Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor	Agency:
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County:

West Covina Los Angeles

nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	1	6-17A Total	1	6-17B Total	F	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	3,558,300	\$	684,600	\$	4,242,900
Bond Proceeds Funding		-				-
Reserve Balance Funding		-				-
Other Funding		3,558,300		684,600		4,242,900
Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	22,344,874	\$	17,039,630	\$	39,384,504
Non-Administrative Costs		21,709,524		16,404,280		38,113,804
Administrative Costs		635,350		635,350		1,270,700
Current Period Enforceable Obligations (A+E):	\$	25,903,174	\$	17,724,230	\$	43,627,404
	Sources (B+C+D): Bond Proceeds Funding Reserve Balance Funding Other Funding Enforceable Obligations Funded with RPTTF Funding (F+G): Non-Administrative Costs Administrative Costs	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): Bond Proceeds Funding Reserve Balance Funding Other Funding Enforceable Obligations Funded with RPTTF Funding (F+G): Non-Administrative Costs Administrative Costs	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): Bond Proceeds Funding Reserve Balance Funding Other Funding Enforceable Obligations Funded with RPTTF Funding (F+G): Non-Administrative Costs Administrative Costs 5 3,558,300 5 22,344,874 6 635,350	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): Bond Proceeds Funding Reserve Balance Funding Other Funding Enforceable Obligations Funded with RPTTF Funding (F+G): Non-Administrative Costs Administrative Costs \$ 3,558,300 \$ \$ 22,344,874 \$ \$ 635,350	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): \$ 3,558,300 \$ 684,600 Bond Proceeds Funding Reserve Balance Funding 3,558,300 684,600 Other Funding 3,558,300 684,600 Enforceable Obligations Funded with RPTTF Funding (F+G): \$ 22,344,874 \$ 17,039,630 Non-Administrative Costs 21,709,524 16,404,280 Administrative Costs 635,350 635,350	The Period Requested Funding for Enforceable Obligations (ROPS Detail) 16-17A Total 16-17B

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

CARRIE SUTKIN CHAIR.

Name and Sther 1/21/16

Date

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	Н	I	J	K	L M	N	0	Р	Q	R S	Т	U	٧	w
												16-17A					16-17B			
											Non-Redevelopment Property					Non-Redevelopment Pro				
											(Non-RPTTF)	Tax Trust Fullu	RP*	ΠF		(Non-RP	TF)	RPTTE	=	
			Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 16-17					16-17A	,	•			16-17B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation F	Retired	Total	Bond Proceeds Reserve Balance	Other Funds	Non-Admin	Admin	Total	Bond Proceeds Reserve B		Non-Admin	Admin	Total
								\$ 45,949,791		\$ 43,627,404	\$ - \$ -	\$ 3,558,300		\$ 635,350 \$	25,903,174	\$ - \$	- \$ 684,600		635,350	\$ 17,724,230
	1 1999 Tax Allocation Bonds 2 2002 Tax Allocation Bonds	Bond Reimbursement Bonds Issued On or Before	11/1/1999 6/1/2002	11/1/2029 9/1/2022	US Bank US Bank	Fund capital projects in Merged Area Refund outstanding 1993 bonds			N N	\$ 175,000 \$ 979,516			170,000 828,173	\$	170,000 828,173			5,000 151,343		\$ 5,000 \$ 151,343
	2002 Tax Allocation Bonds	12/31/10	0/1/2002	3/1/2022	OO Darik	Refund odistanding 1999 bonds				Ψ 373,510			020,173	Ψ	020,173			151,545		Ψ 131,343
	2006 Lease Revenues Bonds	Bond Reimbursement	9/19/2006	6/1/2036	City of West Covina	Reimburse City for BLD Debt Service			N	\$ 1,220,666			455,333	\$	455,333			765,333		\$ 765,333
	400011	Agreements	4/1/1998	0/4/0005	HO D I	A contract of the contract			N	\$ 434.248			040 404	s	040404			00.004		A 00.00
	1 1998 Housing Set Aside Bonds	Bonds Issued On or Before 12/31/10	4/1/1998	9/1/2025	US Bank	Acquisition and rehab of a housing project			N	\$ 434,248			348,164	\$	348,164			86,084		\$ 86,084
	2001 Housing Set Aside Bonds	Bonds Issued On or Before	12/1/2001	9/1/2030	US Bank	Development of a senior housing			N	\$ 764,288			625,225	\$	625,225			139,063		\$ 139,063
	-	12/31/10				project														
	SERAF 2010 Housing Loan	SERAF/ERAF	2/16/2010	6/30/2017	Housing Successor Agency	Repay SERAF to the housing fund		3,160,818	N	\$ 1,515,376			757,688	\$	757,688			757,688		\$ 757,688
	7 SERAF 2011 Housing Loan	SERAF/ERAF	1/18/2011	6/30/2017	Housing Successor Agency	Repay SERAF to the housing fund		744,377	N	\$ 589,312			294,656	s	294,656			294,656		\$ 294,656
					3,	-,-,-								· ·						
	DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Gateway Crescent, LLC	Allocated bond costs & maintenance			N	\$ 320,000			200,000	\$	200,000			120,000		\$ 120,000
	CFD Tax Increment Pledge	OPA/DDA/Construction	6/26/1989	9/1/2022	Fashion Plaza CFD	for park structure Tax Increment pledged to CFD			N	\$ 1,700,000			850,000	e	850.000			850.000		\$ 850,000
		Remediation	10/19/2004	10/19/2054	Coastal Sage Scurb CFD	CFD Assessment			N	\$ 77,040			38,520	\$	38,520			38,520		
1	CSS - CFD Repay County Loan	Third-Party Loans	6/19/1990	8/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment			N	\$ 1,500,000			750,000	\$	750,000			750,000		\$ 38,520 \$ 750,000
	SA Administrative Budget	Admin Costs	1/1/2014	6/30/2017 6/30/2017	SA staff, Various City of West Covina	Administration for both project areas Reimbursement of advanced SA			N N	\$ 1,263,700 19,610,214			9,805,107	628,350 \$	628,350 9,805,107			9,805,107	635,350	\$ 635,350 9,805,107
	City Cooperative Agreement	City/County Loans On or Before 6/27/11	2/13/2011	0/30/2017	City of West Covina	expenses			IN .	19,010,214			9,005,107		9,000,107			9,005,107		9,005,107
1	4 Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2017	Squire Sanders & Dempsey	Enforcement of judgments/obligations			Υ											
	Antining and different in the contract	Litination	7/40/2000	6/00/0047	Abassa Class Cold	Enforcement of hind			V											
	Anticipated/Existing Litigation Anticipated/Existing Litigation	Litigation Litigation	7/18/2000 10/22/2012	6/30/2017 6/30/2017	Alvarez-Glasman Colvin Eminent Domain Law Group	Enforcement of judgments/obligations			Y	٠				\$						\$.
		9				landing and a second				*				*						*
	Anticipated/Existing Litigation	Litigation	4/25/2007	6/30/2017	Hunsucker Goldstien	RDA property litigation			N	5,000			2,500		2,500			2,500		2,500
	Project Administrative Costs AB 1484 Auditing Fees	Project Management Costs Dissolution Audits	1/1/2014 9/10/2012	6/30/2017 6/30/2017	Various White Nelson Diehl Evans	Project specific related costs AB 1484 Auditing Fees			N N	\$ 6,000			3,000	\$	3,000			3,000		\$ 2,000
- 2	Oversight Board Legal Services	Legal	10/4/2012	6/30/2017	Harper & Burns	Oversight Board Legal Services			N	\$ 0,000			3,000	\$	3,000			3,000		\$ 3,000
2	Successor Agency Legal Services	Legal	6/30/2016	6/30/2017	Jones & Mayer	Successor Agency Legal Services			N				-	\$	-			-		\$ -
2	Property Management Plan	Professional Services	6/30/2016	6/30/2017	Various	Long-Range Property Management Plan per AB 1484			N	\$ 60,000			45,000	\$	45,000			15,000		\$ 15,000
	3 City Note - Administration	City/County Loans On or	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction		7,281,414	N	728,142			364,071		364,071			364,071		364,071
		Before 6/27/11							**											
2	1 City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects		7,281,414	N	728,142			364,071		364,071			364,071		364,071
-	City Note Revolving	City/County Loans On or	12/16/1985	6/30/2025	City of West Covina	Repay City for revolving credit		7.281.414	N	728.142			364.071		364.071			364.071		364.071
		Before 6/27/11						7 . 7												
2	Sales Tax Reimbursement	City/County Loans On or Before 6/27/11	7/25/2005	6/30/2025	City of West Covina	Reimburse City for CFD Sales Tax		6,118,895	N	611,890			305,945		305,945			305,945		305,945
2	7 Golf Course Agreement	OPA/DDA/Construction	6/21/2011	6/30/2016	Various	Golf Course Implementation			N	20,000			15,000		15,000			5,000		5,000
	, and the second					Agreement														
2	1996 CFD Refunding Bonds	Bonds Issued On or Before 12/31/10	7/1/1996	9/1/2022	US Bank	Fund Fashion Plaza Improvements			N	\$ 4,242,900		3,558,300	0	\$	3,558,300		684,60	0		\$ 684,600
	1988 Lease Rev Refunding Bonds	Revenue Bonds Issued On or	8/1/1988	8/1/2018	Wells Fargo Bank	Fund Lakes Parking Project			N	\$ 580,000			577,500	s	577,500			2,500		\$ 2,500
		Before 12/31/10												· ·				,		, , , , , , , , , , , , , , , , , , , ,
	OPA - CFD	OPA/DDA/Construction	6/26/1989	9/1/2022	Starwood	CFD admin and developer repayment			N	\$ 895,000			895,000	\$	895,000			-		\$
2	Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2017	Squire Sanders & Dempsey	Enforcement of judgments/obligations Feb-Jun 2012			N											
3	2 Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2017	Squire Sanders & Dempsey	Enforcement of judgments/obligations			N											
	Antiningtod/Friefi - Litterit	Litination	2/46/2006	6/30/2017	Abassa Class Co. C.	Jul-Dec 2012			N											
3	Anticipated/Existing Litigation	Litigation	3/16/2006	0/30/2017	Alvarez-Glasman Colvin	Enforcement of judgments/obligations Feb-Jun 2012			IN											
3	4 Anticipated/Existing Litigation	Litigation	3/16/2006	6/30/2017	Alvarez-Glasman Colvin	Enforcement of judgments/obligations			N											
	Apticipated/Existing Litization	Litigation	10/22/2012	6/30/2017	Eminort Domeir Lew C	Jul-Dec 2012			N											
	Anticipated/Existing Litigation	Litigation	10/22/2012		Limiterit Domain Law Group	RDA property litigation: Feb-Jun 2012			14											
3	Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2017	Eminent Domain Law Group	RDA property litigation: Jul-Dec 2012			N											
	7 Antiningtod/Evinting Litingt	Litination	4/25/2007	6/30/2017	Hunsucker Goldstien	DDA			N											
3	7 Anticipated/Existing Litigation B Anticipated/Existing Litigation	Litigation Litigation	4/25/2007	6/30/2017	Hunsucker Goldstien Hunsucker Goldstien	RDA property litigation: Feb-Jun 2012 RDA property litigation: Jul-Dec 2012			N N											
2	1 City Note - Administration	City/County Loans On or	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction:			Y											
		Before 6/27/11	0/0/4074	0/00/0005	07. (11/) 0	Feb-Jun 2012														
4	2 City Note - Administration	City/County Loans On or Before 6/27/11	8/9/1971	6/30/2025	City of West Covina	Repay City for admin & construction: Jul-Dec 2012			Y											
4	3 City Note - CIP	City/County Loans On or	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Feb-			Υ											
		Before 6/27/11				Jun 2012														
4	1 City Note - CIP	City/County Loans On or Before 6/27/11	2/28/1972	6/30/2025	City of West Covina	Repay City for capital projects: Jul-Dec 2012			Y											
	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	US Bank	Bond Fiscal Agent Fees			N	\$ 21,500			10,750	\$	10,750			10,750		\$ 10,750
4	1998 - 2006 Bonds	Fees	4/1/1998	9/1/2030	Wells Fargo Bank	Bond Letter of Credit Fees			N	\$ 80,000			40,000	\$	40,000			40,000		\$ 40,000
	7 1998 - 2006 Bonds 3 1998 - 2006 Bonds	Fees Fees	11/1/1999	11/1/2029 11/1/2029	Wells Fargo Bank Standard and Poors	Bond Remarketing Fees Bond Credit Agency Surveillance Fees			N N	\$ 10,000 \$ 6,000	<u> </u>	-	5,000	\$	5,000 3,000			5,000 3,000		\$ 5,000 \$ 3,000
	Anticipated/Existing Litigation	Litigation	5/1/2007	6/30/2017	Law Office of Robert Gokoo	RDA property litigation - BKK slope			N	Ψ 0,000			3,000	\$	3,000			3,000		y 3,000
						failure														

July 1, 2016 through June 30, 2017

(Report	Amounts	in	Whole	Dollar

							(пероп	Amounts	s in whole Doi	u13)								
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									N.		16-17A			4	K J	16-17B	<u> </u>	
										Non-Redevelopment Property 1					Non-Redevelopment Property			7
		Contract/Agreemen	t Contract/Agreemer	nt .			Total Outstanding		ROPS 16-17	(Non-RPTTF)		RP	TF	16-17A	(Non-RPTTF)		RPTTF	16-17B
Item # Project Name/Debt		Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Total	Bond Proceeds Reserve Balance	Other Funds	Non-Admin	Admin	Total	Bond Proceeds Reserve Balance	Other Funds	Non-Admin Admin	Total
50 Unfunded Pension Liab		7/1/1966	6/30/2017	CalPERS	Payment for unfunded pension obligations			N S				44,732	\$	44,732			44,732	\$ 44,732
51 Retirement Benefits 52 ROPS 1 RORF Reserve	Unfunded Liabilities //e Reserves	9/19/2001 1/1/2014	6/30/2017 6/30/2017	Former employees City of West Covina	Payment for retirement obligations Adjustment to Redevelopmt Obligation			N S	\$ 28,194			14,097	\$	14,097			14,097	\$ 14,09
54 Contractual Services R	OPS/Property Professional Services	3/6/2013	6/30/2017	Gonsalves and Sons	Retirement Fund Consultant for ROPS and property			N 9	\$ 30,000			15,000	\$	15,000			15,000	\$ 15,000
Plan 55 BKK Landfill Closure Ac		4/17/2001	6/30/2017	Various	management plan Landfill closure mitigation to approved			N 9				250,000	•	250,000			250,000	\$ 250,000
`					recreation use								4					
57 Public Notices 58 Special Assessments o	Property Dispositions on RDA- Project Management Costs	7/1/2016 1/1/2014	6/30/2017 6/30/2017	SGV Newspaper City of West Covina	Notices of Proposed Property Transfer Citywide Lighting & Landscape			N S	\$ 30,000 \$ 5,334			15,000 5,334	\$	15,000 5,334			15,000	\$ 15,000 \$
owned parcels					Maintenance District #2 (Jan 2014 - June 2014)													
59 Retirement Benefits	Unfunded Liabilities	9/19/2001	6/30/2017	Former employee	Payment for retirement obligations Feb 2012-Jun 2013			Υ 9	- \$				\$					\$
60 Special Assessments o owned parcels	on RDA- Project Management Costs	1/1/2014	6/30/2017	City of West Covina	Citywide Lighting & Landscape Maint District #2			N \$	\$ 12,000			6,000	\$	6,000			6,000	\$ 6,00
61 AB 1484 Auditing Fees		9/10/2012	6/30/2017	White Nelson Diehl Evans Blank Rome I I P	AB 1484 Auditing Fees Jul-Dec 2012			Y 9	\$ -				\$	-				\$
62 Anticipated/Existing Litig			6/30/2017		Enforcement of judgments/obligations (assisting Squire Sanders)			Υ \$	•				\$	•				\$
63 Anticipated/Existing Litig		6/1/2013	6/30/2017	Blank Rome LLP	Enforcement of judgments/obligations Jan-Jun 2013			Υ \$	-				\$	-		<u> </u>		\$
64 Anticipated/Existing Lition	gation Litigation	6/1/2013	6/30/2017	Blank Rome LLP	Enforcement of judgments/obligations Jul-Dec 2012			Υ \$	\$ -				\$	-				\$
65 DDA - The Lakes	OPA/DDA/Construction	6/26/1987	6/30/2038	Gateway Crescent, LLC	Allocated bond costs & maintenance for park structure Jan-Jun 2013			Y										
66 Anticipated/Existing Litig	gation Litigation	3/16/2006	6/30/2017	Squire Sanders & Dempsey	Enforcement of judgments/obligations Jan-Jun 2013			Y										
67 Project Administrative C	Costs Project Management Costs	9/27/2011	6/30/2017	Rincon Environmental LLC	Project specific related costs for			N \$	\$ 30,000			15,000	\$	15,000			15,000	\$ 15,000
					environmental land use consulting for BKK Landfill													
68 City of West Covina vs. California	. State of Litigation	2/1/2011	6/30/2017	Alvarez-Glasman Colvin	Enforcement of judgments/obligations			Y \$	\$ -				\$	-				\$
69 Caltrans Eminent Doma 70 Hassen Imports Partne		2/1/2014	6/30/2017 6/30/2017	Alvarez-Glasman Colvin Jones & Mayer	Enforcement of judgments/obligations Enforcement of judgments/obligations			Y S	\$ - 5.000			5.000	\$	5.000				\$
71 City of West Covina vs. California		2/1/2014	6/30/2017	Jones & Mayer	Enforcement of judgments/obligations			Υ \$	\$ -			0,000	\$	-				\$
72 Caltrans Eminent Doma	ain Litigation Unfunded Liabilities	2/1/2014 9/16/2014	6/30/2017 6/30/2017	Jones & Mayer City of West Covina	Enforcement of judgments/obligations Reimbursement of advanced SA		821,965	N S	\$ 35,000 821,965			30,000 821,965	\$	30,000 821,965			5,000	\$ 5,000
73 Loan Agreement					expenses		821,965	IN	621,965			821,965		621,965				
74 Cooperative Agreemen	t Unfunded Liabilities	9/16/2014	6/30/2017	City of West Covina	Reimbursement of advanced SA expenses			N										
75 Anticipated/Existing Litig	gation Litigation	7/18/2000	6/30/2017	Alvarez-Glasman Colvin	Enforcement of judgments/obligations - January - June 2014		49,000	N	49,000			49,000		49,000				
76 Loan Agreement	Unfunded Liabilities	9/16/2014	6/30/2017	City of West Covina	Reimbursement of advanced SA expenses (legal expenses)		48,413	N	48,413			48,413		48,413				
77 Housing Successor Adr	min Housing Entity Admin Cost	7/1/2015	6/30/2017	Housing Successor Agency	AB 471 - Housing Admin			N	150,000			150,000		150,000				
78 Anticipated/Existing Litig	gation Litigation	8/30/2014	6/30/2017	Jones & Mayer	Eastland Land use matters			N	1,000			500		500			500	50
79 Anticipated/Existing Litio 80 Anticipated/Existing Litio		4/17/2001 10/22/2012	6/30/2017 6/30/2017	Jones & Mayer California Eminent Domain	BKK Litigation Anticipated/Existing litigation			N N	1,000 50,000			45,000		45,000			5,000	5,00
81 Anticipated/Existing Litig		2/1/2011	6/30/2017	Law Group Alvarez-Glasman Colvin	Matasantos - redevelopment			Υ \$	\$ -				\$	-				\$
82 Property Management		1/1/2016	6/30/2017	Appraisal firm	dissolution. Long-Range Property Management			N \$	\$ 10,000			10,000	\$	10,000				\$
(Appraisals) 83 Anticipated/Existing Litig		1/1/2016	6/30/2017	Jones & Mayer	Plan per AB 1484 - Appraisals Anticipated litigation for property			N				, , , , ,						
84 Anticipated/Existing Litig		1/1/2016	6/30/2017	Jones & Mayer	disposition RE: Plaza Anticipated litigation for property			N										
		1/1/2016	6/30/2017	Jones & Mayer	disposition RE: Eastland Anticipated litigation for property			N										
85 Anticipated/Existing Litig				The state of the s	disposition RE: Lakes													
86 Anticipated/Existing Lition		1/1/2016	6/30/2017	Jones & Mayer	Anticipated litigation for property disposition RE: BKK			N										
87 Project Administrative C		1/1/2016	6/30/2017	City of West Covina	Project management costs related to the dispostion of Plaza Properties			N S				7,450	\$.,			7,450	\$ 7,450
88 Project Administrative C	Costs Project Management Costs	1/1/2016	6/30/2017	City of West Covina	Project management costs related to the dispostion of Eastland Properties			N \$	\$ 6,070			3,035	\$	3,035			3,035	\$ 3,035
89 Project Administrative C	Costs Project Management Costs	1/1/2016	6/30/2017	City of West Covina	Project management costs related to the dispostion of BKK Properties			N \$	\$ 193,830			96,915	\$	96,915			96,915	\$ 96,915
90 Project Administrative C	Costs Project Management Costs	1/1/2016	6/30/2017	City of West Covina	Project management costs related to the dispostion of Lakes Properties			N \$	\$ 28,490			14,245	\$	14,245			14,245	\$ 14,24
91 ROPS Preparation	Admin Costs	1/1/2016	6/30/2017	Willdan	Preparation of ROPS for SA			N 9	\$ 7,000				7,000 \$	7,000				\$
92 Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL Coren & Cone (Feb-June 2012)			Υ \$	-				\$	-				\$
93 Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL Coren & Cone (July - Dec 2012)			Υ \$	-				\$	-				\$
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July 1, 2016 through June 30, 2017

(Report	Amounts	in	Whole	Dollars)	

(Report Amounts in Whole Dollars)																						
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АВ	С	В	E	F	G	н	I	J	K	L	М		0	Р	Q	R	S		U	V	w	
										Nee Dede	alana ant Dana art. T	16-17A				Nee Dede	alamana Dana ant	16-17B			+	
										Non-Redev	elopment Property T (Non-RPTTF)	ax Trust Fund	RP*	TTF		Non-Redev	edevelopment Property Tax Trust Fund (Non-RPTTF) RPT			TTF		
		Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 16-17						16-17A						16-17B	
Item # Project Name/Debt Obligation 94 Contractual Services	Obligation Type Professional Services	Execution Date 11/16/1993	Termination Date 6/30/2016	Payee HDL Coren & Cone	Description/Project Scope Property Tax Contract Services: HdL	Project Area	Debt or Obligation	Retired	Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total	Bond Proceeds	Reserve Balan	ce Other Funds	Non-Admin	Admin	Total	
Property Tax Analysis					Coren & Cone (Jan - June 2013)			'	9						Φ .						•	
95 Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL Coren & Cone (July - Dec 2013)			Υ	\$						\$ -	•					\$ -	
96 Contractual Services	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL			Υ	\$						\$ -						\$ -	
Property Tax Analysis 97 Contractual Services	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Coren & Cone (Jan - June 2014) Property Tax Contract Services: Hdl			Y	\$						\$.						\$.	
Property Tax Analysis					Coren & Cone (July - Dec 2014)			•	•						<u> </u>						Ť	
98 Contractual Services Property Tax Analysis	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL Coren & Cone (Jan - June 2015)			Y	\$						\$ -	•					\$ -	
99 Contractual Services	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Property Tax Contract Services: HdL			Y	\$						\$ -						\$ -	
Property Tax Analysis 100 Contractual Services	Professional Services	11/16/1993	6/30/2016	HDL Coren & Cone	Coren & Cone (July - Dec 2015) Property Tax Contract Services: HdL			Y	\$						\$ -						s -	
Property Tax Analysis					Coren & Cone				•						<u> </u>							
101 Loan Agreement	Unfunded Liabilities	2/1/2012	6/30/2017	City of West Covina	Loan Agreement for the repayment of ROPS approved items that exceeded			N														
400 OFR T	004/004/0	4/4/0044	0.000.004.4	Fulling Blood OFB	budgeted amounts										•							
102 CFD Tax Increment Pledge	OPA/DDA/Construction	1/1/2014	6/30/2014	Fashion Plaza CFD	Tax Increment pledged to CFD - payments for specific period that was			Y	\$						\$						-	
103 CFD Tax Increment Pledge	OPA/DDA/Construction	7/1/2014	12/31/2014	Fashion Plaza CFD	unpaid			Y	\$						¢		1				•	
103 CFD Tax increment Pleage	OPAUDDACONSTRUCTION	7/1/2014	12/31/2014	Pashion Plaza CPD	Tax Increment pledged to CFD - payments for specific period that was			1	•						.						-	
104 CFD Tax Increment Pledge	OPA/DDA/Construction	1/1/2015	6/30/2015	Fashion Plaza CFD	unpaid Tax Increment pledged to CFD -				\$						¢						e	
104 CFD Tax Incienteric Fledge	OF AUDDACONSTRUCTION	1/1/2015	0/30/2013	rasilion riaza CFD	payments for specific period that was			'	9						Φ -						-	
105 Cash Flow Loan	City/County Loan (Prior		7/1/2026	City of West Covina	unpaid cash loan in the amount of \$2.5 million		3,458,341	N	\$ 345,834				172,917		\$ 172,917				172,917		\$ 172,917	
103 Cash Flow Loan	06/28/11), Other		77172020	City of West Covida	made during the 2010-2011 fiscal year.		3,436,341	IN.	φ 343,634				172,917		φ 1/2,51/				172,917		φ 172,917	
					The purpose of the loan was to satisfy the RDA's short-term cash flow needs																	
106 Financing Agreement	City/County Loan (Prior 06/28/11), Other		12/31/2021	City of West Covina	line of credit in the amount of \$5.6 million . The purpose was to bridge		9,703,740	N	\$ 970,374				485,187		\$ 485,187				485,187		\$ 485,187	
					shortfalls in RDA revenues.																	
107 SERAF 2010 Housing Loan	SERAF/ERAF	7/1/2014	12/31/2014	Housing Authority	Repay SERAF to the Housing Fund (Jul-Dec 2014)			N	\$ 233,595				233,595		\$ 233,595						\$ -	
108 SERAF 2011 Housing Loan	SERAF/ERAF	7/1/2014	12/31/2014	Housing Authority	Repay SERAF to the Housing Fund			N	\$ 54,058				54,058		\$ 54,058						\$ -	
109 SERAF 2010 Housing Loan	SERAF/ERAF	1/1/2015	6/30/2015	Housing Authority	(Jul-Dec 2014) Repay SERAF to the Housing Fund			N	\$ 233,595				233.595		\$ 233.595						s -	
					(Jan-June 2015)								,								· .	
110 SERAF 2011 Housing Loan	SERAF/ERAF	1/1/2015	6/30/2015	Housing Authority	Repay SERAF to the Housing Fund (Jan-Jun 2015)			N	\$ 54,058				54,058		\$ 54,058							
111 SERAF 2010 Housing Loan	SERAF/ERAF	1/1/2015	6/30/2016	Housing Authority	Repay SERAF to the Housing Fund			N	\$ 132,672				132,672		\$ 132,672						\$ -	
112 SERAF 2011 Housing Loan	SERAF/ERAF	1/1/2015	6/30/2016	Housing Authority	(Jan-June 2016) Repay SERAF to the Housing Fund			N	\$ 38,284				38,284		\$ 38,284						\$ -	
113 Bond Disclosure	Fees	7/1/2016	6/30/2017	HDL Coren & Cone	(Jan-June 2016) Bond Disclosure costs (Jan-June 2015)			N	\$ 5,550				5,550		\$ 5,550							
	rees				, ,			IN													•	
114 Bond Disclosure	Fees	7/1/2016	6/30/2017	HDL Coren & Cone	Bond Disclosure costs (Jan-June 2016)			N	\$ 6,000				6,000		\$ 6,000	1					\$ -	
115 1998 - 2006 Bonds	Fees	7/1/2016	6/30/2017	Norton, Rose, Fullbright	Bond Letter of Credit Fees - Norton,			N	\$ 1,488				1,488		\$ 1,488						\$ -	
116 1998 - 2006 Bonds	Fees	7/1/2016	6/30/2017	Norton, Rose, Fullbright	Rose, Fullbright (July-Dec 2015) Bond Letter of Credit Fees - Norton.			N	\$ 5,000			+	5,000		\$ 5,000		1				\$ -	
					Rose, Fullbright (Jan-June 2016)																	
117 Bond Disclosure 118 1998 - 2006 Bonds	Fees Fees	7/1/2016 7/1/2016	6/30/2017 6/30/2017	Various Various	Bond Disclosure costs Bond Letter of Credit Fees			N N	\$ 6,000 \$ 10,000				6,000 5.000		\$ 6,000 \$ 5.000				5.000		\$ - \$ 5.000	
119 Interim Arbitrage Report	Fees	7/1/2015	6/30/2016	Various	Interim Arbitrage Report			N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000	
120 Contractual Services (Gonsalves & Son's) (Jan-June 2016)	Professional Services	1/1/2016	6/30/2016	Gonsalves and Sons	Consultant for ROPS and property management plan			N	\$ 15,000				15,000		\$ 15,000						\$ -	
121 Project Administrative Costs	Project Management Cost	s 1/1/2016	6/30/2016	Rincon Environmental LLC	Project specific related costs for			N	\$ 25,600				25,600		\$ 25,600						\$ -	
(RINCON)					environmental land use consulting for BKK Landfill																	
122 Property Management Plan	Property Dispositions	1/1/2016	6/30/2016	plan	Long-Range Property Management Plan per AB 1484			N	\$ 15,645				15,645		\$ 15,645	1					\$ -	
123 AB 1484 Auditing Fees	Dissolution Audits	1/1/2016	6/30/2016	White Nelson Diehl Evans				N	\$ 5,294			-	5,294		\$ 5,294						\$ -	
124 Special Assessments on RDA-	Project Management Cost	1/1/2016 s 1/1/2014	6/30/2017	City of West Covina	Citywide Lighting & Landscape			N	\$ 5,294 \$ 5,334				5,294 5,334		\$ 5,294 \$ 5,334						\$ -	
owned parcels					Maintenance District #2 (Jan 2014 - June 2014)																	
125 2006 Lease Revenues Bonds	Bond Reimbursement	9/19/2006	6/1/2036	City of West Covina	Reimburse City for BLD Debt Service			N	\$ 368,682				368,682		\$ 368,682	:					\$ -	
126 Anticipated/Existing Litigation	Agreements Litigation	4/25/2007	6/30/2017	Hunsucker Goldstien	(Jan 2016-June 2016) RDA property litigation			N	\$ 5,000				5,000		\$ 5,000						\$ -	
127 Hassen Imports Partners	Litigation	2/1/2014	6/30/2017	Jones & Mayer	Enforcement of judgments/obligations	-		N	\$ 38,800	1			38,800		\$ 38,800		1				\$ -	
128 Anticipated/Existing Litigation	Litigation	10/22/2012	6/30/2017	California Eminent Domain Law Group	Anticipated/Existing litigation			N	\$ 5,000				5,000		\$ 5,000						-	
129 Project Administrative Costs (HIP	Project Management Cost	7/1/2015	12/31/2015	City of West Covina	Reimburse City for staff costs associated with litigation (July 2015-	-		N	\$ 5,760				5,760		\$ 5,760						\$ -	
Litgiation)					Dec2015)																	
-	-	-			-	-											-					

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

А	В	С	D	E	F	G	н	1	J	к	L	М	N	0	Р	Q	R	s	т	U	v	w
													16-17A						16-17B			
											Non-Rede	elopment Property T (Non-RPTTF)	ax Trust Fund	RP.	ПЕ		Non-Redeve	lopment Property T (Non-RPTTF)	ax Trust Fund	RPT	TF	
			Contract/Agreement					Total Outstanding		ROPS 16-17						16-17A						16-17B
Item	# Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Total
1	130	Project Management Costs	7/1/2015	12/31/2015	City of West Covina	Reimburse City for staff costs associated with litigation (July 2015-			N	\$ 4,884	1			4,884		\$ 4,884						\$ -
	Project Administrative Costs (Caltran					Dec2015)										_						_
1	Project Administrative Costs (Matasa	Project Management Costs	7/1/2015	12/31/2015	City of West Covina	Reimburse City for staff costs associated with litigation (July 2015- Dec2015)			N	\$ 9,549				9,549		\$ 9,549						\$ -

West Covina Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET Ε Н В С D G Α **Fund Sources Reserve Balance RPTTF Bond Proceeds** Other Prior ROPS Prior ROPS period balances **RPTTF** and DDR RPTTF distributed as Bonds issued on Rent, Non-Admin or before and Bonds issued on balances reserve for future grants, **Cash Balance Information by ROPS Period** 12/31/10 or after 01/01/11 retained Admin period(s) interest, etc. Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) 2 Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate

06/30/16)

reserve for future period(s)

10 Retention of Available Cash Balance (Estimate 06/30/16)

11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)

RPTTF amount retained should only include the amounts distributed as

	West Covina Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments

RESOLUTION NO. 2016-5

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA REDEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE TRANSMITTAL OF AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE FORMER WEST COVINA REDEVELOPMENT AGENCY AND A RECOGNIZED OBLIGATION PAYMENT SCHEDULE "ROPS" FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature has enacted and the Governor has signed, companion bills AB1X 26 and AB1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts a resolution committing it to making certain payments; and

WHEREAS, on December 29, 2011, the California Supreme Court upheld AB1X 26, which dissolved all of the redevelopment agencies in the State of California as of February 1, 2012, and struck down AB1X 27; and

WHEREAS, at a meeting of January 10, 2012, the City of West Covina took action to designate itself as the Successor Agency to the former West Covina Redevelopment Agency; and

WHEREAS, Pursuant to Health and Safety Code Section 34179.7 (o) (1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter; and

WHEREAS, the West Covina City Council, acting as Successor Agency to the former West Covina Redevelopment Agency, reserves the right to appeal any determination of the California Director of Finance or other entity regarding the propriety of this resolution as well as any future determinations; and

WHEREAS, the West Covina City Council, acting as Successor Agency to the former West Covina Redevelopment Agency, intends to comply with the state-mandated obligations established hereunder; and

WHEREAS, all other legal prerequisites to the adoption of this resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED by the West Covina City Council, acting as Successor Agency to the former West Covina Redevelopment Agency, as follows:

SECTION 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Amended Recognized Obligation Payment Schedule "ROPS" attached hereto as Exhibit "A" is approved and the Executive Director is authorized to submit the Amended ROPS to the Oversight Board for approval and transmit the same to the Los Angeles County Auditor-Controller, the State Controller and the State Department of Finance in accordance with Health and Safety Code Section 34177 subject to all reservations of rights and contingencies set forth above.

SECTION 3. The Administrative Budget for the Successor Agency for annual period July 1, 2016 – June 30, 2017, attached hereto as Exhibit "B" is approved and the Executive Director is authorized to transmit the same to the Los Angeles County Auditor-Controller, the State Controller and the State Department of Finance in accordance with Health and Safety Code Section 34177 subject to all reservations of rights and contingencies set forth above.

SECTION 4. The Executive Director or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the City's website, and the provision of notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

SECTION 5. The Secretary shall certify as to the passage and adoption of this Resolution, and it shall thereupon take effect and be in full force.

PASSED, APPROVED AND ADOPTED on this 19th day of January, 2016.

James Toma Chairman

ATTEST:

APPROVED AS TO FORM:

Kimberly Hall Barlow Agency Counsel Nickolas S. Lewis Agency Secretary I, HEREBY CERTIFY that the foregoing resolution was duly adopted by the Successor Agency of the City of West Covina, California, at a regular meeting thereof on the 19th day of January, 2016, by the following vote of the Successor Agency:

AYES:

Johnson, Spence, Warshaw, Wu, Toma

NOES:

None

ABSENT:

None

ABSTAIN:

None

Nickolas S. Lewis

Agency Secretary

SUCCESSOR AGENCY TO THE WEST COVINA REDEVELOPMENT AGENCY AMENDED ADMINISTRATIVE BUDGET July 1, 2016 to June 30, 2017

	<u>Ann</u>	nual Amount	<u>Jul</u>	ly - Dec 2016	<u>Jan - June 2017</u>			
Salaries & Benefits	\$	986,000	\$	493,000	\$	493,000		
Maintenance & Operations								
Consultants		134,400		67,200		67,200		
Legal Fees		100,000		50,000		50,000		
Phone		2,000		1,000		1,000		
Cell Phone		1,000		500		500		
Supplies		7,300		3,650		3,650		
Meetings		5,000		2,500		2,500		
Overhead		30,000		15,000		15,000		
Liability Insurance		5,000		2,500		2,500		
Subtotal								
Total Budget	\$	1,270,700	\$	635,350	\$	635,350		