, which dissolved all of the redevelopment agencies in the State of California as of February 1, 2012, and struck down AB1X 27; and

**WHEREAS**, at a meeting of January 10, 2012, the City of West Covina took action to designate itself as the Successor Agency to the former West Covina Redevelopment Agency; and

**WHEREAS**, Health and Safety Code Section 34177, which is set forth in Part 1.85, requires a Successor Agency to prepare and submit an approved Recognized Obligation Payment Schedule for the period from January 1, 2016 to June 30, 2016 to the State Department of Finance by October 5, 2015, which must list the minimum amounts that must be paid by the Successor Agency over that six (6) month period to fulfill its *enforceable obligations* during that period; and

**WHEREAS**, the Oversight Board to the Successor Agency to the former West Covina Redevelopment Agency desire to adopt this Resolution approving a ROPS and related Administrative Budget in accordance with Health and Safety Code Section 34177 for the six-month period of January 1, 2016 through June 30, 2016.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the Successor Agency to the former West Covina Redevelopment Agency, as follows:

**SECTION 1.** The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Recognized Obligation Payment Schedule "ROPS" attached hereto as Attachment No. 2 is approved and the Executive Director is authorized to submit the ROPS to the Oversight Board for approval and transmit the same to the Los Angeles County Auditor-Controller, the State Controller and the State Department of Finance in accordance with Health

and Safety Code Section 34177 subject to all reservations of rights and contingencies set forth above.

**SECTION 3.** The Administrative Budget for the Successor Agency for the six-month period January 1 – June 30, 2016, attached hereto as Attachment No. 3 is approved and the Executive Director is authorized to transmit the same to the Los Angeles County Auditor-Controller, the State Controller and the State Department of Finance in accordance with Health and Safety Code Section 34177 subject to all reservations of rights and contingencies set forth above.

**SECTION 4.** The Executive Director or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the City's website, and the provision of notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

**SECTION 5.** The Secretary shall certify as to the passage and adoption of this Resolution, and it shall thereupon take effect and be in full force, except that this Resolution shall not be effective during any period of time that the Stay remains effective.

**APPROVED AND ADOPTED** on this 24<sup>th</sup> day of September, 2015.



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Carrie A. Sutkin, Chairperson  
Oversight Board to the Successor Agency to  
the former West Covina Redevelopment  
Agency

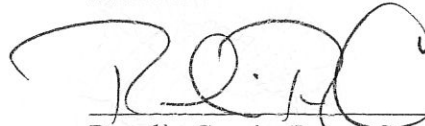
**APPROVED AS TO FORM:**



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John Harper  
General Council to the Oversight Board  
for the former West Covina Redevelopment  
Agency

**ATTEST:**

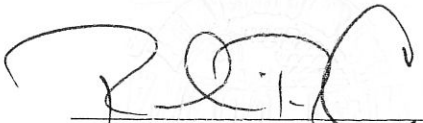


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Rosalia Conde, Board Secretary  
Oversight Board to the Successor Agency to  
the former West Covina Redevelopment  
Agency

I, ROSALIA A. CONDE, SECRETARY TO OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY, HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at a regular meeting held on the 24<sup>th</sup> day of September 2015, by the following vote:

AYES: Chavez, Coghlan, McDonald, Stewart, Sutkin  
NOES: None  
ABSENT: Gregoryk  
ABSTAIN: None



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Rosalia A. Conde, Secretary  
Oversight Board to the Successor Agency  
of the West Covina Redevelopment Agency

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: West Covina  
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ 4,000</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	4,000
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 8,316,194</b>
F	Non-Administrative Costs (ROPS Detail)	8,101,606
G	Administrative Costs (ROPS Detail)	214,588
<b>H</b>	<b>Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 8,320,194</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	8,316,194
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,303,122)
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 6,013,072</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E)	8,316,194
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>8,316,194</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
<i>/s/</i> _____	_____
Signature	Date

West Covina Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin
										\$	\$	\$	\$		\$
								\$ 304,201,526				\$ 4,000	\$ 8,101,606	\$ 214,588	\$ 8,320,194
1	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1/1999	11/1/2029	US Bank	Fund capital projects in Merged Area	Merged	4,327,103	N				10,920		\$ 10,920
2	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2002	9/1/2022	US Bank	Refund outstanding 1993 bonds	Merged	8,390,455	N				168,173		\$ 168,173
3	2006 Lease Revenues Bonds	Revenue Bonds Issued On or Before 12/31/10	9/19/2006	6/1/2036	City of West Covina	Reimburse City for BLD Debt Service	Merg/Citywide	29,552,784	N				371,042		\$ 371,042
4	1998 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	4/1/1998	9/1/2025	US Bank	Acquisition and rehab of a housing project	Merged	4,417,608	N				93,164		\$ 93,164
5	2001 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	12/1/2001	9/1/2030	US Bank	Development of a senior housing project	Merged	8,447,575	N				150,225		\$ 150,225
6	SERAF 2010 Housing Loan	SERAF/ERAF	2/16/2010	6/30/2016	Housing Successor Agency	Repay SERAF to the housing fund	Merged	3,387,222	N				460,000		\$ 460,000
7	SERAF 2011 Housing Loan	SERAF/ERAF	1/18/2011	6/30/2016	Housing Successor Agency	Repay SERAF to the housing fund	Merged	790,319	N				100,000		\$ 100,000
8	DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Gateway Crescent, LLC	Allocated bond costs & maintenance for park structure	Merged	524,565	N				60,000		\$ 60,000
9	CFD Tax Increment Pledge	OPA/DDA/Construction	6/26/1989	9/1/2022	Fashion Plaza CFD	Tax Increment pledged to CFD	Merged	12,930,875	N				889,340		\$ 889,340
10	CSS - CFD	Remediation	10/19/2004	10/19/2054	Coastal Sage Scurb CFD	CFD Assessment	Merged	4,467,807	N				36,684		\$ 36,684
11	Repay County Loan	Third-Party Loans	6/19/1990	8/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment	Merged	9,524,833	N				1,500,000		\$ 1,500,000
12	SA Administrative Budget	Admin Costs	1/1/2014	6/30/2016	SA staff, Various	Administration for both project areas	Merged	207,588	N				207,588		\$ 207,588
13	City Cooperative Agreement	City/County Loans On or Before 6/27/11	8/23/2012	6/30/2016	City of West Covina	Reimbursement of advanced SA expenses	Merged		N						\$ -
14	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations	Merged	600,000	N				100,000		\$ 100,000
15	Anticipated/Existing Litigation	Litigation	7/18/2000	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations	Merged		N						\$ -
16	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation	Merged	283,050	N						\$ -
17	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsucker Goldstien	RDA property litigation	Merged	40,000	N				5,000		\$ 5,000
18	Project Administrative Costs	Project Management Costs	1/1/2014	6/30/2016	Various	Project specific related costs	Merged		N						\$ -
19	AB 1484 Auditing Fees	Dissolution Audits	9/10/2012	6/30/2016	White Nelson Diehl Evans	AB 1484 Auditing Fees	Merged	212,300	N						\$ -
20	Oversight Board Legal Services	Legal	10/4/2012	6/30/2016	Harper & Burns	Oversight Board Legal Services	Merged	50,000	N						\$ -
21	Successor Agency Legal Services	Legal	6/30/2016	6/30/2016	Jones & Mayer	Successor Agency Legal Services	Merged	300,000	N						\$ -
22	Property Management Plan	Professional Services	6/30/2016	6/30/2016	Kosmont Company	Long-Range Property Management Plan per AB 1484	Merged	30,000	N				30,000		\$ 30,000
23	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction	Merged		N						\$ -
24	City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects	Merged		N						\$ -
25	City Note Revolving	City/County Loans On or Before 6/27/11	12/16/1985	6/30/2025	City of West Covina	Repay City for revolving credit	Merged		N						\$ -
26	Sales Tax Reimbursement	City/County Loans On or Before 6/27/11	7/25/2005	6/30/2025	City of West Covina	Reimburse City for CFD Sales Tax	Merged		N						\$ -
27	Golf Course Agreement	OPA/DDA/Construction	6/21/2011	6/30/2016	Various	Golf Course Implementation Agreement	Merged		N				768,300		\$ 768,300
28	1996 CFD Refunding Bonds	Bonds Issued On or Before 12/31/10	7/1/1996	9/1/2022	US Bank	Fund Fashion Plaza Improvements	Merged	33,154,550	N						\$ 768,300

West Covina Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
29	1988 Lease Rev Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	8/1/1988	8/1/2018	Wells Fargo Bank	Fund Lakes Parking Project	Merged	1,878,400	N			4,000			\$	4,000
30	OPA - CFD	OPA/DDA/Construction	6/26/1989	9/1/2022	Starwood	CFD admin and developer repayment	Merged	94,123,595	N						\$	
31	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations: Feb-Jun 2012	Merged		N						\$	
32	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations: Jul-Dec 2012	Merged		N						\$	
33	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations: Feb-Jun 2012	Merged		N						\$	
34	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations: Jul-Dec 2012	Merged		N						\$	
35	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation: Feb-Jun 2012	Merged		N						\$	
36	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	Eminent Domain Law Group	RDA property litigation: Jul-Dec 2012	Merged		N						\$	
37	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsucker Goldstien	RDA property litigation: Feb-Jun 2012	Merged		N						\$	
38	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2016	Hunsucker Goldstien	RDA property litigation: Jul-Dec 2012	Merged		N						\$	
41	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction: Feb-Jun 2012	Merged		N						\$	
42	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction: Jul-Dec 2012	Merged		N						\$	
43	City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Feb-Jun 2012	Merged	133,410	N						\$	
44	City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Jul-Dec 2012	Merged		N						\$	
45	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	US Bank	Bond Fiscal Agent Fees	Merged	8,000	N				8,000		\$	8,000
46	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	Wells Fargo Bank	Bond Letter of Credit Fees	Merged	195,020	N					195,020	\$	195,020
47	1998 - 2006 Bonds	Fees	11/1/1999	11/1/2029	Wells Fargo Bank	Bond Remarketing Fees	Merged	7,500	N				7,500		\$	7,500
48	1998 - 2006 Bonds	Fees	11/1/1999	11/1/2029	Standard and Poors	Bond Credit Agency Surveillance Fees	Merged	2,000	N				2,000		\$	2,000
49	Anticipated/Existing Litigation	Litigation	5/1/2007	6/30/2016	Law Office of Robert Gokos	RDA property litigation: BKK slope failure	Merged		N						\$	
50	Unfunded Pension Liabilities	Unfunded Liabilities	7/1/1966	6/30/2016	CalPERS	Payment for unfunded pension obligations	Merged	44,732	N				44,732		\$	44,732
51	Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2016	Former employees	Payment for retirement obligations	Merged	17,412	N				17,412		\$	17,412
52	ROPS 15-16B Reserve	Reserves	1/1/2014	6/30/2016	City of West Covina	Adjustment to Redevelopment Obligation Retirement Fund	Merged		N						\$	
54	Contractual Services ROPS/Property Plan	Professional Services	3/6/2013	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan	Merged		N						\$	
55	BKK Landfill Closure Agreements	Remediation	4/17/2001	6/30/2016	Various	Landfill closure mitigation to approved recreation use	Merged	45,578,311	N						\$	
57	Public Notices	Property Dispositions	1/1/2014	6/30/2016	SGV Newspaper	Notices of Proposed Property Transfer Jul 2012-Jun 2013	Merged	30,000	N					30,000	\$	30,000
58	Special Assessments on RDA-owned parcels	Project Management Costs	1/1/2014	6/30/2016	City of West Covina	Citywide Lighting & Landscape Maintenance District #2 Jul 2012-Jun 2013	Merged		N						\$	
59	Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2015	Former employee	Payment for retirement obligations Feb 2012-Jun 2013	Merged		N						\$	
60	Special Assessments on RDA-owned parcels	Project Management Costs	1/1/2014	6/30/2016	City of West Covina	Citywide Lighting & Landscape Maint District #2	Merged	5,646	N				5,646		\$	5,646



West Covina Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
61	AB 1484 Auditing Fees	Dissolution Audits	9/10/2012	6/30/2016	White Nelson Diehl Evans	AB 1484 Auditing Fees Jul-Dec 2012	Merged		N							\$
62	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations (assisting Squire Sanders)	Merged		N							\$
63	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jan-Jun 2013	Merged		N							\$
64	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2016	Blank Rome LLP	Enforcement of judgments/obligations Jul-Dec 2012	Merged		N							\$
65	DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Gateway Crescent, LLC	Allocated bond costs & maintenance for park structure Jan-Jun 2013	Merged		N							\$
66	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2016	Squire Sanders & Dempsey	Enforcement of judgments/obligations Jan-Jun 2013	Merged		N							\$
67	Project Administrative Costs	Project Management Costs	9/27/2011	6/30/2016	Rincon Environmental LLC	Project specific related costs for environmental land use consulting for BKK Landfill	Merged		N							\$
68	City of West Covina vs. State of California	Litigation	2/1/2011	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations	Merged		N							\$
69	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations	Merged		N							\$
70	Hassen Imports Partners	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	5,000	N				5,000			\$ 5,000
71	City of West Covina vs. State of California	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	100,000	N				100,000			\$ 100,000
72	Caltrans Eminent Domain	Litigation	2/1/2014	6/30/2016	Jones & Mayer	Enforcement of judgments/obligations	Merged	60,000	N				60,000			\$ 60,000
73	Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement of advanced SA expenses			N							\$
74	Cooperative Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement of advanced SA expenses		89,500	N							\$
75	Anticipated/Existing Litigation	Litigation	7/18/2000	6/30/2016	Alvarez-Glasman Colvin	Enforcement of judgments/obligations January - June 2014			N							\$
76	Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2016	City of West Covina	Reimbursement of advanced SA expenses (legal expenses)			N							\$
77	Housing Successor Admin	Housing Entity Admin Cost	7/1/2015	6/30/2016	Housing Successor Agency	AB 471 - Housing Admin	Merged	150,000	N					150,000		\$ 150,000
78	Anticipated/Existing Litigation	Litigation	8/30/2014	6/30/2016	Jones & Mayer	Eastland Land use matters	Merged	10,000	N					10,000		\$ 10,000
79	Anticipated/Existing Litigation	Litigation	4/17/2001	6/30/2016	Jones & Mayer	BKK Litigation	Merged	5,000	N					5,000		\$ 5,000
80	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2016	California Eminent Domain Law Group	Anticipated litigation for Caltrans	Merged	38,800	N					38,800		\$ 38,800
81	Anticipated/Existing Litigation	Litigation	2/1/2011	6/30/2016	Alvarez-Glasman Colvin	Matasantos - redevelopment dissolution	Merged	40,000	N					40,000		\$ 40,000
82	Property Management Plan (Appraisals)	Professional Services	1/1/2016	6/30/2016		Long-Range Property Management Plan per AB 1484 - Appraisals	Merged	160,000	N					10,000		\$ 10,000
83	Anticipated/Existing Litigation	Litigation	1/1/2016	6/30/2016	Jones & Mayer	Anticipated litigation for property disposition RE: Plaza	Merged	5,000	N					5,000		\$ 5,000
84	Anticipated/Existing Litigation	Litigation	1/1/2016	6/30/2016	Jones & Mayer	Anticipated litigation for property disposition RE: Eastland	Merged	5,000	N					5,000		\$ 5,000
85	Anticipated/Existing Litigation	Litigation	1/1/2016	6/30/2016	Jones & Mayer	Anticipated litigation for property disposition RE: Lakes	Merged	5,000	N					5,000		\$ 5,000
86	Anticipated/Existing Litigation	Litigation	1/1/2016	6/30/2016	Jones & Mayer	Anticipated litigation for property disposition RE: BKK	Merged	5,000	N					5,000		\$ 5,000
87	Project Administrative Costs	Project Management Costs	1/1/2016	6/30/2016	City of West Covina	Project management costs related to the disposition of Plaza Properties	Merged	30,721	N					30,721		\$ 30,721
88	Project Administrative Costs	Project Management Costs	1/1/2016	6/30/2016	City of West Covina	Project management costs related to the disposition of Eastland Properties	Merged	12,943	N					12,943		\$ 12,943
89	Project Administrative Costs	Project Management Costs	1/1/2016	6/30/2016	City of West Covina	Project management costs related to the disposition of BKK Properties	Merged	35,118	N					35,118		\$ 35,118
90	Project Administrative Costs	Project Management Costs	1/1/2016	6/30/2016	City of West Covina	Project management costs related to the disposition of Lakes Properties	Merged	28,354	N					28,354		\$ 28,354

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										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
91	ROPS Preparation	Admin Costs	1/1/2016	6/30/2016	Willdan	Preparation of ROPS for SA	Merged	7,000	N					7,000	\$ 7,000
92	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (Feb-June 2012)	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
93	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (July - Dec 2012)	Merged	\$20,178.00	N				\$20,178.00		\$ 20,178
94	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (Jan - June 2013)	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
95	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (July - Dec 2013)	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
96	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (Jan - June 2014)	Merged	\$4,200.00	N				\$4,200.00		\$ 4,200
97	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (July - Dec 2014)	Merged	\$8,461.64	N				\$8,461.64		\$ 8,462
98	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (Jan - June 2015)	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
99	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone (July - Dec 2015)	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
100	Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: Hdl. Coren & Cone	Merged	\$8,400.00	N				\$8,400.00		\$ 8,400
101	Loan Agreement	Unfunded Liabilities	2/1/2012	6/30/2016	City of West Covina	Loan Agreement for the repayment of ROPS approved items that exceeded budgeted amounts	Merged	870,365	N				870,365		\$ 870,365
102	CFD Tax Increment Pledge	OPA/DDA/Construction	1/1/2014	6/30/2014	Fashion Plaza CFD	Tax Increment pledged to CFD - payments for specific period that was unpaid	Merged	12,930,875	N				31,398		\$ 31,398
103	CFD Tax Increment Pledge	OPA/DDA/Construction	7/1/2014	12/31/2014	Fashion Plaza CFD	Tax Increment pledged to CFD - payments for specific period that was unpaid	Merged	12,930,875	N				739,500		\$ 739,500
104	CFD Tax Increment Pledge	OPA/DDA/Construction	1/1/2015	6/30/2015	Fashion Plaza CFD	Tax Increment pledged to CFD - payments for specific period that was unpaid	Merged	12,930,875	N				778,009		\$ 778,009
105									N						\$
106									N						\$
107									N						\$
108									N						\$
109									N						\$
110									N						\$
111									N						\$
112									N						\$
113									N						\$
114									N						\$
115									N						\$
116									N						\$
117									N						\$
118									N						\$
119									N						\$
120									N						\$
121									N						\$
122									N						\$
123									N						\$
124									N						\$
125									N						\$
126									N						\$
127									N						\$
128									N						\$
129									N						\$











SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY  
 ADMINISTRATIVE BUDGET  
 January, 2016 to June 30, 2016

	<u>Annual Amount</u>	<u>July - Dec 2015</u>	<u>Jan - June 2016</u>
Salaries & Benefits	\$ 232,088	\$ 144,850	\$ 87,238
Maintenance & Operations			
Consultants	134,400	67,200	67,200
Legal Fees	151,455	101,455	50,000
Phone	2,000	1,000	1,000
Cell Phone	1,000	500	500
Supplies	7,300	3,650	3,650
Meetings	5,000	2,500	2,500
Overhead	27,000	27,000	-
Liability Insurance	<u>5,000</u>	<u>2,500</u>	<u>2,500</u>
Subtotal			
Total Budget	<u>\$ 565,243</u>	<u>\$ 350,655</u>	<u>\$ 214,588</u>