#### **RESOLUTION NO. OB-0023**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE WEST COVINA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014

WHEREAS, Health and Safety Code Section 34177 provides that before each six-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177;

WHEREAS, California Health and Safety Code Section 34177(j)(1) provides that a successor agency must prepare an administrative budget for every six-month fiscal period;

WHEREAS, the ROPS identifies each enforceable obligation on which payments will be required during the period of January 1, 2014 through June 30, 2014 and identifies the minimum payment amounts and due dates of payments required by each such enforceable obligation.

WHEREAS, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency desires to adopt this Resolution approving a ROPS and related Administrative Budget in accordance with Health and Safety Code Section 34177 for the sixmonth period of January 1, 2014 through June 30, 2014.

**NOW, THEREFORE**, the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency hereby resolves:

**SECTION 1.** The above recitals are true and correct and are a substantive part of this Resolution.

**SECTION 2.** This Resolution is adopted pursuant to Health and Safety Code Section 34177.

SECTION 3. The Board hereby approves the ROPS substantially in the form attached as Attachment 2 and Administrative Budget substantially in the form attached as Attachment 3 to this Resolution and incorporated herein by reference. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify the ROPS and Administrative Budget as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

SECTION 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including, but not limited to, submitting the ROPS and Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and posting the ROPS and Administrative Budget on the City website, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

SECTION 5. The Oversight Board Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED on this 26<sup>th</sup> day of September, 2013.

Carrie A. Sutkin, Chairperson

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

**ATTEST** 

Susan Rush, Secretary

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the Oversight Board to the Successor Agency of the West Covina Redevelopment Agency at its regular meeting held on the 26<sup>th</sup> day of September by the following vote:

**AYES:** 

Coghlan, Gregoryk, Lee, Touhey, Sutkin

NOES:

None

ABSENT:

Chavez, Hertzberg

ABSTAIN:

None

Susan Rush, Secretary

Oversight Board to the Successor Agency of the West Covina Redevelopment Agency

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	West Covina			
Name	of County:	Los Angeles			
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligat	tion		Six-Month Total
A		ons Funded with Non-Redevelopment		TF) Funding	\$ .2,440,855
В	Bond Proceeds Fu	nding (ROPS Detail)			
С	Reserve Balance F	Funding (ROPS Detail)			1,453,446
D	Other Funding (RC	PS Detail)			.987;409
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	i):		.\$ 4,885,267
F	Non-Administrative	e Costs (ROPS Detail)			4,732,815
G	Administrative Cos	ts (ROPS Detail)			152,452
Н	Current Period Enfor	ceable Obligations (A+E):			\$ 7,326,122
Succe	ssor Agency Self-Repoi	ted Prior Period Adjustment to Curre	nt Period RPTTF Requested F	unding	
<u> </u>	Enforceable Obligation	s funded with RPTTF (E):		_	4,885,267
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustmen	nts Column U)		(910,466)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)			\$ 3,974,801
0	Aditan Cantuallan Day		want Davie d DDTTE Danies to	l Camalina	
		oorted Prior Period Adjustment to Cur	Tent Period RPTTP Requested	r runding	4:005:207
M		s funded with RPTTF (E): stment (Report of Prior Period Adjustmen	ats Column ARV		4,885,267
N.		od RPTTF Requested Funding (L-M)	rs coulin Ab)		4,885,267
	iilii 1900 Maasa — asalanin mahasalii ibasalii basalii basalii basalii basalii basalii basalii basalii basalii			IAVA PANDO VIO INPUNISARIA PER OESANTA PUR ANCIONA	delite distribution distribution and the second
	ation of Oversight Board		<u>U ARRIE</u>	SUTKIN,	
		f the Health and Safety code, I a true and accurate Recognized	Name	1 1	Title
Obligat	tion Payment Schedule fo	r the above named agency.	1st Carry	Sittle	9126/13

Signature

Attachment 2

## Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an

Α	В	С	D	E	F	G	н	i	J	К
		-			Fund	Sources				
		Bond P	roceeds	Reserve	Balance	Other	RPT	TF		
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Ac	tuals (01/01/13 - 6/30/13)							15年から、石		
Note the 1 Report	at for the RPTTF, 1 + 2 should tie to columns L and Q in the of Prior Period Adjustments (PPAs)  ue/Income (Actual 06/30/13) Note that the RPTTF amounts	7,390,049	-	6,210,089	-				\$ 13,600,138	
	tie to the ROPS III distributions from the County Auditor-					2,271,613	3,579,137	126,867	\$ 5,977,617	
06/30/1 3 and S ir	ditures for ROPS III Enforceable Obligations (Actual 3) Note that for the RPTTF, 3 + 4 should tie to columns N in the Report of PPAs					1,040,610	4,937,607	384,425	\$ 6,362,642	
the Non	ion of Available Fund Balance (Actual 06/30/13) Note that n-Admin RPTTF amount should only include the retention of us for debt service approved in ROPS III								\$ -	
Admin a	III RPTTF Prior Period Adjustment Note that the net Non- and Admin RPTTF amounts should tie to columns O and T Report of PPAs.			No entry required			910,466		\$ 910,466	
6 Ending	g Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 7,390,049	\$ -	\$ 6,210,089	\$ -	\$ 1,231,003	\$ (1,358,470)	\$ (257,558)	\$ 13,215,113	
ROPS 13-14	1A Estimate (07/01/13 - 12/31/13)				*			-,-		
7 and 1=	ing Available Fund Balance (Actual 07/01/13) (C, D, E, G, 4++6,F=H4+F6, and H=5+6)	\$ 7,390,049	\$ -	\$ 6,210,089	\$ -	\$ 1,231,003	\$ (448,004)	\$ (257,558)	\$ 14,125,579	
Note that 8 distribut	ue/Income (Estimate 12/31/13) at the RPTTF amounts should tie to the ROPS 13-14A tions from the County Auditor-Controller					4,183,300	5,602,866	216,233	\$ 10,002,399	•.
9 (Estima	ditures for 13-14A Enforceable Obligations ate 12/31/13)					4,183,300	6,182,309	216,233	\$ 10,581,842	
Note that	on of Available Fund Balance (Estimate 12/31/13) at the RPTTF amounts may include the retention of reserves service approved in ROPS 13-14A			-					<b>\$</b>	
11 Ending	Estimated Available Fund Balance (7+8-9-10)	\$ 7,390,049	s	\$ 6,210,089	\$	\$ 1,231,003	\$ (1,027,447)	\$ (257.558)	\$ 13,546,136	

#### Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	к	L	М	N	0	P	
												Funding Source				
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		_	
em#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month To	
				## 85 #\$ EQ ( 18 K.)		Berney Stown Francisco	WYY A ALK	\$ .303,954,448		(S) - 12 - 12 - 12 - 12 - 12 - 12 - 12 - 1	\$ 1,453,446	S987,409	S 4,732,815 S	152,452		
	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		11/1/2029	US Bank	Fund capital projects in Merged Area	Merged	4,850,883	N	<u> </u>			7,200		S 7.	
	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2002 9/19/2006	9/1/2022 6/1/2036	US Bank	Refund outstanding 1993 bonds	Merged	10,378,038	N				194,574		S 194,	
	2006 Lease Revenues Bonds 1998 Housing Set Aside Bonds	Revenue Bonds Issued On or Before 12/31/10 Bonds Issued On or Before 12/31/10	4/1/1998	9/1/2025	City of West Covina	Reimburse City for BLD Debt Service  Acquisition and rehab of a housing	Merg/Citywide Merged	27,988,169 5,299,237	N				567,610 106,004		\$ 567.	
	2001 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	12/1/2001	9/1/2030	US Bank	project  Development of a senior housing	Merged	9,999,909	N				170,477		S 170	
	SERAF 2010 Housing Loan	SERAF/ERAF		6/30/2015		project  Repay SERAF to the housing fund	Merged	4,896,981	N				170,477		6-3645.1x	
	SERAF 2011 Housing Loan	SERAF/ERAF	1/18/2011	6/30/2016		Repay SERAF to the housing fund	Merged	1,077,674	N						\$	
	DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Galeway Crescent, LLC	Allocated bond costs & maintenance	Merged	1,190,000	N				60,000		\$ 60	
٠			1			for park structure		1,100,000	"				55,550			
	CFD Tax Increment Pledge	OPA/DDA/Construction	6/26/1989	9/1/2022	Fashion Plaza CFD	Tax Increment pledged to CFD	Merged	13,702,095	N				725,000		\$ 725,	
	CSS - CFD	Remediation	10/19/2004	10/19/2054	Coastal Sage Sourb CFD	CFD Assessment	Merged	4,656,641	N				37,417		S 37,	
	Repay County Loan	Third-Party Loans	6/19/1990	8/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment	Merged	10,804,956	N				•		S	
	SA Administrative Budget	Admin Costs		6/30/2014	SA staff, Various	Operations for both project areas	Merged	16,304,106	N					152,452		
	City Cooperative Agreement	City/County Loans On or Before 6/27/11	8/23/2012	6/30/2014	City of West Covina	Reimbursement of advanced SA expenses	Merged	500,000	N			·	75,000		S75	
	Anticipated/Existing Litigation	Liligation	1	6/30/2014		Enforcement of judgments/obligations	Merged	1,800,000	N				1,000,000		\$: 1,000	
15	Anticipated/Existing Litigation	Litigation	7/18/2000	6/30/2014	Alvarez-Glasman Colvin	Enforcement of judgments/obligations	Merged	180,000	. N				60,000		\$ 60	
16	Anticipated/Existing Litigation	Litigation	.1	6/30/2014	Eminent Domain Law Group	RDA property litigation	Merged	250,000	N				50,000		\$ 60	
	Anticipated/Existing Litigation	Litigation				RDA property litigation	Merged	75,000	N				25,000		S 25,	
	Project Administrative Costs	Project Management Costs				Project specific related costs	Merged	<u> </u>	N						\$	
	AB 1484 Auditing Fees	Dissolution Audits			White Nelson Diehl Evans Harper & Burns		Merged	262,500	N.				15,000		S 15	
	Oversight Board Legal Services Successor Agency Legal Services	Legal Legal		6/30/2014		Oversight Board Legal Services Successor Agency Legal Services	Merged Merged	-	N N						S	
	Property Management Plan	Professional Services		6/30/2014	TBD	Long-Range Property Management Plan per AB 1484	Merged	300,000	N				300,000		\$ 300	
23	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction	Merged	-	N				-		s e la c	
24	City Note - CIP	City/County Loans On or Before 6/27/11		6/30/2025	City of West Covina	Repay City for capital projects	Merged	-	N				-		S	
	City Note Revolving	City/County Loans On or Before 6/27/11			City of West Covina	Repay City for revolving credit	Merged	-	N						S	
	Sales Tax Reimbursement	City/County Loans On or Before 6/27/11			City of West Covina	Reimburse City for CFD Sales Tax	Merged	-	N				•	-	S .	
	Golf Course Agreement	OPA/DDA/Construction		6/30/2014		Golf Course Implementation Agreement	Merged	-	N						\$	
	1996 CFD Refunding Bonds 1988 Lease Rev Refunding Bonds	Bonds Issued On or Before 12/31/10 Revenue Bonds Issued On or Before		9/1/2022 8/1/2018	US Bank Wells Fargo Bank	Fund Fashion Plaza Improvements Fund Lakes Parking Project	Merged Merged	40,681,200 3,328,300	N N			913,950 73,459			\$ 913 \$ 73	
45	1900 Lease Nev Relationing Bolius	12/31/10	07171800	5/1/2010	AACIIS Laido Daiir	rulia Lakes Falking Pioject	Meigeu	3,328,300	IN			75,458				
30	OPA - CFD	OPA/DDA/Construction	6/26/1989	9/1/2022	Westfield Corporation	CFD admin and developer repayment	Merged	94,473,569	N						·s	
	Anticipated/Existing Litigation	Liligation	3/16/2006	6/30/2014	Squire Sanders & Dempsey	Enforcement of judgments/obligations Feb-Jun 2012		•	N				-		\$	
	Anticipated/Existing Litigation	Litigation		6/30/2014		Enforcement of judgments/obligations Jul-Dec 2012	-	-	N				-		\$	
	Anticipated/Existing Litigation	Litigation		6/30/2014		Enforcement of judgments/obligations Feb-Jun 2012	Merged	-	N				•		\$	
	Anticipated/Existing Litigation	Litigation		6/30/2014		Jul-Dec 2012	Merged	-	N				•		\$	
	Anticipated/Existing Liligation	Litigation		6/30/2014		RDA properly litigation; Feb-Jun 2012	Merged	-	N						\$	
	Anticipated/Existing Litigation	Liligation		6/30/2014			Merged	-	N				-		\$	
	Anticipated/Existing Litigation	Litigation				RDA property litigation: Feb-Jun 2012		-	N				-		\$	
	Anticipated/Existing Litigation	Litigation		6/30/2014		RDA property litigation: Jul-Dec 2012			N						\$	
	Successor Agency Legal Services	Legal		6/30/2014		Feb-Jun 2012	Merged	-	N				-		\$	
	Successor Agency Legal Services	Legal		6/30/2014		Successor Agency Legal Services: Jul- Dec 2012		-	N				-		\$ 1.2. 1.2. 1.1. 1.2. 1.2.	
41	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025		Repay Cily for admin & construction: Feb-Jun 2012	Merged		N	!	i		-		\$	

#### Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

١ .	В	С	D	E	F	G	н	t .	J	к	L	М	N N	0	P
												Funding Source			
										Non-Redev	elopment Property 1 (Non-RPTTF)		RPT	ΓF	
n#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Olher Funds	Non-Admin	Admin	Six-Month To
42	City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction: Jul-Dec 2012	Merged	·	N				-		\$
43	Cily Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Feb- Jun 2012	Merged	•	N				-		5
44	City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Jul-Dec 2012	Merged	•	N				-		s
45	1998 - 2006 Bonds	Professional Services	4/1/1998	9/1/2030	US Bank	Bond Fiscal Agent Fees	Merged		N				7,500		S
46	1998 - 2006 Bonds	Professional Services	4/1/1998	9/1/2030	Wells Fargo Bank	Bond Letter of Credit Fees	Merged	-	N				29,040		S 29
47	1998 - 2006 Bonds	Professional Services	11/1/1999	11/1/2029	Wells Fargo Bank	Bond Remarketing Fees	Merged	-	N				2,400		3S
48	1998 - 2006 Bonds	Professional Services	11/1/1999	11/1/2029	Standard and Poors	Bond Credit Agency Surveillance Fees	Merged	-	N				2,000		\$
49	Anticipated/Existing Litigation	Litigation	5/1/2007	6/30/2014	Law Office of Robert Gokoo	RDA property litigation - BKK slope failure	Merged	375,000	N				200,000		\$ 20
50	Unfunded Pension Liabilities	Unfunded Liabilities	1, 1, 1, 1, 1	6/30/2014	CalPERS	Payment for unfunded pension obligations	Merged	1,297,235	N				44,732		\$ 44
	Relirement Benefits	Unfunded Liabilities		6/30/2014	Former employee	Payment for retirement obligations	Merged	1,184,759	Ń				12,962		S 12
52	ROPS 1 RORF Reserve	Reserves	1/1/2014	6/30/2014	City of West Covina	Adjustment to Redevelopmt Obligation Retirement Fund	Merged	1,453,446	N		1,453,446		-		S 1,45
	Outstanding Pass Through Obligations	Miscellaneous	1/1/2014	6/30/2014	Various taxing entitles	Outstanding Pass Through Obligations to taxing entities	Merged	•	N				-		s
	Contractual Services ROPS/Property Plan	Professional Services	3/6/2013	6/30/2014	Gonsalves and Sons	Consultant for ROPS and property management plan	Merged	54,000	N				18,000		\$ 1
	BKK Landfill Closure Agreements	Remediation	4/17/2001	6/30/2014	Various .	Landfill closure mitigation to approved recreation use	Merged	45,578,311	N				-		s
	Contractual Services ROPS/Property Plan	Professional Services	3/6/2013	6/30/2014	Gonsalves and Sons	Consultant for ROPS and property management plan Jan-Jun 2013	Merged	10,000	N				10,000		S. 1
	Public Notices	Property Dispositions		6/30/2014	SVG Newspaper	Notices of Proposed Property Transfer Jul 2012-Jun 2013		1,220	N				1,220		<b>5</b>
	Special Assessments on RDA- owned parcels	Project Management Costs	1/1/2014	6/30/2014	City of West Covina	Citywide Lighting & Landscape Maintenance District #2 Jul 2012-Jun 2013	Merged	-	N				10,460		\$ 1
	Relirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2014	Former employee	Payment for retirement obligations Feb 2012-Jun 2013	Merged	6,120	N				6,120		S
	Special Assessments on RDA- owned parcels	Project Management Costs		6/30/2014	City of West Covina	Citywide Lighting & Landscape Maint District #2		10,700	N				10,700		\$ 10
	AB 1484 Auditing Fees	Dissolution Audits	9/10/2012	6/30/2014		AB 1484 Auditing Fees Jul-Dec 2012		5,000	N				5,000		\$
32 /	Anticipated/Existing Litigation	Liligation	6/1/2013	6/30/2014	Blank Rome LLP	Enforcement of judgments/obligations (assisting Squire Sanders)	Merged	300,000	N				300,000		\$30i
63 /	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2014	Blank Rome LLP	Enforcement of judgments/obligations Jan-Jun 2013	Merged	13,487	N				13,487		:\$:::: 10
_	Anticipated/Existing Litigation	Litigation	6/1/2013	6/30/2014	Blank Rome LLP	Enforcement of judgments/obligations Jul-Dec 2012	Merged	150,000	N				150,000		S 15
	DDA - The Lakes	OPA/DDA/Construction		6/30/2038		Allocated bond costs & maintenance for park structure Jan-Jun 2013	Merged	22,403	N				22,403		\$ 22
	Anticipated/Existing Litigation	Litigation		6/30/2014		Enforcement of judgments/obligations Jan-Jun 2013		426,509	N				426,509		\$ 42
	Legal Costs for Enforceable Obligations	Litigation		6/30/2014		34171(b) & 34177.3(b)	Merged	37,000	N				37,000		\$ 37
0 1	Project Administrative Costs	Project Management Costs	9/27/2011	6/30/2014	Rincon Environmental LLC	Project specific related costs for	Merged	30,000	N				30,000		S 3

										Report	Recog	inized Obligation	13 through June 3	dule (ROPS) 13-1 30, 2013) Period F ort Amounts in Whole	Pursuant to Heal	Prior Period Adjus lih and Salely Code	stments (HSC) section 341	186 (a)									
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differ approved for the ROPS 13-14B (January through June 2014) period will be offset by the SAs self-reported ROPS III prior period adjustment. HSC Section 341								nces between the 6 (a) also specifi	s between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) and the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		
A	В	c	ь	E	F	G	H	1	ı	к	L	м	N	٥	Р	Q	R	s	т	U	v	w	x	γ	z	AA	АВ
					Non-RPTT	F Expenditure	5				RPTTF Expenditures																
			oue			Reserve	Ralance															Net CAC No					
		(Includes LMIH Review (DDR) r	F Due Diligence Nained balances)	Bond	Proceeds		Funds and Assets	ls Othe	er Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA		Non-Admin CA			Admin CAC		Admin and Ad
											Available RPTTF					Available				Net Difference							Nel Different
				1 1			İ				(ROPS III distributed + all	Net Lesser of	ŀ	Olfference (If M is less than		RPTTF (ROPS III distributed	Net Lesser of		Difference (If R is less than S,	(Amount Used to Offset ROPS 13-148	Net Lesser of		Difference (If V is less than V	Net Lesser of		Difference (If Y is less than	(Amount User n Offset ROPS:13
ilem#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	other available as of 1/1/13)	Available	Actual	N, the difference is zero)	Authorized	+ all other available as of 1/1/13)	Authorized / Available	Actual	the difference is zero)	Requested RPTTF (O + T))	Authorized /	Actual	the difference is zero)	Authorized / Available	/Actual	Z; the difference is zero)	e Requested RP
14939	1999 Tax Aliocation Bonds	:\$ · · · ·	s:	<b>(\$</b> (00) \$1(1) \$2	3 <b>\$</b> (-10-64	(   1 <b>8</b> (   10 ( 10 ( 10 ( 10 ( 10 ( 10 ( 10 (	(\$. % TO TO )	· :\$1:013,340	S ::1,040,610	\$ 5,958,438 36,600	.\$ 3,579,137 45,904	\$ 3,494,187		1		\$ 128,867	\$ 128,887	\$ :: :384,42	5 5	\$ 910,466 \$ 32,316		.\$	• ;\$	·   ·\$	\$		- S
	2002 Tax Allocation Bonds					1			1	211,536	211,536	100 CONT. 10 10 10 7	7				5		5	\$ 5,000	1 2000000000000000000000000000000000000		\$			5	s /
	2006 Lease Revenues Bonds 1998 Housing Set Aside Bonds									563,490 115,179	470,270	\$ 470,270					s ····································			S 3.501			(S)				i is allowed
5	2001 Housing Set Aside Bonds									183,218		\$ 183,218					\$.0000000.004		S				.s.				: (S () ( ) ( ) ( ) ( )
	SERAF 2010 Housing Loan SERAF 2011 Housing Loan					1		-	·			\$		5			s -			:s -			:s:				- s
8	DDA - The Lakes					ļ			1	60,000	27,179	\$ 27,179	82,403	\$2			\$		3	S			s		M. Hudin	s	s (1820) 6
_ 10	CFD Tax increment Fledge CSS - CFD							1		1,840,000 37,418	1,915,646 728	\$ 728	36,684				\$			s .			: S				. s
11	Repay County Loan									558,553	(1,707,627)			\$	126,867		\$ 126,867	38/ 42		S.			S			S	- S
13	City Cooperative Agreement									75,000		\$ 75,000		\$ 75,000			\$00000	304,420	S	·\$ :::::::75,000			3 · · · · · · ·		of the control of the bell according	( <b>5</b> (2) (2) (3)	- :s:
	Anticipated/Existing Litigation Anticipated/Existing Litigation				·	-			<del> </del>	40,000		\$ 600,000 \$ 40,000		\$ 18,853			:S		\$ 0.00000000000000000000000000000000000	\$ 18,853							S S
16	Anticipated/Existing Litigation									50,000	50,000	\$ 50,000	16,779	\$ 33,221			\$1.		\$	\$ 33,221			s		A STATE OF THE STA		s s
18	Anticipated/Existing Litigation Project Administrative Costs								-	25,000		\$		\$			s ·			\$ 23,273 \$			S .			S -	2 S
19	AB 1484 Auditing Fees Oversight Board Legal Services					ļ		<del>                                     </del>		35,000		\$ 35,000 -S		\$ 9,723			\$			\$ 9,723			S			15	s s
	Successor Agency Legal Services								<u> </u>														<b>1</b>				
22	Property Management Plan									184,600		\$ : 184,600		\$ 184,600			s			S 184,600			s				s
	City Note - Administration City Note - CIP							<del> </del>	-	<del>  : </del>		\$	<del> </del>	\$ - 1 \cdot			\$		\$	(\$.500 A.C. 19.42			15:40.				- S
_ 25	City Note Revolving Sales Tax Reimbursement							<u> </u>				\$		:\$ :\$<::>:::::::::::::::::::::::::::::::			s		S				3 -			s .	s
27	Galf Course Agreement											s	-	\$			\$		\$			Authorization of transport	\$	in on the bill of	11 17 It-ste-still 1 It still 1 I	s -	- S
	1996 CFD Refunding Bonds 1988 Lease Rev Refunding							975,600		<del>                                     </del>		\$20076 0004 43.4005 07734		·\$ : : : : 4			:\$1000 (A.61 A.64 A.64 A.64 A.64 A.64 A.64 A.64 A.64		\$1.00 (\$100) 00 00000000000000000000000000000000	35		4				S	:S::::::::::::::::::::::::::::::::::::
	Bonds OPA - CFD						-	37,740	41,875		(35,340)	\$ (35,340) \$		s		· · · · · · · ·	3		\$	5			<b>3</b>		Eigenheit in	S	
31	Anticipated/Existing Litigation									595,533	595,533			\$			s		\$ 200.000	\$ 8,024			\$				- is:
	Anticipated/Existing Litigation Anticipated/Existing Litigation					<u> </u>		<u> </u>		600,000 22,204		\$ 600,000 22,204		\$ 427,657			\$\$000 100 000 \$100 000 000 000		\$	\$ 427,657 \$			\$				- 15
34	Anticipated/Existing Litigation Anticipated/Existing Litigation									35,000 7,946	35,000 7,946	\$ 35,000 \$ 7,946		\$ 17,398			\$		\$ 000000000000000000000000000000000000				'S				- S
36	Anticipated/Existing Litigation									50,000	50,000	\$ 50,000	13,182	\$ 36,818			\$		\$50 0 7X4%	\$ 36,818			:\$' : : : : : : : :	141.000		S	\$
	Anticipated/Existing Litigation Anticipated/Existing Litigation				······································	-				7,161 25,000	7,161 25,000			\$ 6,732 \$ 24,850			\$ 0.000 m de   \$ 0.000 m de		\$	\$ 6,732 \$ 24,850			3				• S
	Successor Agency Legal Services											\$		•X * 17 1			s		3.	s			ls 1/1/20			5	. s
	Successor Agency Legal Services											s		s			\$		<b>s</b>	s			s			\$	s
41	City Note - Administration								ļ	-	-	\$		\$:			\$			S			\$ (1)		Current Car		· 'S
43	City Note - Administration City Note - CIP											\$		\$			S			s			s -				- S
	City Note - CIP 1998 - 2006 Bonds											\$		\$			s		\$ -	s -			\$				\$
46	1998 - 2006 Bonds										-	\$		\$			\$		\$	\$			\$ .		hirimana: h	\$ .	
	1998 - 2006 Bonds 1998 - 2006 Bonds					<del>                                     </del>			1			\$ .		\$			s		\$	S			'S -		leále-Arceráis Idax es a sepa		- S
49	Anticipated/Existing Litigation Unfunded Ponsion Liabilities											s .		S .			\$ .		\$::	.\$ -			S .			s -	- \$
51	Rotiroment Benefits											\$		\$			\$ - \$ -		s .	s .		<del></del>	\$ -			\$	\$
52	ROPS 1 RORF Reserve Outstanding Pass Through									1	-	s		\$			s .		<b>.s.</b> •	\$ -			.s			s -	\$
53	Obligations Contractual Services					<del>                                     </del>					<u> </u>	<b>S</b>		<b>s</b> : ( ) ( )			\$ - 2000 - 2		\$ · · · ·	<u>s</u>			\$ -			s	
54	ROPS/Property Plan								ļ			\$ .		s			\$ -		s -	\$			s -			'S -	s
55	Agreements									-	-	s		\$ .			s		s	\$			s -			s -	s
						<del> </del>			<del> </del>	<del>                                     </del>	-	\$ .	<b>  </b>	\$			s			s -			\$ -				\$

### Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014 Notes/Comments Item # 8 9 10 11 12 13 Ongoing 14 Ongoing 15 Ongoing 16 Ongoing 17 Ongoing 18 19 Ongoing 20 Ongoing 21 Ongoing Pending Finding of Completion. Amount outstanding \$12,859,463 24 Pending Finding of Completion. Amount outstanding \$ 2,252,898 Pending Finding of Completion. Amount outstanding \$ 4,824,791 26 Pending Finding of Completion. Amount outstanding \$22,856,769 27 Ongoing 28 29

## Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014

Item # Notes/Comments  30
Ongoing Ongoing
Ongoing Ongoing
34 Opening
34 Ongoing
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Fiscal Agent Fees for multiple bonds approved as enforceable obligations. Amounts previously included with individual bond issue on lines 1,2,4, & 5.
46 Letter of Credit Fees for multiple bonds approved as enforceable obligation. Amounts previously included with individual bond issue on lines 1,2,4 & 5.
47 Remarketing Fees for 1999 bonds approved as enforceable obligation. Amounts previously included with individual bond issue on line 1.
Rating Agency Fees for 1999 bonds approved as enforceable obligation. Amounts previously included with individual bond issue on line 1.
Ongoing. Litigation costs related to slope failures caused by construction defects on a detention basin on land owned by the former redevelopment agency at BKK Landfill site.
Ongoing. Liability for unfunded pension obligations of former redevelopment agency employees
Ongoing. Liability for unfunded retirement obligations of former redevelopment agency employee
52 Amount deducted as the adjustment to the ROPS 3 funding for the ROPS 1 period. This amount was also listed on the Non-housing DDR as an amount that mu
retained by the Successor Agency in order to pay ROPS 3 enforceable obligations.
These are outstanding pass through obligations to other taxing entities for periods that occurred prior to June 30, 2011.
Ongoing. Consultant to assist the Successor Agency with the ROPS and Property Management Plan processes.
Ongoing. Future services to perform the contractual obligations of the Successor Agency in relation to closing the BKK Landfill.
56 Ongoing

# SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET January 1, 2014 through June 30, 2014

Y.	Annual Amount	JanJune 2014
Salaries & Benefits	228,372	58,297
Maintenance & Operations:		
Consultants	40,000	27,500
Legal Fees	30,000	15,000
Phone	908	454
Cell Phone	800	440
Supplies	4,911	3,661
Meetings	6,200	6,200
Overhead	65,000	32,500
Liability Insurance	<u>16,800</u>	8,400
Subtotal	164,619	94,155
Total Budget	<u>392,991</u>	<u>152,452</u>