

Project Area(s) Merged & Citywide

FOR THE PERIOD: JULY - DECEMBER 2012

SCHEDULE OF DISTRIBUTION OF FUTURE TAX REVENUES FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

Adopted April 17, 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year 2011-12	Funding Source	July	August	September	October	November	December	Total
1) 1999 Tax Allocation Bonds	US Bank	Fund capital projects in Merged Area	5,834,083.00	June 2030	208,600.00	RPTTF	14,700.00	1,200.00	2,400.00	14,700.00	136,200.00	2,400.00	\$ 171,600.00
2) 2002 Tax Allocation Bonds	US Bank	Refund outstanding 1993 bonds	12,148,846.00	Sept. 2025	989,272.00	RPTTF	5,000.00		777,736.00				\$ 782,736.00
3) 1996 CFD Refunding Bonds	US Bank	Fund Fashion Plaza Improvements	47,486,100.00	Sept. 2022	3,774,300.00	Other			2,798,700.00				\$ 2,798,700.00
4) 1988 Lease Rev Refunding Bnds	Wells Fargo Bank	Fund the Lakes Parking Project	4,425,771.00	Aug. 2018	461,900.00	PTTF, other	14,840.00	426,340.00	2,690.00	14,840.00	1,340.00	2,690.00	\$ 462,740.00
5) 2006 Lease Revenues Bonds	City of West Covina	Reimburse City for BLD Debt Service	29,682,759.00	June 2036	1,126,990.00	RPTTF	93,915.00	93,915.00	93,915.00	93,915.00	93,915.00	93,915.00	\$ 563,490.00
6) 1998 Housing Set Aside Bonds	US Bank	Acquisition and rehab of a housing proj	6,064,824.00	Sept. 2025	438,907.00	RPTTF	3,500.00	-	327,229.00	-	-	-	\$ 330,729.00
7) 2001 Housing Set Aside Bonds	US Bank	Development of a senior housing proj	11,367,563.00	Sept. 2031	767,935.00	RPTTF		-	588,217.00	-	-	3,500.00	\$ 591,717.00
8) SERAF 2010 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	6,529,308.00	June 2015	1,632,327.00	RPTTF	136,027.25	136,027.25	136,027.25	136,027.25	136,027.25	136,027.25	\$ 816,163.50
9) SERAF 2011 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	1,342,977.00	June 2016	266,595.00	RPTTF	22,216.25	22,216.25	22,216.25	22,216.25	22,216.25	22,216.25	\$ 133,297.50
10) DDA - The Lakes	Various	Bond admin & maint for park structure	1,575,000.00		215,000.00	RPTTF	-	-	-	-	135,000.00	-	\$ 135,000.00
11) OPA - CFD	Westfield et al	CFD admin & Developer repayment	93,836,711.00	Sept. 2022	885,000.00	Other		-	-	885,000.00	-	-	\$ 885,000.00
12) CFD Tax Increment Pledge	Plaza CFD	Tax Increment pledged fto CFD	15,810,088.00	Sept. 2022	1,345,000.00	RPTTF		-	-	-	-	-	\$ -
13) CSS - CFD	CSS Com Fac Dist	CFD Assessment	4,730,011.00	ongoing	74,837.00	RPTTF	6,236.42	6,236.42	6,236.42	6,236.42	6,236.42	6,236.42	\$ 37,418.50
14) SB2557 Admin	County of Los Angeles	Tax Collection Services	9,172,048.00	ongoing	261,000.00	RPTTF	-	-	-	-	-	261,000.00	\$ 261,000.00
15) Passthrus	Other taxing entities	Passthrus per agreements and code	334,189,418.00	ongoing	4,000,000.00	RPTTF	333,333.00	333,333.00	333,333.00	333,333.00	333,333.00	333,333.00	\$ 1,999,998.00
16) Repay County Loan	County of Los Angeles	Repay Loan of Defered Tax Increment	8,270,186.92	Uncertain	1,350,000.00	RPTTF		-	-	-	-	1,350,000.00	\$ 1,350,000.00
17) Non personnel operation cost	Various	Operations for both project areas	16,520,339.00	ongoing	392,206.00	RPTTF	32,683.83	32,683.83	32,683.83	32,683.83	32,683.83	32,683.83	\$ 196,103.00
18) Employee Costs	Various employees	Salaries and benefits for personnel	27,106,793.00	ongoing	482,346.63	RPTTF	40,195.55	40,195.55	40,195.55	40,195.55	40,195.55	40,195.55	\$ 241,173.31
19) Anticipated/Existing Litigation	Various	Enforcement of obligations	3,256,341.00	ongoing	1,800,000.00	RPTTF	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	\$ 900,000.00
20) City Note - Administration	City of West Covina	Repay City for admin & construction	18,305,904.00	June 2025	1,461,488.00	RPTTF	121,790.67	121,790.67	121,790.67	121,790.67	121,790.67	121,790.67	\$ 730,744.00
21) City Note - CIP	City of West Covina	Repay City for capital projects	3,344,501.00	June 2025	266,820.00	RPTTF	22,235.00	22,235.00	22,235.00	22,235.00	22,235.00	22,235.00	\$ 133,410.00
22) City Note Revolving	City of West Covina	Repay City for revolving credit	7,761,905.00	June 2025	571,692.00	RPTTF	47,641.00	47,641.00	47,641.00	47,641.00	47,641.00	47,641.00	\$ 285,846.00
23) Sales Tax Reimbursement	City of West Covina	Reimburse City for CFD Sales Tax	22,758,124.00	June 2025	1,400,000.00	RPTTF	116,666.67	116,666.67	116,666.67	116,666.67	116,666.67	116,666.67	\$ 700,000.00
24) Golf Course Agreement	Various	Golf Course Implementation Agreement	45,000,000.00	ongoing	-	RPTTF		-	-	-	-	-	\$ -
*** Total Outstanding Obligation includes both principal and interest payments.													
Totals - This Page			\$ 736,519,600.92		\$ 24,172,215.63		\$ 1,160,980.64	\$ 1,550,480.64	\$ 5,619,912.64	\$ 2,037,480.64	\$ 1,395,480.64	\$ 2,742,530.64	\$ 14,506,865.81
Grand total - All Pages			\$ 736,519,600.92		\$ 24,172,215.63		\$ 1,160,980.64	\$ 1,550,480.64	\$ 5,619,912.64	\$ 2,037,480.64	\$ 1,395,480.64	\$ 2,742,530.64	\$ 14,506,865.81